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OCL/BSE/2026-27/39

September 07, 2026

The Corporate Service Department
BSE Limited, P J Towers, Dalal Street,
Mumbai – 400 001

Sir/Ma'am,

Sub: Script code: 534190 - Errata for the Annual Report for the Financial Year 2025-26.

Pursuant to Regulation 34 (1)(b) of SEBI(LODR), 2015, as amended, we wish to inform that the following typographical errors/printing omissions occurred in the Annual Report of our Company for the financial year 2025-26 already uploaded by us:

Corrections in the Annual Report: Please note the following corrections in the Annual Report of our company for the year 2025-26 :

Page No.

Corrections

1. Page No.26, The following shall be corrected under the Heading “**BUSINESS OPERATIONS**” as shown below:

Third Line : The amount of Rs.25.94 Lakhs shall be corrected as “Rs.247.40 Lakhs”.

Fourth Line: The amount of Rs.439.06 Lakhs shall be corrected as “Rs.449.41 Lakhs.”

2. Page No.29: Under the heading: “**BOARD MEETINGS**”

Insert the following line below the line “Mr.N. Mohamed Faizal”

“Mrs.S. Jarina	Attended	Attended	Attended	Attended
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3. Page No.49: Under the heading “**INDUSTRIAL RELATIONS**”

The 3rd line “number of employees as on 31st March, 2026 was 38 (Previous year – 38) shall be corrected as “number of employees as on 31st March, 2026 was 36 (Previous year – 38)

We wish to inform that the above typographical errors are not intentional. A revised copy of the Annual Report duly incorporating the corrections is enclosed.

Kindly bring this to the attention of the members and investors.

Thanking you,
Yours faithfully,

For OLYMPIC CARDS LIMITED

Kuppan

Dr. S. Kuppan
Company Secretary & Compliance Officer
F13298



Encl: As above



OLYMPIC CARDS LTD

A HOME FOR
WEDDING CARDS

34th
Annual Report
2025 - 2026



Registered Office :
No. 195, N.S.C. Bose Road,
Chennai - 600 001.



MISSION:

To provide an one-stop-solutions through continuous innovation and total employee involvement.

VISION:

To be a world leader in the field of Printing

GREEN INITIATIVES IN CORPORATE GOVERNANCE

The Ministry of corporate affairs has taken a “Green Initiative in the corporate Governance” by allowing paperless compliances by the companies and has issued circulars, starting that service of notice/documents including Annual Reports can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their email addresses, so far, are requested to register their email addresses in respect of electronic holdings with the Depository through their concerned Depository Participants.

As per the circular issued by Securities and Exchange Board of India (SEBI) No. SEBI/HO/MIRSD/DOPI/CIR/P/2018/73, dated 20.04.2018 all the shareholders who are holding shares in physical form are requested to kindly send the following documents to the Company's Registrar and Share Transfer Agent:

M/S. CAMEO CORPORATE SERVICES LIMITED

Subramaniam Building, No.1, Club House Road, Chennai 600 002

Phone No.044-28460390 -394; Fax:044-28460129

Email: investor@cameoindia.com; Web: <https://investors.cameoindia.com>

1. Copy of self-attested PAN card of the shareholders including joint holders, if any, in the format already sent to the shareholders by Registered Post by the Company's Registrars and Share Transfer Agents.
2. Bank Account details of the first/sole shareholders, as per the Bank Mandate format in the format recently sent to the shareholders by Registered Post by the Company's Registrars and Share Transfer Agents.
3. Original cancelled cheque leaf with the name of the first/sole shareholder printed on it or copy of the bank passbook showing name & account details of the account holder attested by the Bank.

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OLYMPIC CARDS LIMITED CORPORATE INFORMATION

N. Mohamed Faizal	- Managing Director(DIN:00269448)
S. Jarina	- Woman Director (DIN:00269434)
N. Sridharan	- Independent Director(DIN:(01476574)
Alagarsamy Uthandan	- Independent Director(DIN:(07847682)
Audit Committee	
N. Sridharan, Chairman	- Independent Director(DIN:(01476574)
Alagarsamy Uthandan, Member	- Independent Director-(DIN:07847682)
N. Mohamed Faizal	- Member (DIN:00269448)
Auditors	- M/s. Subramanian & Associates M.No.205276; FRN:012360S. Old No. 138/4, New No. 51/4, Valluvar Street, Vasudevan Nagar, Jafferkhanpet, Ashok Nagar, Chennai - 600 083. E-Mail: rsmanni@gmail.com;
Chief Financial Officer	: R. Dhanasekaran
Company Secretary & Compliance Officer	: Dr. S. Kuppan, M. No.F13298
Bankers	: HDFC Bank Ltd., Mylapore, Chenna/i-600004
Registered Office	: 195, N.S.C. Bose Road, Chennai – 600 001. CIN: L65993TN1992PLC022521 Telephone: 044 - 2538 0652 /4292 1000. Fax : 044 - 2539 0300 E-mail: office@oclwed.com Website: www.oclwed.com
Registrar and Share Transfer Agents	: M/S. CAMEO CORPORATE SERVICES LIMITED Subramanian Building, No.1, Club House Road, Chennai 600 002 Phone No.044-28460390 -394; Fax:044-28460129 Email: investor@cameoindia.com; Web: https://investors.cameoindia.com
Secretarial Auditors	: Mr. R. Deenadayalu, Company Secretary in Practice M.No. F3850; COP No.27727 Flat No.C6, “East Crest Apartments”, No.149,. L.B. Road, Thiruvanmiyur, Chennai-600041. Mobile No. 9283112100 E-Mail: deenu1949@yahoo.co.in

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 34th Annual General Meeting of the members of OLYMPIC CARDS LIMITED will be held on Monday, 7th September, 2026, at 10.00 hours IST through Video Conference (VC) or Other Audio Visual Means (OAVM) to transact the following:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as on 31st March, 2026 and the statement of Profit & Loss for the year ended on that date and the report of the Board of Directors and Auditors thereon.
2. To appoint Director in the place of Mrs. S. Jarina (DIN: 00269434) who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

Approval of material Related Party Transactions:

3. **To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 (the “Act”), read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, Regulation 23 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), the company's Policy on Related Party Transactions and any other applicable provisions including any amendments there to for the time being in force, consent of the members be and is hereby accorded to the Board of Directors of the Company to enter into Contract(s)/arrangement(s)/transaction(s) with the entities shown in the Explanatory Statement attached to this Notice, entities in which Mr. N. Mohamed Faizal (DIN:00269448), Managing Director and Mrs. S. Jarina (DIN:00269434), Non-Executive Women Director and her sons and brothers of Mr. N. Mohamed Faizal (DIN : 00269448) are interested in the capacity as a Partner of the said other entities, a related party within the meaning of Section 2 (76) of the Act, for the purpose of the transactions shown in the Explanatory Statement attached to this Notice on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of ₹6,61,73,000/- (Rupees Six Crores sixty one lakhs seventy three thousand only) for the transaction (s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company for the Financial Year 2026-2027 and up to a maximum aggregate value of ₹7,12,48,000/- (Rupees Seven Crores twelve Lakhs forty eight thousands only) for the transaction (s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company for the Financial Year 2027-2028 and interest-free unsecured loan(s) from the Directors of the company up to a maximum aggregate of ₹9,00,00,000/- Crores (Rupees Nine Crores only) for the Financial Year 2026-2027 and interest-free unsecured loan(s) from the Directors of the company up to a maximum aggregate of ₹5,00,00,000/- Crores (Rupees Five Crores only) for the Financial Year 2027-2028 and maximum cumulative unsecured loan amount should not exceed ₹20 Crores (Rupees Twenty Crores only) as shown in the Explanatory Statement attached to this Notice on such terms and conditions as the Board of Directors may deem fit.

