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19th September, 2019

The General Manager,
Department of Corporate Services,
M/.BSE Limited, P.J.Towers, 25th Floor, Dalal Street,
Mumbai 400 001.

Script Code: 534190

Dear Sir,

Sub: Submission of information pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

***

In compliance with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith a copy of the proceedings of the 27th Annual General Meeting of our company held on 30th August, 2019 at Chennai.

Kindly bring this to the attention of members and investors.

Thanking you,

Yours faithfully,
For OLYMPIC CARDS LIMITED

OLYMPIC CARDS LIMITED Chennai 600 001 No. 195, NSC Bose Road

K. RAFEE AHAMMED
COMPANY SECRETARY & COMPLIANCE OFFICER
Membership No: F3637

Encl: As above

PROCEEDINGS OF THE 27TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF OLYMPIC CARDS LIMITED HELD ON FRIDAY THE 30TH AUGUST, 2019AT "M.T.K. THIRUMANA MANDABAM, No.1, AADHIPUREESWARAR KOVIL STREET, PALLIKARANAI, CHENNAI–600100 AT 09.00 Hours.

TIME OF COMMENCEMENT 09.00 HOURS
TIME OF CONCLUSION 11.00 HOURS

PRESENT:

1.	Mr. N. Mohamed Faizal (DIN 00269448)	Managing Director
2.	Mr. N. Mohamed Iqbal (DIN 01259155)	Whole-Time Director
3.	Mr. Ramanathan Lakshmanan (DIN 00269439)	Independent Director
4.	Mr. N.A. Ameer Ali (DIN 02111528)	Independent Director
5	Dr. S. Amuthakumar (03139309)	Independent Director
6.	Mrs.S. Jarina (DIN 00269434)	Woman Director
7.	Mr.K.Rafee Ahammed	Company Secretary

66 Members in person representing 8724193 Equity Shares and 94 Proxies representing 1876248 Equity Shares were present at the meeting.

Mr. N. Mohamed Faizal (DIN 00269448), Managing Director was unanimously elected to Chair the meeting.

Mr. N. Mohamed Faizal occupied the Chair and conducted the proceedings of the General Meeting.

1.Chairman declared that the requisite quorum was present at the meeting and that the meeting was in order to commence the official business.

2.The Chairman informed the Members that the statutory Registers under the Companies Act which includes Register of Directors, their shareholding, etc. Statutory Auditors' Report, Secretarial Auditors' Report as prescribed under the Act are available for inspection.

3.The Chairman introduced the other members of the Board who were present at the meeting to the members.

4.The Chairman also informed the Members of the presence of partner of M/S. MRC & Associates, Chennai, the Statutory Auditors and Mr. T. Murugan, Chennai, Practicing Company Secretary at the meeting.

5.The Chairman of the meeting informed the members that the queries from shareholders would be answered by Mr. N.A. Ameer Ali, Chairman of Audit, Nomination & Remuneration Committee of the Board.

6.The Chairman also brought to the attention of the Members that the report of the Statutory Auditors was a qualified report and requested the members to note the audit observations.

The Chairman also brought to the attention of the Members about the corrections to be made in the Annual Report for the year 2018-19 which was circulated to the members in the Annual General Meeting hall.

7.Thereafter, the Chairman read out his statement to the Members, copies of which were distributed to the Members present at the Meeting.

Since Mr.N. Mohamed Faizal is interested or concerned in the next items of Agenda he vacated the Chair and Mr. N.A.Ameer Ali, Chairman of Audit Committee unanimously elected as the Chairman of the Annual General Meeting and he took the Chair and presided over the meeting and continued the proceedings.

8.The Chairman then took up the business mentioned in the notice in seriatim.

RESOLUTION NO.1/27TH AGM-2019.

