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OCL/BSE/2018-19/67

05.10.2018

The General Manager,
Department of Corporate Services,
M/.BSE Limited, P.J.Towers, 25th Floor, Dalal Street,
Mumbai 400 001.

Script Code: 534190

Dear Sir,

Sub: Submission of information pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

***

In compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith a copy of the proceedings and Chairman's Statement of the 26th Annual General Meeting of our company held on 27th September, 2018.

Kindly bring this to the attention of members and investors.

Thanking you,

Yours faithfully,
For OLYMPIC CARDS LIMITED

H. NOOR MOHAMED
MANAGING DIRECTOR

OLYMPIC CARDS LIMITED * No. 195, NSC Bose Road * Chennai 600 001

Encl: As above

PROCEEDINGS OF THE 26TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF OLYMPIC CARDS LIMITED HELD ON THURSDAY THE 27TH SEPTEMBER, 2018 AT "M.T.K. THIRUMANA MANDABAM, No.1, AADHIPUREESWARAR KOVIL STREET, PALLIKARANAI, CHENNAI–600100 AT 11.00 Hours.

TIME OF COMMENCEMENT	11.00 HOURS
TIME OF CONCLUSION	12.30 HOURS

PRESENT:

1.	Mr. H. Noor Mohamed (DIN 00269456)	Managing Director
2.	Mr. N. Mohamed Faizal (DIN 00269448)	Whole-Time Director
3.	Mr. Ramanathan Lakshmanan (DIN 00269439)	Director
4.	Mr. N.A. Ameer Ali (DIN 02111528)	Director
5.	Mrs.S. Jarina (DIN 00269434)	Woman Director
6.	Mr.K.Rafee Ahammed	Company Secretary

374 Members in person representing 8724929 Equity Shares and 95 Proxies representing 1870412 Equity Shares were present at the meeting.

Mr. H. Noor Mohamed, Managing Director was unanimously elected to Chair the meeting.

Mr.H. Noor Mohamed, occupied the Chair and conducted the proceedings of the General Meeting.

1.Chairman declared that the requisite quorum was present at the meeting and that the meeting was in order to commence the official business.

2.The Chairman informed the Members that the statutory Registers under the Companies Act which includes Register of Directors, their shareholding, etc. Statutory Auditors' Report, Secretarial Auditors' Report as prescribed under the Act are available for inspection.

3.The Chairman introduced the other members of the Board who were present at the meeting to the members.

4.The Chairman also informed the Members of the presence of partner of M/S. MRC & Associates, Chennai, the Statutory Auditors and Mr.T.Murugan, Chennai, Practising Company Secretary at the meeting.

5.The Chairman of the meeting informed the members that the queries from shareholders would be answered by Mr.N.A.Ameer Ali, Chairman of Audit, Nomination & Remuneration Committee of the Board.

6.The Chairman also brought to the attention of the Members that the report of the Statutory Auditors and the Secretarial Auditor was a qualified report and requested the members to note the audit observations.

The Chairman also brought to the attention of the Members about the corrections to be made in the Annual Report for the year 2017-18 which was circulated to the members in the Annual General Meeting hall.

OLYMPIC CARDS LIM... No. 195, ... Chennai 600 00...

7.Thereafter, the Chairman read out his statement to the Members, copies of which were distributed to the Members present at the Meeting.

8.The Chairman then took up the business mentioned in the notice in seriatim.

RESOLUTION NO.1/26TH AGM-2018.

ADOPTION OF ACCOUNTS

Mr. M. Dhanraj (DP & Client ID IN 30108022813754) a member proposed the following resolution as an **Ordinary Resolution.**

"RESOLVED THAT the audited balance sheet as at 31 March 2018 and the Profit and Loss account of the company for the 12 months period ended on that date, together with the Directors' Report, the Statutory Auditors' Report and the Secretarial Auditors' Report thereon as presented to the meeting be and the same are hereby approved and adopted."

Mr.K.R.Kumar, (DP & Client ID IN 30108022813762a member seconded the resolution.

The Chairman invited the members who desired additional information/clarification on the accounts, operations of the Company and all the other resolutions placed before the Members and requested them to come forward with their questions. Thereafter, no member sought any clarification(s).