RESOLVED FURTHER THAT Mr. N. Mohamed Faizal (DIN:00269448), Managing Director and Dr. S. Kuppan - M. No. F13298, Company Secretary of the Company be and are hereby severally authorized to execute the agreement(s), if any, required for the said Related Party Transaction(s) and to do such other acts, things, deeds and matters as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”

Appointment of Independent Director Mr. Nagayasamy Rajkumar (DIN: 00617000)

4.To consider and if thought fit, to pass, with or without modification(s), the following resolution as

Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Nagayasamy Rajkumar (DIN: 00617000), who meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a first term of 5 (five)] consecutive years commencing from 7th September, 2026 to 6th September, 2031 (Both days inclusive)

"RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 197 and other applicable provisions of the Companies Act, 2013, Mr. Nagayasamy Rajkumar (DIN: 00617000) shall be paid remuneration by way of sitting fees for attending meetings of the Board and Committees thereof, and such profit-related commission or as may be determined by the Board of Directors from time to time, subject to the overall limits prescribed under the Companies Act, 2013."

"RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company be and are hereby authorized to do all such acts, deeds, matters, and things as may be deemed necessary, proper, or expedient to give effect to this resolution, including filing necessary e-forms with the Registrar of Companies and intimating the concerned authorities."

Continuation of Directorship of Mr. Alagarsamy Uthandan (DIN: 07847682) upon attaining the age of 75 years:

5.To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to Regulation 17(1A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any statutory modification(s) or re-enactment thereof for the time being in force and the Articles of Association of the Company, approval of the Members of the company be and is hereby accorded for the continuation of the directorship of Mr. Alagarsamy Uthandan holding DIN: 07847682 as an Independent Director of the Company, notwithstanding the fact that he will attain the age of 75 years on 16.07.2027, to hold office for the remainder of his approved second term upto June 9, 2031 with remuneration by way of sitting fees for attending meetings of the Board and Committees thereof, and such profit-related commission or as may be determined by the Board of Directors from time to time, subject to the overall limits prescribed under the Companies Act, 2013."

Registered Office:
OLYMPIC CARDS LIMITED,
195, N.S.C. Bose Road, Chennai - 600 001.
CIN: L65993TN1992PLC022521
Telephone: 044 - 2538 0652 / 4292 1000;
Fax: 044 - 2539 0300
E-mail: office@oclwed.com;
Website: www.oclwed.com

BY ORDER OF THE BOARD
For OLYMPIC CARDS LIMITED

Place : Chennai
Date: 12th August, 2026

Dr. S. Kuppan M.No.F13298
COMPANY SECRETARY & COMPLIANCE OFFICER

NOTE:

The Ministry of Corporate Affairs (“MCA”) has, vide its Circular Nos.14/2020, dated April 8, 2020, Circular No.17/2020, dated April 13, 2020, Circular No.20/2020, dated May 5, 2020 and other applicable circulars including General Circular No.09/2023, dated September 5, 2023, General Circular No.09/204, dated September 19, 2024 and General Circular No.03/2025, dated September 22, 2025 issued by the Ministry of Corporate Affairs, Government of India(MCA) (collectively referred to as “MCA Circulars”) and Circular No.SEBI/HO/CFD/PoD-2/P/CIR/2023-24, dated January 5, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167, dated October 7, 2023, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133, dated October 3, 2024 and SEBI Circular No.SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/83, dated June 5, 2025 issued by the Securities and Exchange Board of India (collectively referred to as “SEBI Circulars”) and in compliance with the provisions of the Companies Act, 2023 (“The Act”) and the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), AGM shall be convened through video conferencing (“VC”) or other audio visual means (“OAVM”). Hence, the 34th AGM of the company being held through VC and Members are requested to attend and participate in the ensuing AGM through VC only.

The deemed venue for the AGM shall be the Registered Office of the Company.

· Additional information pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the items No. 2, 3, 4 & 5 of this notice is appended. Further, the company has received relevant disclosure/consent from the director seeking re-appointment.

· The Register of Members and Share Transfer Books of the Company will remain closed from 1st September, 2026 to 7th September, 2026 (both days inclusive) in terms of the provisions of Section 91 of the Companies Act, 2013 and the applicable clauses of the SEBI (Listing Obligations and Disclosures Requirements Regulations) 2015.

· In compliance with the aforesaid MCA Circulars and SEBI Circular Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website www.oclwed.com, websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com.

· The Securities and Exchange Board of India has mandated submission of Permanent Account Number(PAN) by every participant in securities market. Therefore, Members holding shares in demat form are, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to M/s. Cameo Corporate Services Limited, the Registrar & Share Transfer Agent of the Company.

· As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of these members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Cameo Corporate Services Limited for assistance in this regard.

· Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.

E Voting and its procedures:

Voting through Electronic Means:

1. As you are aware, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) through its circulars as aforesaid. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and MCA above mentioned circulars the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The members can join the AGM in the VC/OAVM mode within 15 minutes before and after the scheduled time of the commencement of the meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large shareholders (shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. who are allowed to attend the AGM without restrictions on account of first come first served basis.
4. The attendance of the members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of the State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs MCA Circulars the Notice calling the AGM has been uploaded on the website of the Company at www.oclwed.com. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-voting facility and e-voting system during the AGM - i.e. www.evotingindia.com).
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circulars.

THE INSTRUCTIONS FOR SHARE HOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

- (i) The voting period begins 9.00 am on Friday, 4th September, 2026 and ends at 5.00 pm on Sunday, 6th September, 2026. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Monday, 31st August, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email id in their demat accounts in order to access e-voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	
I Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/ Easi Registration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.

II. Individual Shareholders holding securities in demat mode with NSDL Depository:

- 1) If you are already registered for NSDL IDeAS facility, please visit the e-services website of NSDL. Open web browser by typing the following [URL:https://eservices.nsdl.com](https://eservices.nsdl.com) either on a personal computer or on a mobile. Once the home pages of e-services is launched, click on the “Beneficial Owner” icon under “Login” which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during meeting.
- 2) If the user is not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>, select “Register Online for IDeAS” Portal or click at 1) <https://eservices.nsdl.com/SecureWeb/IdeasReg.jsp>
- 3) Visit the e-Voting website of NSDL Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under “Shareholder/Member” section. A new screen will open. You will have to enter your User ID (i.e.) your sixteen digit demat account number hold with NSDL), Password / OTP and a Verification Code as shown on the screen. After successful authentication, you will be re-directed to NSDL Depository site wherein you can see the e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

III. Individual Shareholders (holding securities in demat mode) login through their Depository Participants(DP)

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see the e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see the e-Voting feature. Click on Company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important Note: Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option is available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type
Helpdesk details

 Individual Shareholders holding securities
 in Demat mode with CDSL

 Members facing any technical issue in login can
 contact CDSL helpdesk by sending a request at
helpdesk.evoting@cdslindia.com or contact at
 022-23058738 and 022-23058542-43.