ADOPTION OF ACCOUNTS

Mr.K.R.Kumar, (DP & Client ID IN 30108022813762 a member proposed the following resolution as an **Ordinary Resolution.**

"RESOLVED THAT the audited balance sheet as at 31 March 2019 and the Profit and Loss account of the company for the 12 months period ended on that date, together with the Directors' Report, the Statutory Auditors' Report and the Secretarial Auditors' Report thereon as presented to the meeting be and the same are hereby approved and adopted."

Mr. R. Ranganathan (DP & Client ID IN 30108022812858) a member seconded the resolution.

The Chairman invited the members who desired additional information/clarification on the accounts, operations of the Company and all the other resolutions placed before the Members and requested them to come forward with their questions. Thereafter, the Chairman of the Audit Committee replied to the queries/clarifications raised by certain members.

The Company had earlier offered remote e-voting for all the resolutions. The Company also offered the shareholders present physically at the meeting the option of voting on resolutions through ballot paper. The Members who attended the meeting in person were given Ballot Papers for exercising their voting option.

The combined results of the said remote e-voting and the ballot process were as follows:

REMOTE E-VOTING AND BALLOT PAPER AT THE AGM

No.of Members and votes in favour of the Resolution			No.of Members and votes against the resolution			Invalid votes	
No.of Members	No.of votes cast	% of voters	No.of Members	No.of Votes	% of Voters	No.of Members	Total No. of votes
100	10590542	99.99	27	393	0.0037	2	3432

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The combined results of the Remote e-voting and the ballot paper voting offered at the Annual General Meeting was also proposed to be announced to the Stock Exchange, to be put up on the Notice Board of the Company at its Registered Office of the company and be uploaded in the Company's website within the prescribed time limit. The resolution was passed with the requisite majority.

RESOLUTION NO.2/27TH AGM 2019

RE-APPOINTMENT OF MRS. S. JARINA (DIN: 00269434) AS A WOMAN DIRECTOR LIABLE TO RETIRE BY ROTATION:

Mr. R. Ranganathan (DP & Client ID IN 30108022812858) a member proposed the resolution as an **Ordinary Resolution.**

"RESOLVED THAT MRS. S. JARINA having Director Identification No. 00269434 who retires by rotation and being eligible for re-appointment be and is hereby re-appointed as a Director of the Company liable to retire by rotation."

Mr.N.A.Ameer Ali (DP & Client ID IN 30133021543915) a member seconded the resolution.

The Company had earlier offered remote e-voting for all the resolutions. The Company also offered the shareholders present physically at the meeting the option of voting on resolutions through ballot paper. The Members who attended the meeting in person were given Ballot Papers for exercising their voting option.

The combined results of the said remote e-voting and the ballot process were as follows:

REMOTE E-VOTING AND BALLOT PAPER AT THE AGM

No.of Members and votes in favour of the Resolution			No.of Members and votes against the resolution			Invalid votes	
No.of Members	No.of votes cast	% of voters	No.of Members	No.of Votes	% of Voters	No.of Members	Total No. of votes
101	10590547	99.99	26	388	0.0036	2	3432

The combined results of the Remote e-voting and the ballot paper voting offered at the Annual General Meeting was also proposed to be announced to the Stock Exchange, to be put up on the Notice Board of the Company at its Registered Office of the company and be uploaded in the Company's website within the prescribed time limit. The resolution was passed with the requisite majority.

OLYMPIC CARDS LIMITED Chennai 600 001

RESOLUTION NO.3/27TH AGM 2019

APPOINTMENT OF MR.N. MOHAMED FAIZAL (DIN:00269448) AS MANAGING DIRECTOR:

Mr.K.R.Kumar (DP & Client ID IN 30108022813762) a member proposed the resolution as a **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197 and other applicable provisions of the Companies Act, 2013 and the rules made there under, read with Schedule V to the Act (including any statutory modification or re-enactment thereof), the consent of the members be and is hereby accorded for the reappointment of Mr. N. Mohamed Faizal (DIN:00269448) as Managing Director of the Company for a period of 3 years with effect from 26th November, 2018 to 25th November, 2021 on the terms and conditions including remuneration as set out in the explanatory statement annexed to the Notice, including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year and is not liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of appointment and/or remuneration, subject to the same not exceeding the limits specified under Section 197, read with Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the terms and conditions of appointment and remuneration specified in the Explanatory Statement may be revised, enhanced, altered and varied from time to time, by the Board of Directors of the Company, including any Committee thereof, as it may, in its discretion deem fit, so as not to exceed the limits specified in Schedule V to the Act including any amendments, modifications made thereafter in this regard.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things, as it may, in its absolute discretion, consider necessary, expedient or desirable including power to sub-delegate, in order to give effect to this resolution or as otherwise considered by the Board of Directors to be in the best interest of the Company, as it may deem fit."

Mr.P. Sekar (DP & Client ID IN 30108022811890), (a member seconded the resolution.

The Company had earlier offered remote e-voting for all the resolutions. The Company also offered the shareholders present physically at the meeting the option of voting on resolutions through ballot paper. The Members who attended the meeting in person were given Ballot Papers for exercising their voting option.

The combined results of the said remote e-voting and the ballot process were as follows:

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REMOTE E-VOTING AND BALLOT PAPER AT THE AGM

No.of Members and votes in favour of the Resolution			No. of Members and votes against the resolution			Invalid votes	
No.of Members	No.of votes cast	% of voters	No. of Members	No.of Votes	% of Voters	No. of Members	Total No. of votes
101	10590547	99.99	26	388	0.0036	2	3432

The combined results of the Remote e-voting and the ballot paper voting offered at the Annual General Meeting was also proposed to be announced to the Stock Exchange, to be put up on the Notice Board of the Company at its Registered Office of the company and be uploaded in the Company's website within the prescribed time limit. The resolution was passed with the requisite majority.

RESOLUTION NO.4/27TH AGM 2019

APPOINTMENT OF MR. N. MOHAMED IQBAL (DIN:01259155) AS WHOLE-TIME DIRECTOR OF THE COMPANY:

Mr.P. Sekar (DP & Client ID IN 30108022811890) a member proposed the following resolution as a **Ordinary Resolution.**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197 and other applicable provisions of the Companies Act, 2013 and the rules made there under, read with Schedule V to the Act (including any statutory modification or re-enactment thereof), the consent of the members be and is hereby accorded for the appointment of Mr. N. Mohamed Iqbal (DIN:01259155) as a Whole time Director of the Company for a period of 3 years with effect from 26th November, 2018 to 25th November, 2021 on the terms and conditions including remuneration as set out in the explanatory statement annexed to the Notice, including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year and is not liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of appointment and/or remuneration, subject to the same not exceeding the limits specified under Section 197, read with Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the terms and conditions of appointment and remuneration specified in the Explanatory Statement may be revised, enhanced, altered and varied from time to time, by the Board of Directors of the Company, including any Committee thereof, as it may, in its discretion

OLYMPIC CARDS LIMITED
Chennai
600 001

deem fit, so as not to exceed the limits specified in Schedule V to the Act including any amendments, modifications made thereafter in this regard.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things, as it may, in its absolute discretion, consider necessary, expedient or desirable including power to sub-delegate, in order to give effect to this resolution or as otherwise considered by the Board of Directors to be in the best interest of the Company, as it may deem fit."

Mr.K.R.Kumar, (DP & Client ID IN 30108022813762) a member seconded the resolution.

The Company had earlier offered remote e-voting for all the resolutions. The Company also offered the shareholders present physically at the meeting the option of voting on resolutions through ballot paper. The Members who attended the meeting in person were given Ballot Papers for exercising their voting option.

The combined results of the said remote e-voting and the ballot process were as follows:

REMOTE E-VOTING AND BALLOT PAPER AT THE AGM

No.of Members and votes in favour of the Resolution			No.of Members and votes against the resolution			Invalid votes	
No.of Members	No.of votes cast	% of voters	No.of Members	No.of Votes	% of Voters	No.of Members	Total No. of votes
101	10590547	99.99	26	388	0.0036	2	3432

The combined results of the Remote e-voting and the ballot paper voting offered at the Annual General Meeting was also proposed to be announced to the Stock Exchange, to be put up on the Notice Board of the Company at its Registered Office of the company and be uploaded in the Company's website within the prescribed time limit. The resolution was passed with the requisite majority.