The Company had earlier offered remote e-voting for all the resolutions. The Company also offered the shareholders present physically at the meeting the option of voting on resolutions through ballot paper. The Members who attended the meeting in person were given Ballot Papers for exercising their voting option.

The combined results of the said remote e-voting and the ballot process were as follows:

REMOTE E-VOTING AND BALLOT PAPER AT THE AGM

No.of Members and votes in favour of the Resolution			No.of Members and votes against the resolution			Invalid votes	
No.of Members	No.of votes cast	% of voters	No.of Members	No.of Votes	% of Voters	No.of Members	Total No. of votes
107	10584341	100	0	0	0	0	0

The combined results of the Remote e-voting and the ballot paper voting offered at the Annual General Meeting was also proposed to be announced to the Stock Exchange, to be put up on the Notice Board of the Company at its Registered Office of the company and be uploaded in the Company's website within the prescribed time limit. The resolution was passed with the requisite majority.

No. 195, NSC Bose Road, Chennai 600 001, OLYMPIC CARDS LIMITED

RESOLUTION NO.2/26TH AGM 2018

RE-APPOINTMENT OF MRS. S. JARINA (DIN: 00269434) AS A DIRECTOR LIABLE TO RETIRE BY ROTATION:

Mr.N.Mohamed Iqbal (DP & Client ID IN 30108022778559) a member proposed the resolution as an **Ordinary Resolution.**

"RESOLVED THAT MRS. S. JARINA having Director Identification No. 00269434 who retires by rotation and being eligible for re-appointment be and is hereby re-appointed as a Director of the Company"

Mr.N.A.Ameer Ali (DP & Client ID IN 30133021543915) a member seconded the resolution.

The Company had earlier offered remote e-voting for all the resolutions. The Company also offered the shareholders present physically at the meeting the option of voting on resolutions through ballot paper. The Members who attended the meeting in person were given Ballot Papers for exercising their voting option.

The combined results of the said remote e-voting and the ballot process were as follows:

REMOTE E-VOTING AND BALLOT PAPER AT THE AGM

No.of Members and votes in favour of the Resolution			No.of Members and votes against the resolution			Invalid votes	
No.of Members	No.of votes cast	% of voters	No.of Members	No.of Votes	% of Voters	No.of Members	Total No. of votes
107	10584341	100	0	0	0	0	0

The combined results of the Remote e-voting and the ballot paper voting offered at the Annual General Meeting was also proposed to be announced to the Stock Exchange, to be put up on the Notice Board of the Company at its Registered Office of the company and be uploaded in the Company's website within the prescribed time limit. The resolution was passed with the requisite majority.

RESOLUTION NO.3/26TH AGM 2018

RE-APPOINTMENT OF MR.N.MOHAMED FAIZAL(DIN:00269448) AS WHOLE-TIME DIRECTOR:

Mr.A.Mohamed Yusuf (DP & Client ID IN 30108022811832) a member proposed the resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197 and other applicable provisions of the Companies Act, 2013 and the rules made there under, read with Schedule V to the Act (including any statutory modification or re-enactment thereof), the consent of the members be and is hereby accorded for the reappointment of Mr. N. Mohamed Faizal **(DIN:00269448)** as a Whole time Director of the Company for a period of 3 years with effect from 1st December, 2018 to 30th November, 2021 on the terms and conditions including remuneration as set out in the explanatory statement annexed to the Notice, including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year and is not liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of appointment and/or remuneration, subject to the same not exceeding the limits specified under Section 197, read with Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the terms and conditions of appointment and remuneration specified in the Explanatory Statement may be revised, enhanced, altered and varied from time to time, by the Board of Directors of the Company, including any Committee thereof, as it may, in its discretion deem fit,so as not to exceed the limits specified in Schedule V to the Act including any amendments, modifications made thereafter in this regard.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things, as it may, in its absolute discretion, consider necessary, expedient or desirable including power to sub-delegate, in order o give effect to this resolution or as otherwise considered by the Board of Directors to be in the best interest of the Company, as it may deem fit."

Mr.M.Dhanraj (DP & Client ID IN 30108022813754) a member seconded the resolution.