 Individual Shareholders holding securities
 in Demat mode with NSDL

 Members facing any technical issue in login can
 contact NSDL helpdesk by sending a request at
evoting@nsdl.co.in or call at toll-free No.1800
 1020 990 and 1800 22 44 30.

(iv) Login method for e-Voting and joining virtual meetings for **Physical Shareholders and Shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-Voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digit beneficiary ID.
 - b. For NSDL: 8 Character DP ID followed by 8 Digit Client ID.
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.

PAN Enter your 10 digit alpha-numeric PAN issued by Income Tax Department
(Applicable For both demat shareholders as well as physical shareholders)

* Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or Contact Company/RTA.

Dividend Bank Details OR Date of Birth (DOB) Enter the Dividend Bank details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.
* If both the details are not recorded with the Depository or Company, please enter the member id/folio number in the Dividend Bank details field.

- (v) After entering these details appropriately, click on “SUBMIT” tab.
- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN for the relevant Olympic Cards Limited on which you choose to vote.
- (ix) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

- (xiii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xv) Additional Facility for Non – Individual Shareholders and Custodians - For Remote Voting only.
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address office@oclwed.com , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR e-VOTING FOR THE RESOLUTIONS PROPOSED IN THE NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to RTA email id: investor@cameoindia.com
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops/IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 10 days prior to meeting mentioning their name, demat account number/folio number, email -id, mobile number at csoffice@oclwed.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 022-23058738 and 022-23058542-43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

The Company has appointed Mr. R. Deenadayalu, Practicing Company Secretary (M.No.F3850; COP No.27727), to act as the Scrutinizer, for conducting the scrutiny of the votes cast and he has communicated his willingness to be appointed.

The Scrutinizer, after scrutinizing the votes cast during the AGM and through remote e-voting, will not later than three days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company www.oclwed.com and CDSL website. The results shall simultaneously be communicated to the Bombay Stock Exchange Limited.

Registered Office:

OLYMPIC CARDS LIMITED

No.195, N.S.C. Bose Road, Chennai-600 001

CIN: L65993TN1992PLC022521;

Telephone: 044 - 2538 0652 / 4292 1000;

Fax: 044 - 2539 0300;

E-mail: office@oclwed.com

By Order of the Board
for OLYMPIC CARDS LIMITED

Place: Chennai
Date: 12th August, 2026

Dr. S. Kuppan
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No.F13298

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

Item No.2

ANNEXURE TO THE NOTICE AS PER REGULATION 36(3) OF SEBI (LODR) 2015 AND AS PER SECRETARIAL STANDARDS ON GENERAL MEETING ADDITIONAL INFORMATION ABOUT THE DIRECTOR PROPOSED TO BE RE-APPOINTED.

Name of the Director	Mrs.S.Jarina (DIN: (DIN:00269434)
Date of birth/Age	06.01.1960 – 66 years
Qualification	Diploma in Computer Applications
Experience	34 years
Terms and conditions of re-appointment	Retirement by rotation & re-appointment
Date of first appointment	21.04.1992
Expertise in general/specific functional area	She has more than 34 years of experience in Computer Applications & Management Shareholding in the company 79,329 Equity Shares (4.86%)
Relationship with other Directors & KMP	She is the mother of Mr.N. Mohamed Faizal, Managing Director (DIN:00269448) who holds 6674528 Equity Shares (40.92%) in the company
Number of Board Meetings attended during the Financial Year 2025-26	4
List of outside directorship held	Nil
Chairman/Member of the Committee of the Board of Directors of the company	Chairman – Nil; Member of Nomination & Remuneration Committee, Internal Complaints Committee and Whistle Blower Committee.
Chairman/Member of the Committee of Directors of other Public Limited Companies in which he/she is a director	Nil Nil

The Board of Directors recommend the resolution as an Ordinary Resolution.

None of the Director or Key Managerial Personnel including their relatives except Mrs.S. Jarina, Women Director and Mr.N. Mohamed Faizal, Managing Director and their relatives is concerned or interested, financial or otherwise, in the Ordinary Resolution set out in Item No.2.

Item No.3: Approval for Material Related Party Transactions:

EXPLANATORY STATEMENT PURSUANT TO SECTIONS 102 AND 110 OF THE COMPANIES ACT, 2013 & RELEVANT PROVISIONS OF SEBI (LODR) REGULATION, 2015:

In terms of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) as amended, any transactions with a Related Party shall be considered material, if the transaction(s) entered into/to be entered into individually or taken together with the previous transactions during the financial year exceeds Rs. 1,000 Crores or 10% of annual consolidated turnover of the company as per the last audited financial statements of the Company, whichever is lower, and shall require prior approval of the shareholders by means of an Ordinary Resolution. The said limits are applicable, even if the transactions are arm’s length basis.

Background and benefits of the transaction(s):

The company in the ordinary course of business and at arm's length basis enters into various transactions with the entities shown below, entities in which Mr. N. Mohamed Faizal (DIN:00269448), Managing Director and Mrs. S. Jarina (DIN : 00269434), Non-Executive Women Director and her sons and brothers of Mr. N. Mohamed Faizal (DIN : 00269448) are interested in the capacity as a Partner of the said other entities and co-owners of the leased properties or any transaction(s) involving transfer of resources, services or obligations whatever nature. These transactions are continuous in nature. The above mentioned persons are related parties within the meaning of Section 2 (76) of the Act.

These transactions are carried out to enhance operational efficiency, cost efficiency, leveraging the expertise, complementary strengths and facilities available with the company and the related parties.

Pursuant to Rule 15(3) of the Companies (Meetings of Boards and its Powers) Rules, 2014, the nature of transactions with the related parties is provided in the said resolution. The members are further informed that pursuant to clause 23(4) of SEBI Listing Regulations, the related parties as defined thereunder (whether such related parties are parties to the aforesaid transactions are not), shall not vote to approve this Ordinary Resolution under item No.3.

Memorandum of Interest:

None of the Directors or Key Managerial Personnel including their relatives except Mr.N. Mohamed Faizal, Managing Director and Mrs. S. Jarina, Director being the appointee and their relatives is concerned or interested, financial or otherwise, to the extent of their shareholding held in the company in the aforesaid Ordinary Resolution. The Board of Directors recommended the resolution as an Ordinary Resolution.

However, in accordance with the provisions of Regulation 23(4) of SEBI Listing Regulations, 2015, the resolution above, being a resolution for approval of material related party transactions, all related parties (including the above) shall not vote to approve such resolution.

