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OCL/BSE/2019-20/ 69

August 14, 2019

The Bombay Stock Exchange Limited
25th Floor, P.J. TOWERS, Dalal Street, Fort,
Mumbai-400 001

Scrip Code: OLPCL NO. 534190

Dear Sirs,

Sub: Unaudited Financial Results (Standalone) for the quarter ended June 30, 2019 – compliance of Regulation 33 of SEBI (LODR) Regulations, 2015.

****

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following duly approved by the Board of Directors at their Meeting held today (August 14, 2018):

1.Unaudited Financial Results of the Company(Standalone) for the quarter ended June 30, 2019.

2.A copy of the Limited Review Report of the Statutory Auditors.

3.The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 3.30 p.m.

We request you to please take the above on record.

Thanking You,
Yours faithfully,
For OLYMPIC CARDS LIMITED

No. 195, NSC Bose Road, Chennai 600 001 * OLYMPIC CARDS LIMITED *

(K.RAFEE AHAMMED)
COMPANY SECRETARY AND COMPLIANCE OFFICER
Mobile No.9840174388/M.No. F3637
Encl: As above

OLYMPIC CARDS LIMITED

Registered Office: No.195, N.S.C. Bose Road, Chennai - 600 001.

Tel: 044 42921000; Fax No; 044 25390300; Web site: www.oclwed.com; Email: office@oclwed.com

CIN No. L65993TN1992PLC022521; GST NO.33AAACO3651L1ZH

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED June 30, 2019

Particulars	Three months ended 30/06/2019 (Unaudited)	Preceding Three months ended 31/03/2019 (Unaudited)	Corresponding Three months ended on 30/06/2018 in the previous year (Unaudited)	Year ended 31/03/2019 Audited	Year ended 31/03/2018 Audited
PART I					
1. Income from Operations					₹ in Lakhs
(a) Net Sales/Income from Operations	835.79	991.47	922.37	3,866.36	4,598.09
(b) Other Operating Income	-	-	-	-	-
Total Income from operations (net)	835.79	991.47	922.37	3,866.36	4,598.09
2. Expenses / Revenue					
(a) Cost materials consumed	216.64	397.32	375.81	1,677.14	1,956.52
(b) Purchase of Stock in trade	115.61	151.01	190.26	683.63	1,167.24
(c) Changes in Inventories of finished goods, Work - in progress and stock in trade	325.01	62.03	67.49	373.51	194.88
(d) Employees benefit expenses	68.26	89.19	85.87	354.37	408.22
(e) Depreciation and amortisation expenses	78.04	80.63	79.63	322.37	317.76
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	**65.21**	**138.82**	**85.76**	**379.58**	**378.96**
(a) Rent Paid	22.80	23.78	36.58	120.55	153.77
(b) Electricity charges	6.78	10.80	8.57	41.81	49.22
(c) Delivery Charges	0.39	1.22	9.54	22.27	
(d) Loss on Sale of Land & Building	-	61.53	-	61.53	-
(e) Others	35.24	41.49	31.07	133.42	175.97
Total Expenses	868.77	919.01	884.83	3,790.60	4,423.58
3. Profit from Operations before other Income, finance costs and exceptional Items (1-2)	(32.98)	72.46	37.54	75.75	174.50
4. Other Income	11.11	20.49	27.15	71.54	127.01
5. Profit from ordinary activities before finance costs and Exceptional Items (3+4)	(21.87)	92.95	64.69	147.28	301.51
6. Finance Costs	117.79	126.52	135.13	527.56	594.06
7. Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	(139.66)	(33.57)	(70.45)	(380.28)	(292.54)
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(139.66)	(33.57)	(70.45)	(380.28)	(292.54)
10. Tax expense	(19.20)	(64.27)	28.20	1.36	(140.78)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(120.46)	30.70	(98.65)	(381.64)	(151.76)
12. Extraordinary Items (net of tax ₹ expense)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	(120.46)	30.70	(98.65)	(381.64)	(151.76)
14. Share of Profit / (Loss) of associates*	N.A	N.A	N.A	N.A	N.A
15. Minority Interest *	N.A	N.A	N.A	N.A	N.A
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	N.A	N.A	N.A	N.A	N.A
17. Paid-up equity share capital (Face Value Rs.10/- each)	1,630.87	1,630.87	1,630.87	1,630.87	1,630.87
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year	-	-	-	1,121.09	1,502.73
19(i) Earnings Per Share (before extraordinary items) (1,63,08,700 of ₹10/-each) (not annualised)					
a) Basic (In Rs.)	(0.74)	0.19	(0.60)	(2.34)	(0.93)
b) Diluted (In Rs.)	(0.74)	0.19	(0.60)	(2.34)	(0.93)
19(ii) Earnings Per Share (after extraordinary items) (1,63,08,700 of ₹10/-each) (not annualised)					
a) Basic (In Rs.)	(0.74)	0.19	(0.60)	(2.34)	(0.93)
b) Diluted (In Rs.)	(0.74)	0.19	(0.60)	(2.34)	(0.93)
See accompanying note to the Financial Results					