The Company had earlier offered remote e-voting for all the resolutions. The Company also offered the shareholders present physically at the meeting the option of voting on resolutions through ballot paper. The Members who attended the meeting in person were given Ballot Papers for exercising their voting option.

The combined results of the said remote e-voting and the ballot process were as follows:

OLYMPIC CARDS LIMITED * No. 195, NSC Bose Road * Chennai 600 001

REMOTE E-VOTING AND BALLOT PAPER AT THE AGM

No.of Members and votes in favour of the Resolution			No.of Members and votes against the resolution			Invalid votes	
No.of Members	No.of votes cast	% of voters	No.of Members	No.of Votes	% of Voters	No.of Members	Total No. of votes
107	10584341	100	0	0	0	0	0

The combined results of the Remote e-voting and the ballot paper voting offered at the Annual General Meeting was also proposed to be announced to the Stock Exchange, to be put up on the Notice Board of the Company at its Registered Office of the company and be uploaded in the Company's website within the prescribed time limit. The resolution was passed with the requisite majority.

RESOLUTION NO.4/26TH AGM 2018

RE-APPOINTMENT OF MR.ABDUL LATIF AMEER ALI (DIN 02111528) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

Mr.K.R.Kumar, (DP & Client ID IN 30108022813762) a member proposed the following resolution as a **Special Resolution.**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors)Rules,2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or amendment(s) thereto or re-enactments thereof for the time being in force), .Mr. Abdul Latif Ameer Ali (DIN 02111528), born on 23rd March,1933, who was appointed as an Independent Director of the Company at the 22nd Annual General Meeting of the Company and who holds office of the Independent Director upto 31st March, 2019 and who is eligible for being reappointed as an Independent Director and in respect of whom the Company has received a Notice in writing from a member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Independent Director be reappointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5(five) consecutive years commencing from 1st April, 2019 to 31st March, 2024."

Mr.M.Dhanraj (DP & Client ID IN 30108022813754) a member seconded the resolution.

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The Company had earlier offered remote e-voting for all the resolutions. The Company also offered the shareholders present physically at the meeting the option of voting on resolutions through ballot paper. The Members who attended the meeting in person were given Ballot Papers for exercising their voting option.

The combined results of the said remote e-voting and the ballot process were as follows:

REMOTE E-VOTING AND BALLOT PAPER AT THE AGM

No.of Members and votes in favour of the Resolution			No.of Members and votes against the resolution			Invalid votes	
No.of Members	No.of votes cast	% of voters	No.of Members	No.of Votes	% of Voters	No.of Members	Total No. of votes
107	10584341	100	0	0	0	0	0

The combined results of the Remote e-voting and the ballot paper voting offered at the Annual General Meeting was also proposed to be announced to the Stock Exchange, to be put up on the Notice Board of the Company at its Registered Office of the company and be uploaded in the Company's website within the prescribed time limit. The resolution was passed with the requisite majority.

RESOLUTION NO.5/26TH AGM 2018

RE-APPOINTMENT OF MR. RAMANATHAN LAKSHMANAN (DIN No.00269439) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

Mr.A.Mohamed Yusuf (DP & Client ID IN 30108022811832) a member proposed the resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors)Rules,2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or amendment(s) thereto or re-enactments thereof for the time being in force), Mr. Ramanathan Lakshmanan (DIN No.00269439), born on 1st February, 1954, who was appointed as an Independent Director of the Company at the 22nd Annual General Meeting of the Company and who holds office of the Independent Director upto 31st March, 2019 and who is eligible for being reappointed as an Independent Director and in respect of whom the Company has received a Notice in writing from a member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Independent Director be reappointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5(five) consecutive years commencing from 1st April, 2019 to 31st March, 2024".

Mr.N.A.Ameer Ali (DP & Client ID IN 30133021543915) a member seconded the resolution.

The Company had earlier offered remote e-voting for all the resolutions. The Company also offered the shareholders present physically at the meeting the option of voting on resolutions through ballot paper. The Members who attended the meeting in person were given Ballot Papers for exercising their voting option.