Name of the Party & persons interested

Purchase of Product ₹	Sale of product ₹	Lease Rent ₹	Period of contract 2026 - 2027 2027 - 2028
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KEY MANAGERIAL PERSONNEL:

1. N. Mohamed Faizal, Managing Director (PAN:ANKPM4621N)	-	-	10,000
2. S. Jarina, Director(PAN:ACWPJ8719R)	-	-	10,000

RELATIVES OF KEY MANAGERIAL PERSONNEL:

1. N. Mohamed Iqbal (PAN:AAPPI6469J)	-	-	10,000
2. N. Mohamed Saleem(PAN:ARUPM5839L)	-	-	10,000
3. N. Mohamed Rizwan(PAN:ARHPM5056E)	-	-	10,000
4. N. Mohamed Ashraf(PAN:AKUPA0843K)	-	-	10,000

(Lease rents are excluding taxes)

Details of property taken on rent:

No.957, Raja Street, Coimbatore-641001

Purchase of Products ₹	Sale of products ₹	Period of contract
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ENTRPRISES IN WHICH DIRECTORS & KMP ARE INTERESTED:

1.Olympic Paper Products(PAN:AABFO1099A)	225 Lakhs	225 Lakhs	2026-27
2.Print & Get (PAN:AAVFP4742M)	100 Lakhs	100 Lakhs	2026-27
1.Olympic Paper Products(PAN:AABFO1099A)	225 Lakhs	225 Lakhs	2027-28
2.Print & Get (PAN:AAVFP4742M)	125 Lakhs	125 Lakhs	2027-28

Salary:

N. Mohamed Faizal, Managing Director (PAN:ANKPM4621N)	6 Lakhs	2026-27
Salary: N. Mohamed Faizal, Managing Director (PAN:ANKPM4621N)	6 Lakhs	2027-28
N. Mohamed Iqbal (PAN:AAPPI6469J)	5.13 Lakhs	2026-27
N. Mohamed Iqbal (PAN:AAPPI6469J)	5.88 Lakhs	2027-28

Interest-free Unsecured Loan(s) from Directors:

(Cumulative Interest-free loan(s) shall not exceed Rs.20 Crores)

N. Mohamed Faizal, Managing Director (PAN:ANKPM4621N)	400 Lakhs	2026-27
N. Mohamed Faizal, Managing Director (PAN:ANKPM4621N)	250 Lakhs	2027-28
S. Jarina, Director (PAN:ACWPJ8719R)	500 Lakhs	2026-27
S. Jarina, Director (PAN:ACWPJ8719R)	250 Lakhs	2027-28

ANNEXURE

Information required under Regulation 23 of SEBI (LODR) readwith SEBI Circular dated November 22, 2021, is provided below:

S. No.	Description	Details	
1	Summary of the information provided by the management of the listed entity to the Audit committee regarding the type of transaction	Nature of transactions: Availing/Rendering of services, purchase of goods, sale of goods, rental expenses, salary, etc. or any transaction involving transfer of resources, services or obligations of whatever nature. Total value of Transactions: ₹ 661.73 Lakhs (Six Crores sixty one lakhs seventy three thousands) in 2026-27. ₹ 712.48 Lakhs (Seven Crores twelve lakhs Forty eight thousands) in 2027-28. Interest-free Unsecured loan(s) from Directors: 1. Mr.N. Mohamed Faizal, Managing Director ₹ 400 Lakhs in 2026-27 and ₹ 250 Lakhs in 2027-28. 2. Mrs. S. Jarina, Director. ₹ 500 Lakhs in 2026-27 and ₹ 250 Lakhs in 2027-28 (Cumulative total amount of interest-free unsecured loan from the above Directors shall not exceed 20 Crores)	
2	Name of Related Party and its relationship with listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Name of Related Party Details 1.Olympic Paper Products- (Partnership Firm) Purchase of goods ₹ 225 Lakhs 2026-2027 Sale of goods ₹ 225 Lakhs 2026-2027 Purchase of goods ₹ 225 Lakhs 2027-2028 Sale of goods ₹ 225 Lakhs 2027-2028 2. Print & Get (Partnership Firm) Purchase of goods ₹ 100 Lakhs 2026-2027 Sale of goods ₹ 100 Lakhs 2026-2027 Purchase of goods ₹ 125 Lakhs 2027-2028 Sale of goods ₹ 125 Lakhs 2027-2028 3.N. Mohamed Faizal, Managing Director –Salary ₹ 6 Lakhs 2026-2027 Salary ₹ 6 Lakhs 2027-2028 N. Mohamed Iqbal : B/o. Mr. N. Mohamed Faizal, Managing Director. - Salary ₹ 5.13 Lakhs 2026-2027 Salary ₹ 5.88 Lakhs 2027-2028 4. Lease Rents payable ₹ 0.60 Lakhs 2026-2027 4. Lease Rents payable ₹ 0.60 Lakhs 2027-2028 Property Owners: Mr.N. Mohamed Faizal, Managing Director Mrs. S.Jarina, Non-Executive Director and their sons (All are Related Parties) Interest-free Unsecured loan from Directors: 1. Mr.N. Mohamed Faizal, Managing Director ₹ 400 Lakhs in 2026-27 and ₹ 250 Lakhs in 2027-28. 2. Mrs. S. Jarina, Director. ₹ 500 Lakhs in 2026-27 and ₹ 250 Lakhs in 2027-28 (Cumulative total amount of interest-free unsecured loan from the above Directors shall not exceed ₹ 20 Crores)	(₹ in Lakhs) Year

3	Name of the Director or Key Managerial Personnel who is related, if any and nature of relationship	Refer explanatory statement												
4	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through the registered email address of the share holders	Not Applicable												
5	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary- Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured, if secured, the nature of security	Not Applicable												
6	Value of the transaction and the percentage of the listed entity's annual consolidate turnover for the immediately preceding financial year (FY25-26) that is represented by the value of the proposed transaction	<table><tr><td>Value of Transactions</td><td>Percentage</td></tr><tr><td>2026-27 Rs.661.73 Lakhs.</td><td>51.84%</td></tr><tr><td>2027-28 Rs.712.48 Lakhs</td><td>55.82%</td></tr><tr><td>Interest-free Unsecured Loan(s):</td><td></td></tr><tr><td>2026-27 Rs.900,00 Lakhs</td><td>70.51%</td></tr><tr><td>2027-28 Rs.500.00 Lakhs</td><td>39.17%</td></tr></table>	Value of Transactions	Percentage	2026-27 Rs.661.73 Lakhs.	51.84%	2027-28 Rs.712.48 Lakhs	55.82%	Interest-free Unsecured Loan(s):		2026-27 Rs.900,00 Lakhs	70.51%	2027-28 Rs.500.00 Lakhs	39.17%
Value of Transactions	Percentage													
2026-27 Rs.661.73 Lakhs.	51.84%													
2027-28 Rs.712.48 Lakhs	55.82%													
Interest-free Unsecured Loan(s):														
2026-27 Rs.900,00 Lakhs	70.51%													
2027-28 Rs.500.00 Lakhs	39.17%													
7	Justification as to why the related party transaction is in the interest of the listed entity	These transactions are under taken in furtherance of the ordinary course of business to enhance operational efficiency, cost efficiency, leveraging the expertise, complementary strengths and facilities available with the Company and the Related Parties												
8	Any other information that may be relevant	All important information forms part of the statement setting out material facts, pursuant to Section 102 (1) of the Companies Act, 2013 forming part of this Notice.												