*Applicable in the case of consolidated results.

MRC & ASSOCIATES Reg.No.004005S Chartered Accountants

No. 195 NSC Bose Road Chennai 600 001 OLYMPIC CARDS

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Notes:

1. The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2019 .
2. The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
3. The Statutory Auditors have carried out a Limited Review of the financial results.
4. The previous period figures have been rearranged/regrouped wherever necessary to confirm to current period classifications.
5. The Company is mainly in the business of Paper & Paper Products. Hence there is no separate reportable segment as per AS17 issued by the Institute of Chartered Accountants of India.

On behalf of the Board of Directors
For OLYMPIC CARDS LIMITED

Place: Chennai
Date : August 14, 2019

N. MOHAMED FAIZAL

MRC & ASSOCIATES Reg.No.004005S Chartered Accountants

OLYMPIC CARDS LIMITED No. 195, NSC Bose Road Chennai 600 001

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OLYMPIC CARDS LIMITED

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CIN No. L65993TN1992PLC022521; GST NO:33AAACO3651L1ZH

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(₹ in Lakhs)

Sl NO.	Particulars	Quarter Ended 30/06/2019 (Un Audited)	Quarter Ended 30/06/2018 (Un Audited)	Financial Year Ended 31.03.2019 (Audited)
1	Total Income from Operations (net)	835.79	922.37	3866.36
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(139.66)	(70.45)	(380.28)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(139.66)	(70.45)	(380.28)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(120.46)	(98.65)	(381.64)
5	Equity Share Capital (Face Value of Equity Share Rs.10/-per Share)	1630.87	1630.87	1630.87
6	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	-	1121.09
7	Earning per Share(of Rs.10/- each) (for Continuing operations)(Not Annualised) -Basic Rs. -Diluted Rs.	 (0.74) (0.74)	 (0.60) (0.60)	 (2.34) (2.34)

Note:

1. The above is an extract of the detailed format of Financial Results for the quarter ended 30th June 2019 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The above disclosure is made as per revised SEBI guidelines. The Full Format of the Quarterly ended Results are available on the websites of the Bombay Stock Exchange www.bseindia.com and Company's Website : www.oclwed.com.
2. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on the August 14, 2019. The current quarter results are audited by the Statutory Auditors of the Company.

Place : Chennai
Dated: August 14, 2019

OLYMPIC CARDS LIMITED Chennai 600 001 No. 195 NSC Bose Road

MRC & ASSOCIATES Reg.No.004005S Chartered Accountants

On behalf of the Board of Directors
For Olympic Cards Limited
N.Mohamed Faizal.

MRC & ASSOCIATES
Chartered Accountants

https://udin.icai.org/print-udin/2300414

No:8, (Old No.51) 1st Floor,
Gajapathy Street,
Shenoy Nagar, (Near Aminjikarai),
Chennai - 600 030.
Ph: 26643410, 26642853
Mobile : 9444365013
E-mail : gali.chiranjeevi@gmail.com
gali.vrchowdary@gmail.com

Limited Review Report

Review Report to
The Board of Directors
OLYMPIC CARDS LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of M/s. OLYMPIC CARDS LIMITED') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MRC & ASSOCIATES
ICAI Firm registration number: 004005S
Chartered Accountants

MRC & ASSOCIATES Reg.No.004005S Chartered Accountants

G.CHIRANJEEVULU FCA
Partner
Membership No.: 215032
Place: Chennai
Date: 14/08/2019

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