Mr.N.A.Ameer Ali vacated the Chair and Mr. N. Mohamed Faizal unanimously elected as the Chairman of the Annual General Meeting and he took the Chair and presided over the meeting and continued the proceedings.

RESOLUTION NO.5/27TH AGM 2019

SALE OR LEASE OF UNDERTAKING UNDER SECTION 180(1)(a) OF THE COMPANIES ACT, 2013:

OLYMPIC CARDS LIMITED Chennai 600 001

Mr.P. Sekar (DP & Client ID IN 30108022811890) a member proposed the following resolution as a **Special Resolution.**

"RESOLVED THAT pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 and the relevant Rules framed there under (including any statutory modification(s) or re-enactment thereof, for the time being in force), and the enabling provisions in the Memorandum of association and Articles of Association of the Company, approval and consent of the members of the Company be and is hereby granted to the Board of Directors of the company to **sell and transfer or Lease** the fixed assets including land, building, Plant & Machinery & other assets of the Company at Kannigaiper, Thiruvallur District, Tamilnadu including certain identified assets of the Company, at a fair value either on sale or on lease that may be decided by the Board of Directors of the Company taking into account the market conditions and subject to consent by the relevant Bankers from where the company has availed loan(s) on the above assets."

"RESOLVED FURTHER THAT consent of the members of the company be and is hereby accorded to the Board of Directors to enter into agreement with the buyer(s)/Lessee(s) that may be decided by the Board of Directors of the company for effecting the sale and transfer or Lease of the fixed assets including land, building, Plant & machinery & other assets of the Company at Kannigaiper, Thiruvallur District,Tamilnadu including certain identified assets of the Company at a fair value either on sale or on lease that may be decided by the Board of Directors of the Company taking into account the market conditions."

"RESOLVED FURTHER THAT Mr.N. Mohamed Faizal (DIN:00269448), Managing Director and or Mr. N. Mohamed Iqbal (DIN: 01259155),Whole-Time Director of the Company be and are hereby, severally authorized to do such act, deeds, things and execute all such documents, undertaking as may be necessary for giving effect to the above resolution."

Mr.K.R.Kumar, (DP & Client ID IN 30108022813762) a member seconded the resolution.

The Company had earlier offered remote e-voting for all the resolutions. The Company also offered the shareholders present physically at the meeting the option of voting on resolutions through ballot paper. The Members who attended the meeting in person were given Ballot Papers for exercising their voting option.

The combined results of the said remote e-voting and the ballot process were as follows:

OLYMPIC CARDS LIMITED No. 195 N.S.C. Bose Road Chennai 600 001

REMOTE E-VOTING AND BALLOT PAPER AT THE AGM

No.of Members and votes in favour of the Resolution			No.of Members and votes against the resolution			Invalid votes	
No.of Members	No.of votes cast	% of voters	No.of Members	No.of Votes	% of Voters	No.of Members	Total No. of votes
101	10590547	99.99	26	388	0.0036	2	3432

The combined results of the Remote e-voting and the ballot paper voting offered at the Annual General Meeting was also proposed to be announced to the Stock Exchange, to be put up on the Notice Board of the Company at its Registered Office of the company and be uploaded in the Company's website within the prescribed time limit. The resolution was passed with the requisite majority.

Mr.N.Mohamed Faizal, Chairman of the meeting thanked the shareholders for their active participation in the annual general meeting and declared the meeting as closed at 11.00 a.m.

Chennai
9th September, 2019

(Sd/)N. MOHAMED FAIZAL
CHAIRMAN OF THE MEETING

Certified True Copy

OLYMPIC CARDS LIMITED * No. 195, NSC Bose Road * Chennai 600 001