The Board of Directors recommend the resolution as an Ordinary Resolution. **The Interested Directors/shareholders are NOT ELIGIBLE TO VOTE on the above resolution.**

None of the Directors or Key Managerial Personnel including their relatives except Mrs.S. Jarina, Women Director and Mr.N. Mohamed Faizal, Managing Director and their relatives is concerned or interested, financially or otherwise, in the Ordinary Resolution set out in Item No.3.

Explanatory Statement Pursuant to Section 102 and 110 of the Companies Act, 2013

4. To consider and if thought fit, to pass, with or without modification(s), the following resolution as

a Special Resolution:

Appointment of Independent Director Mr. Nagayasamy Rajkumar (DIN: 00617000)

Item No. 4: The Board of Directors, upon the recommendation of the Nomination and Remuneration Committee, has recommended the appointment of Mr. Nagayasamy Rajkumar (**DIN: 00617000**) as an Independent Director on the Board of the Company for a term of 5 years from the date of the Annual General Meeting subject to the approval of the shareholders.

The Company has received from Mr. Nagayasamy Rajkumar (**DIN: 00617000**) (i) a declaration in writing that he meets the criteria for independence as provided under Section 149(6) of the Companies Act, 2013, and the SEBI (LODR) Regulations, 2015; (ii) consent to act as a director in Form DIR-2; and (iii) a declaration that he is not disqualified from acting as a director under the Act.

A brief profile and justification for the appointment of Mr. Nagayasamy Rajkumar (**DIN: 00617000**) are provided as an annexure to this Notice.

None of the Directors, Key Managerial Personnel of the Company, or their relatives are, in any way, concerned or interested (financially or otherwise) in this resolution, except for Mr. Nagayasamy Rajkumar (**DIN: 00617000**) the appointee, to the extent of his appointment.

The Board of Directors recommends the **Special Resolution** set out at **Item No.4** for the approval of the Members.

ANNEXURE TO THE NOTICE AS PER REGULATION 36(3) OF SEBI (LODR) 2015 AND AS PER SECRETARIAL STANDARDS ON GENERAL MEETING ADDITIONAL INFORMATION ABOUT THE DIRECTOR PROPOSED TO BE APPOINTED.

Name of the Director	Mr. Nagayasamy Rajkumar (DIN:00617000)
Date of birth/Age	02.08.1956 – 70 years
Qualification	Degree in Bachelor of Commerce
Experience	34 years
Terms and conditions of re-appointment	New appointment
Date of first appointment	Nil
Expertise in general/specific functional area. Skills and capabilities required for the role and the manner in which the proposed person meets such requirements.	He has experience of more than 34 years in various corporate fields. Due to his vast experience in various fields he has the skills and capabilities required for the Role. He meets the requirements which are required for an Independent Director.
Expertise in general/specific functional area	He has more than 34 years of experience
Shareholding in the company	Nil
Relationship with other Directors & KMP	Nil
Number of Board Meetings attended during the Financial Year 2025-26	Nil
List of outside directorship held	Nil
Chairman/Member of the Committee of the Board of Directors	Nil
Chairman/Member of Committee of Director of other Public Limited Companies in which he is a director	Nil

The Board of Directors recommend the resolution as a Special Resolution.

None of the Director or Key Managerial Personnel including their relatives except Mr. Nagayasamy Rajkumar (DIN:00617000), being the appointee is concerned or interested, financially or otherwise, in the Special Resolution set out in Item No.4.

Item No.5.To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

Continuation of Directorship of Mr. AlagarsamyUthandan (DIN: 07847682) upon attaining the age of 75 years:

Pursuant to Regulation 17(1A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 approval of shareholders by way of a Special Resolution is required for the continuation of a non-executive director who has attained the age of 75 years.

Mr. AlagarsamyUthandan (DIN: 07847682) is a highly esteemed professional. The Members approved his re-appointment for a second term of 5 consecutive years effective from 10.06.2026 at the Annual General Meeting held on 20.09.2025.

He will be crossing the age of 75 years on 16.07.2027. The Nomination and Remuneration Committee and the Board of Directors of the Company strongly believes that his rich experience, continued guidance and independent judgement are invaluable to the Board. It is therefore in the interest of the Company to continue to avail his services for the remainder of his approved term.

The Board of Directors recommends the Special Resolution set out at Item No.5 for the approval of the Members.

None of the Directors or Key Managerial Personnel of the Company and their relatives, except Mr. AlagarsamyUthandan (DIN: 07847682), being the appointee are in any way concerned or interested, financially or otherwise in this resolution.

ANNEXURE TO THE NOTICE AS PER REGULATION 36(3) OF SEBI (LODR) 2015 AND AS PER SECRETARIAL STANDARDS ON GENERAL MEETING ADDITIONAL INFORMATION ABOUT THE DIRECTOR PROPOSED TO BE CONTINUED

Name of the Director	Mr. Alagarsamy Uthandan (DIN: (DIN:07847682)
Date of birth/Age	17.07.1952 – 74 years
Qualification	Associate Company Secretary
Experience	35 years
Terms and conditions of re-appointment	Continuation of appointment on attaining the age of 75 Years.
Date of first appointment	10.06.2021
Expertise in general/specific functional area, capabilities required for the role and the manner in which the proposed person meets such requirements.	He has experience of more than 35 years in Skills and various corporate fields including as Company Secretary. Due to his vast experience in various fields he has the skills and capabilities required for the Role. He meets the requirements which are required for an Independent Director.
Shareholding in the company	Nil
Relationship with other Directors & KMP	Not related with any other Director of the company.
Number of Board Meetings attended during the Financial Year 2025-26	4
List of outside directorship held	Independent Director – M/S. Monotech Systems Limited – CIN: U22219TN1999PLC42840
Chairman/Member of the Committee of the Board of Directors	Chairman – Stakeholders Relationship Committee and Internal Complaints Committee. Member – Audit Committee and Nomination and Remuneration Committee.
Chairman/Member of Committee of Director of other Public Limited Companies in which he is a director	Chairman - Nil Member of Audit Committee in M/S. Monotech Systems Ltd.

None of the Director or Key Managerial Personnel including their relatives except Mr. Alagarsamy Uthandan (DIN: (DIN:07847682) the appointee is concerned or interested, financially or otherwise, in the resolution set out at item No.5. The Board of Directors recommend the resolution as a Special Resolution.

Registered Office:

OLYMPIC CARDS LIMITED

No.195, N.S.C. Bose Road, Chennai-600 001

CIN: L65993TN1992PLC022521;

Telephone: 044 - 2538 0652 / 4292 1000;

Fax: 044 - 2539 0300;

E-mail: office@oclwed.com

By Order of the Board
for OLYMPIC CARDS LIMITED

Place: Chennai

Date: 12th August, 2026

Dr. S. Kuppan
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No.F13298

OLYMPIC CARDS LIMITED**Registered Office:**

No.195, N.S.C. Bose Road, Chennai-600 001.