The combined results of the said remote e-voting and the ballot process were as follows:

REMOTE E-VOTING AND BALLOT PAPER AT THE AGM

No.of Members and votes in favour of the Resolution			No.of Members and votes against the resolution			Invalid votes	
No.of Members	No.of votes cast	% of voters	No.of Members	No.of Votes	% of Voters	No.of Members	Total No. of votes
107	10584341	100	0	0	0	0	0

The combined results of the Remote e-voting and the ballot paper voting offered at the Annual General Meeting was also proposed to be announced to the Stock Exchange, to be put up on the Notice Board of the Company at its Registered Office of the company and be uploaded in the Company's website within the prescribed time limit. The resolution was passed with the requisite majority.

RESOLUTION NO.6/26TH AGM 2018

RE-APPOINTMENT OF DR. SHANMUGASUNDARAM AMUTHAKUMAR (DIN No.03139309) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

Mr.N.Mohamed Iqbal (DP & Client ID IN 30108022778559) a member proposed the resolution as a **Special Resolution.**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors)Rules,2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or amendment(s) thereto or re-enactments thereof for the time being in force), Dr. Shanmugasundaram Amuthakumar (DIN No.03139309), born on 14th April, 1955, who was appointed as an Independent Director of the Company at the 22nd Annual General Meeting of the Company and who holds office of the

Independent Director upto 31st March, 2019 and who is eligible for being reappointed as an Independent Director and in respect of whom the Company has received a Notice in writing from a member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Independent Director be reappointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5(five) consecutive years commencing from 1st April, 2019 to 31st March, 2024".

Mr.A.Mohamed Yusuf (DP & Client ID IN 30108022811832) a member seconded the resolution.

The Company had earlier offered remote e-voting for all the resolutions. The Company also offered the shareholders present physically at the meeting the option of voting on resolutions through ballot paper. The Members who attended the meeting in person were given Ballot Papers for exercising their voting option.

The combined results of the said remote e-voting and the ballot process were as follows:

REMOTE E-VOTING AND BALLOT PAPER AT THE AGM

No.of Members and votes in favour of the Resolution			No.of Members and votes against the resolution			Invalid votes	
No.of Members	No.of votes cast	% of voters	No.of Members	No.of Votes	% of Voters	No.of Members	Total No. of votes
107	10584341	100	0	0	0	0	0

The combined results of the Remote e-voting and the ballot paper voting offered at the Annual General Meeting was also proposed to be announced to the Stock Exchange, to be put up on the Notice Board of the Company at its Registered Office of the company and be uploaded in the Company's website within the prescribed time limit. The resolution was passed with the requisite majority.

RESOLUTION NO.7/26TH AGM 2018

Mr.K.R.Kumar, (DP & Client ID IN 30108022813762) a member proposed the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 20 of the Companies Act, 2013 and other applicable provision, if any, read with rules made thereunder (including any statutory modification(s) or reenactment(s) thereof, for the time being in force) consent of the members of the company be and is hereby accorded to the Board of Directors of the Company to serve document(s) on member(s) of the Company by Post or By Registered Post or Speed Post or by Courier or by Delivery at their address, or by such electronic or other mode prescribed under the Act and desired by member(s) on each case from time to time.

OLYMPIC CARDS LIMITED * No. 195, NSC Bose Road * Chennai 600 001

RESOLVED FURTHER THAT upon request of member(s) for delivery of any document(s) through a particular mode, the company do serve the same to the member(s) through that particular mode and/or charge from that member in advance, a sum equivalent to the estimated actual expenses of delivery of the documents through a particular mode provided such request along with the requisite fee has been duly received by the company atleast one week in advance of the dispatch of document(s) by the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts and take all such steps as may be deemed necessary, proper or expedient to give effect to this resolution."

Mr.N.A.Ameer Ali (DP & Client ID IN 30133021543915) a member seconded the resolution.

The Company had earlier offered remote e-voting for all the resolutions. The Company also offered the shareholders present physically at the meeting the option of voting on resolutions through ballot paper. The Members who attended the meeting in person were given Ballot Papers for exercising their voting option.