CIN : L65993TN1992PLC022521; Telephone: 044 -2538 0652 / 4292 1000:

Fax: 044 – 25390300:

Email: office@oclwed.com; website: www.oclwed.com

RESOLUTIONS**ORDINARY BUSINESS–ORDINARY RESOLUTIONS**

1. Adoption of Financial Statements for the year ended 31st March, 2026.
2. To appoint a Director in the place of Mrs. S. Jarina (DIN:00269434) who retires by rotation and being eligible, offers herself for re-appointment.

SPECIALBUSINESS–ORDINARYRESOLUTION:

3. Approval of Related Party Transactions.

SPECIALBUSINESS–SPECIAL RESOLUTIONS:

4. Approval for appointment of Mr. Nagayasamy Rajkumar (DIN: 00617000) as an Independent Director.
 5. Approval for Continuation of Directorship of Mr. Alagarsamy Uthandan (DIN: 07847682) upon attaining the age of 75 years:
-



OLYMPIC CARDS LTD

A HOME FOR WEDDING CARDS

(Regd. Office : No. 195, N.S.C. Bose Road, Chennai - 600 001.)

Website : www.oclwed.com

E-mail : office@oclwed.com

GST No. : 33AAACO3651L1ZH

CIN No. : L65993TN1992PLC022521



OLYMPIC CARDS LTD
A HOME FOR WEDDING CARDS

63
Years
of
Service...

Mfrs. of : Wedding Cards ♦ Wedding Bags ♦ Greeting Cards ♦ Business Cards ♦ Office Envelopes ♦ Letter Heads ♦ Office Stationery
Note Books ♦ Diaries ♦ Calendars ♦ Disposable Cups ♦ Paper Napkins & Plates ♦ Gift Articles ♦ Screen & Offset Printing Materials and etc.

DIRECTORS' REPORT

To the Members,

Your Directors present the Thirty Fourth Annual Report and Audited Statement of Accounts of the Company for the year ended 31st March, 2026 .

PERFORMANCE AT A GLANCE:

(₹ in Lakhs)

Particulars	Year ended 31 st March, 2026	Year ended 31 st March, 2025
Revenue from operations	1043.50	940.89
Other income	232.92	22.38
Total Income	1276.42	963.27
Financial Expenses	162.00	163.03
Depreciation	95.93	132.03
Profit/ (Loss) Before Tax	(247.40)	(449.41)
Less: Exceptional Items	-	-
Less: Extraordinary Items	-	-
Tax expenses:		
a. Current Tax	-	-
b. Deferred Tax	(221.46)	(10.35)
Profit/(Loss) for the year	(25.94)	(439.06)
APPROPRIATIONS:		
Transfer to General Reserve	Nil	Nil
Final Dividend proposed	Nil	Nil
Profit(Loss) for the year carried to Balance Sheet	(25.94)	(439.06)
Earnings Per Share-Basic and Diluted per		
Share of face value of ₹10/- each	- 0.16	- 2.69

SHARE CAPITAL:

The Paid-up Equity Share Capital of the Company as on 31.03.2026 was Rs.1630.87 Lakhs and there was no further issue of shares during the year 2025-26. The Company neither issued any shares with differential voting rights nor granted Stock Options or Sweat Equity.

DIVIDEND

In view of absence of Profit in the Financial year 2025-26, the Board of Directors has not recommended Dividend for the financial year 2025-26 (Previous Year - Nil).

TRANSFER TO RESERVES

The total Reserves and Surplus as on March 31, 2026 is ₹(1525.31)Lakhs. (Previous Year:

₹(1499.37) Lakhs. Transfer to Reserve for the year is NIL.

BUSINESS OPERATIONS

There was a gross income of ₹ 1276.42 Lakhs during the year under review (previous year- ₹ 963.27 Lakhs). The depreciation for the year under review amounted to ₹ 95.93 Lakhs as against ₹ 132.03 Lakhs in the corresponding period of the previous year. Loss Before Tax was ₹ 247.40 Lakhs during the year under review as against loss Before Tax of ₹ 449.41 Lakhs during the previous year. Similarly there was a loss of ₹ 25.94 Lakhs (After Tax) during the year under review as against a loss of ₹ 439.06 Lakhs (After Tax) during the previous year.

MARKET SCENARIO & PERFORMANCE OF YOUR COMPANY

The main business of your Company is manufacturing and trading of Wedding Invitation Cards, Greeting Cards, Visiting Cards, Office Envelopes, Cloth-lined Covers, Student Notebooks, Account Books, Files, etc. Your Company is also involved in the trading of the items like Screen-Offset Inks. Severe competition in sales by the small players in the industry functioning at the nearby locations where your company is situated (due to their less overheads and less taxes due to their small volume of business) is the main problem faced by your company. Further, the business of wedding and greeting cards Industry is continuously affected due to electronic modes of communications for all sorts of functions and celebrations. The performance of your company was seriously affected due to the reasons stated above.

MANAGEMENT DISCUSSION AND ANALYSIS

A detailed review of operations, performance and future outlook of the Company is contained in the "MANAGEMENT DISCUSSION AND ANALYSIS REPORT" that forms an integral part of this report. **(Annexure-I).**

MATERIAL CHANGES BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF REPORT:

There have been no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

ANNUAL EVALUATION OF BOARD'S PERFORMANCE:

Pursuant to the provisions of the Companies Act, 2013 and SEBI Guidance note on Board evaluation issued by SEBI vide its circular dated January 5, 2017, the annual performance evaluation of its Board, the directors individually and Committees of the Board, viz. Audit Committee and Nomination and Remuneration Committee has been carried out.

The Board and the committees were evaluated on various criteria as stated below:

1. Composition of the Board and Committees.
2. Understanding of the Company and its business by the Board.
3. Availability of information to the Board and Committees.
4. Effective conduct of Board and Committee meetings.
5. Monitoring by the Board management effectiveness in implementing strategies, managing risks and achieving the goals.

The Board also carried out the evaluation of directors and Chairman based on the following:

1. Attendance at the meetings.
2. Understanding and knowledge of the entity.
3. Maintaining confidentiality of the entity.
4. Maintaining confidentiality of Board discussion.
5. Maintaining independent judgment in the decisions of the Board.

EXTRACT OF ANNUAL RETURN:

The Annual Return in accordance with Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, is available on company's website and can be accessed at www.oclwed.com

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has complied with the provisions and Policy prescribed under the above Act. No complaints have been received under the above Act during the financial year ended 31st March, 2026 and no complaints were pending for disposal as on 31st March, 2026. The required Policy is also available on our website at the link: www.oclwed.com.

DIRECTORS AND KEY MANAGEMENT PERSONNAL:

In accordance with Section 152 of the Companies Act, 2013 Mrs. S. Jarina (DIN: 00269434), Women Director will retire by rotation at the ensuing Annual General Meeting. She being eligible offers herself for re- appointment. The subject forms part of the Ordinary Business in the Notice of the 34th Annual General Meeting.

Pursuant to Regulation 17(1A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 approval of shareholders by way of a Special Resolution is required for the continuation of a non-executive director who has attained the age of 75 years. Mr. Alagarsamy Uthandan (DIN: 07847682) is a highly esteemed professional. The Members approved his re-appointment for a second term of 5 consecutive years effective from 10.06.2026 at the Annual General Meeting held on 20.09.2025. He will be crossing the age of 75 years on 16.07.2027. The Nomination and Remuneration Committee and the Board of Directors of the Company strongly believes that his rich experience, continued guidance and independent judgement are invaluable to the Board. It is therefore in the interest of the Company to continue to avail his services for the remainder of his approved term. The subject forms part of the Special Business-Special Resolution.

The Board of Directors, upon the recommendation of the Nomination and Remuneration Committee, has approved and recommended the appointment of Mr. Nagayasamy Rajkumar (**DIN: 00617000**) as an Independent Director on the Board of the Company for a term of 5 years from the date of the Annual General Meeting subject to the approval of the shareholders. The subject forms part of the Special Business-Special Resolution.

The Company has received from Mr. Nagayasamy Rajkumar (DIN: 00617000) (i) a declaration in writing that he meets the criteria for independence as provided under Section 149(6) of the Companies Act, 2013, and the SEBI (LODR) Regulations, 2015; (ii) consent to act as a director in Form DIR-2; and (iii) a declaration that he is not disqualified from acting as a director under the Act.

The following persons were formally noted as the Key Managerial Personnel of the company in compliance with the provisions of Section 203 of the Companies Act, 2013:

1. Mr. N. Mohamed Faizal, Managing Director/Chief Executive Officer
2. Mr. R. Dhanasekharan, Chief Financial Officer
3. Dr. S. Kuppan, Company Secretary & Compliance Officer

DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS:

The Company has received necessary declaration from each Independent Director of the Company under Section 149 (7) of Companies Act, 2013 that the Independent Directors of the company meet with the criteria of their Independence laid down in Section 149 (6) of the Companies Act, 2013.

PARTICULARS OF EMPLOYEES:

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

No employee of the Company was in receipt of remuneration during the financial year 2025-26 in excess of the sum prescribed under Section 197 (12) of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

NUMBER OF MEETINGS OF BOARD:

The details of number of meetings of Board of Directors are included as a part of Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. The Board met four times on 28th May, 2025; 14th August, 2025; 11th November, 2025; and 12th February, 2026.

BOARD MEETINGS:

Name of Director	Date of meeting 28.05.2025	Date of meeting 14.08.2025	Date of meeting 11.11.2025	Date of meeting 12.02.2026
Mr.N.Mohamed Faizal	Attended	Attended	Attended	Attended
Mrs. S. Jarina	Attended	Attended	Attended	Attended
Mr.Alagarsamy Uthandan	Attended	Attended	Attended	Attended
Mr.N. Sridharan	Attended	Attended	Attended	Attended

AUDIT COMMITTEE MEETINGS:

Name of Director	Date of meeting 28.05.2025	Date of meeting 14.08.2025	Date of meeting 11.11.2025	Date of meeting 12.02.2026
Mr. N. Sridharan	Attended	Attended	Attended	Attended
Mr.Alagarsamy Uthandan	Attended	Attended	Attended	Attended
Mr.N.Mohamed Faizal	Attended	Attended	Attended	Attended

NOMINATION AND REMUNERATION COMMITTEE MEETINGS:

Name of Director	Date of meeting 28.05.2025	Date of meeting 14.08.2025
Mr. N. Sridharan	Attended	Attended
Mr.Alagarsamy Uthandan	Attended	Attended
Mrs. S. Jarina	Attended	Attended

STAKEHOLDERS RELATIONSHIP COMMITTEE MEETINGS:

Name of Director	Date of meeting 12.02.2026
Mr.N. Sridharan	Attended
Mr.Alagarsamy Uthandan	Attended
Mrs. N. Mohamed Faizal	Attended

Currently the Board has the following Committees: Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Internal Complaints Committee and Whistle Blower Committee.

The Composition and activities are as follows:

Audit Committee:

Composition: Mr. N. Sridharan, Independent Director-Chairman.
 Mr. Alagarsamy Uthandan, Independent Director -Member
 Mr. N. Mohamed Faizal, Managing Director – Member

The Committee met 4 times on 28.05.2025; 14.08.2025; 11.11.2025 & 12.02.2026. All the members attended all the meetings.

Highlights of duties, responsibilities and activities:

The Committee was mandated with the same terms of reference specified in the relevant provisions of the Companies Act, 2013, Regulation(s) of the SEBI(LODR) Regulations, 2015.

The Audit Committee is responsible for overseeing the company's financial reporting process, reviewing the quarterly/half-yearly/annual financial statements, reviewing with the management the financial statements and adequacy of internal audit functions, recommending the appointment/re-appointment of statutory auditors and fixation of audit fees, reviewing the significant internal audit findings/related party transactions/reviewing the Management Discussion and Analysis of financial condition and results of operations and also compliance issues.

The Committee acts as a link between the management, external and internal auditors and the Board of Directors of the Company.

Nomination and Remuneration Committee:

Composition: Mr. N. Sridharan, Independent Director-Chairman.
 Mr. Alagarsamy Uthandan, Independent Director -Member
 Mrs. S. Jarina, Non-Executive-Non-Independent Director – Member

The Committee met 2 times on 28.05.2025 and 14.08.2025. All the members attended all the meetings.

Highlights of duties, responsibilities and activities:

REMUNERATION POLICY: To fix salary and allowances and other perks to senior level personnel as and when appointed by the Company. The Remuneration Policy of the company for the managerial personnel is based on the performance potential and performance of the individual/personnel.

Internal Complaints Committee:

Composition: Mr. N. Sridharan, Independent Director-Member.
 Mr. Alagarsamy Uthandan, Independent Director -Chairman
 Mrs. S. Jarina, Non-Executive-Non-Independent Director – Member

Number of meetings held during the year: Nil

Highlights of duties, responsibilities and activities:

To consider and redress complaints of employees and sexual harassment of Women Employees.

The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at workplace (Prevention, Prohibition, Redressal) Act, 2013. Number of complaints received during the year – Nil; Disposed off – Nil; Number of complaints pending – Nil.

Whistle Blower Committee:

Composition: Mr. Alagarsamy Uthandan, Independent Director -Chairman
 Mrs. S. Jarina, Non-Executive-Non-Independent Director – Member

Number of meetings held during the year: Nil

Highlights of duties, responsibilities and activities:

This provides adequate safeguards against victimization of Directors, employees or any other person.

Number of meetings held during the year: Nil

Stakeholders Relationship Committee:

Composition: Mr. N. Sridharan, Independent Director-Chairman.
 Mr. Alagarsamy Uthandan, Independent Director -Member
 Mr. N. Mohamed Faizal, Managing Director – Member

The Committee met on 12.02.2026. All the members attended all the meetings.

Highlights of duties, responsibilities and activities:

The Committee meets according to the necessity. The shares received are usually transferred within a period of 10 to 15 days from the date of receipt subject to their validity.

Investors are eligible to file their nomination against shares held under physical mode.