The combined results of the said remote e-voting and the ballot process were as follows:

REMOTE E-VOTING AND BALLOT PAPER AT THE AGM

No.of Members and votes in favour of the Resolution			No.of Members and votes against the resolution			Invalid votes	
No.of Members	No.of votes cast	% of voters	No.of Members	No.of Votes	% of Voters	No.of Members	Total No. of votes
107	10584341	100	0	0	0	0	0

The combined results of the Remote e-voting and the ballot paper voting offered at the Annual General Meeting was also proposed to be announced to the Stock Exchange, to be put up on the Notice Board of the Company at its Registered Office of the company and be uploaded in the Company's website within the prescribed time limit. The resolution was passed with the requisite majority.

Mr.H. Noor Mohamed, Chairman of the meeting thanked the shareholders for their active participation in the annual general meeting and declared the meeting as closed at 12.30 p.m.

Chennai
5th October 2018

(Sd/)H.NOOR MOHAMED
CHAIRMAN OF THE MEETING

Certified True Copy

No. 195, NSC Bose Road, Chennai 600 001 OLYMPIC ... LIMITED

For OLYMPIC CARDS LTD.

Managing Director

OLYMPIC CARDS LIMITED
Registered Office: No.195, N.S.C Bose Road Chennai-600 001.

CHAIRMAN'S SPEECH

26th Annual General Meeting
27th September, 2018

Dear Members,

On behalf of the Board of Directors of your Company, it is my privilege to greet you all and extend a very warm welcome to the 26th Annual General Meeting of the company. We appreciate your presence and support in this important meeting

The Annual Report for the Financial Year ending 31st March 2018, along with Directors' Report, Audited Annual Accounts and Auditors Report of your Company are with you for some time. With your permission, let me share with you the performance over the last financial year.

The Company has made a gross income of Rs.4725.09 Lakhs during the year under review (previous year-Rs. 5373.75 Lakhs). The depreciation for the year under review amounted to Rs.317.76 Lakhs as against Rs. 317.32 Lakhs in the corresponding period of the previous year. The Company has registered a loss after tax of Rs.151.76 Lakhs during the year under review as against the loss after tax of Rs. 168.64 Lakhs of the previous year. Stiff competition, introduction of GST, poor money flow in the hands of the people consequent on demonitisation have affected the business adversely. In view of absence of Profit in the Financial year 2017-18 the Board of Directors have not recommended dividend.

The Income for the period from 01.04.2018 to 31.08.2018 was Rs.1566.15 Lakhs.(Previous year-same period – Rs. 1980.00 Lakhs.

MARKET SCENARIO

Market scenario is still challenging and competitive. Your Company could not improve the turnover due to Stiff competition, introduction of GST, poor money flow in the hands of the people consequent on demonitisation. We are mainly involved in manufacturing and trading of Wedding Invitation Cards, Greeting Cards, Visiting Cards, Office Envelopes, Cloth lined Covers, Student Notebooks, Account Books, Files, etc. and we are also involved in the trading of the items like Screen-Offset Inks. The Brand name "OLYMPIC" is popular and well known to the general public for its quality, affordability, variety and reliability for many decades.

INDUSTRY STRUCTURE AND DEVELOPMENTS

In Wedding Cards Industry there are number of small and medium players whose operations are restricted in their respective regions. Apart from these small players there are big players all over the country. This Industry is driven by retailers and distributors rather than consumers. The wedding card industry is unorganized. This business is based on sentiments both at macro and micro level.

Contd.....2

For OLYMPIC CARDS LTD.

Managing Director

Your Company enjoys big share of the organized sector in the Southern Region of our country in the fields of Wedding Cards and other related products.

Inspite of these this industry has the potential to grow. The sentimental attachment with your Company is attracting many customers and developed a continued bond with us for a long time. Your Company ensures that our stocks are frequently updated in terms of design, quality and latest consumer trends in all our retail outlets as well as franchisees.

ACKNOWLEDGEMENTS:

Your Directors express their thanks to various Departments of Government of India, Government of Tamilnadu. Your Directors also express their thanks to the valued shareholders, customers, Bankers, employees and all other business associates for their continued co-operation and support.

***

P.S.: This does not purport to be a record of the proceedings of the Annual General Meeting.

Certified True Copy

For OLYMPIC CARDS LTD.

Managing Director

OLYMPIC CARDS LIMITED No. 195, NSC Bose Road, Chennai 600 001