The facility of Nomination is not available to non-individual shareholders such as societies, trust, bodies corporate, Karta of Hindu Undivided Families and holders of Power of Attorney.

Investors are advised to avail this facility, especially investors holding securities in single name to avoid the process of transmission by law.

Investors holding shares held in electronic form, the nomination has to be conveyed to the relevant Depository Participants directly, as per the format prescribed by them.

POLICIES OF THE BOARD

WHISTLE BLOWER POLICY (POLICY ON VIGIL MESHANISM:

As per Section 177(9) of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 22 of SEBI(LODR) Regulations, 2015, the Company has established a Vigil Mechanism overseen by the Audit Committee. The Policy ensures that strict confidentiality is maintained while dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern. This has been uploaded in the Company's website. No complaint under this facility was received in the financial year 2025-26. There has been no change to the Whistle Blower Policy adopted by the Company during the financial year 2025-26.

REMUNERATION POLICY:

The Remuneration Policy of the Company for the managerial personnel is based on the performance potential and performance of the individual/personnel.

Criteria for payment of Remuneration to Non-Executive Directors (Pursuant to Part-D Schedule II (1) of SEBI (LODR) Regulation 2015.

The Non-Executive Directors will be paid sitting fees for attending the Board and Committee Meetings as per the stipulations in the Act and the Articles of Association of the company and as recommended by the Nomination and Remuneration Committee. Different scales of sitting fee may be fixed for each category of the directors and type of meeting. However, the fees payable to the Independent Directors and Woman Directors shall not be lower than the fee payable to other categories of directors.

In addition to this, the travel and other expenses incurred for attending the meetings are to be met by the Company. Subject to the provisions of the Act and the Articles of Association, the Company in General Meeting may by special resolution sanction and pay to the Directors remuneration not exceeding 1 % of the net profits of the Company computed in accordance with the relevant provisions of the Act. The company shall have no pecuniary relationship or transactions with any Non-Executive Directors except Mrs. S. Jarina, Women Director.

SALIENT FEATURES OF REMUNERATION POLICY:

In accordance with the Nomination and Remuneration Policy salient features of the Nomination and Remuneration Committee are given below:

1. The Committee shall formulate the criteria for determining qualifications, positive attributes and independence of a Director.
2. The Committee shall identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy.
3. Recommend to the Board appointment and removal of Director(s), KMP and Senior Management Personnel.
4. The Board shall carry out evaluation of performance of every Director, Managerial Person, KMP and Senior Management Personnel at regular intervals.
5. The Remuneration, Compensation and commission, etc. to the Managerial Person and KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The Remuneration, Compensation and commission, etc. shall be subject to prior/post approval of the shareholders of the Company and Central Government wherever required.

RISK MANAGEMENT POLICY:

The Company has Business Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage.

RELATED PARTY TRANSACTION POLICY

The Policy regulates all transactions between the Company and its related parties.

INSIDER TRADING POLICY:

The Policy provides the framework in dealing with Securities of the Company.

AUDITORS AND THEIR REPORT:

M/s. Subramanian & Associates, Chartered Accountants (ICAI Firm Registration No. 012360S) were appointed for a period of five years in the 2024 Annual General Meeting as the Statutory Auditors of the company.

AUDIT QUALIFICATIONS AND IMPACT – REPLY BY MANAGEMENT:

Modified Opinion(s) in the Audit Report: Modified opinion by the auditors. There have been audit qualifications on the financial statements of the Company. Management's replies are provided below:

Auditor's Observations

1. Confirmation not provided for Sundry Debtors and sundry Creditors

Reply by the management

The Company is currently undergoing a comprehensive reconciliation exercise with several major vendors and customers to align disputed balances and historical accounts. Consequently, direct external confirmations could not be presented to the auditors during the audit window. However, Management assures that the financial statements reflect a true and fair view based on internal ledgers and subsequent payment trails. Management has accelerated the reconciliation process to ensure all outstanding balances are fully verified and confirmed in the upcoming financial year.

2. Audit Trail (Edit Log)

Reply by the management

However, the company has always maintained strict internal controls, physical documentation and manual approval matrices to ensure the integrity and accuracy of its financial records. To ensure absolute compliance with statutory requirements, the Management has successfully upgraded and implemented accounting software system featuring an unalterable audit trail facility, effective January, 2026.

3. In Respect of Inventories

Reply by the Management

The differences between the stock statements filed with the banks and the books of accounts during the first three quarters were primarily due to the bank returns being prepared on an estimated or provisional basis to meet timely submission deadlines. The interim differences were due to timing and cut-off differences regarding goods-in-transit, provisional trade discounts and delayed raw material invoicing from vendors at the respective quarter-ends. These timing differences were progressively reconciled throughout the year. The books of account, however, undergo rigorous period-end closing adjustments, cut-off procedures and physical verification processes. All reconciling items were fully reconciled and aligned by the end of the financial year, resulting in a NIL variance in the final quarter. The company is strengthening its quarterly closing processes to minimize such interim gaps going forward.

4. Control for inventory and advance bookings from customers

Reply by the Management

We have accepted the auditor's recommendation regarding the need for a more formalized process and stricter cut-off controls surrounding inventory management and customer advances for order dispatches. We recognize that strengthening these areas will minimize financial reporting risks and enhance operational efficiency.

Further, we are establishing a strict Standard Operating Procedure (SOP) for year-end and month-end cut-offs.

A hard cut-off time will be enforced for dispatch documentation (e.g., Goods Issued/Delivery Notes) to ensure revenue and inventory reductions are recognized in the correct accounting period.

Mr. S. Senthilnathan is the Internal Auditors of the Company.

COSTAUDIT

Pursuant to notification of Companies (Cost Records and Audit) Rules, 2014 read with Companies (Cost Records and Audit) amendment rules, 2014, the Company's product does not fall under the purview of Cost Audit.

SECRETARIALAUDIT:

Pursuant to Section 204(1) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. R. Deenadayalu, Membership No. F3850 (COP No.27727) in the place of Mrs. M. Keerthana, Practicing Company Secretary, M. No. A63005 (COP No.26186) to undertake the Secretarial Audit of the Company for a period of five years from the Financial Year 2025-26.

The Secretarial Audit Report was placed before the Board and their observations are shown in the Secretarial Audit Report. **(Annexure-II).**

Employees Provident Fund (PF) contribution has not been remitted from April, 2026 to June, 2026.
Reply by the Management

Due to poor income this delay occurred. The Company is taking steps to remit the dues at the earliest.

Employees State Insurance Amount has not been remitted from May, 2025 to June, 2026.

Reply by the Management

Due to poor income this delay occurred. The Company is taking steps to remit the dues at the earliest.

There was demand from GST authorities against which process of Appeals are pending:

Reply by the Management

On receipt of final orders from GST authorities the company will take steps to remit the dues.

Statutory dues have not been paid properly

Reply by the Management

Due to poor income this delay occurred. The Company is taking steps to remit the dues at the earliest.

The Company has paid the annual listing fees for the year 2025-26 lately on 12.09.2025 which was due on 30.04.2025

Due to poor income this delay of payment occurred.

The application for "Review of Waiver of fines" filed with the Bombay Stock Exchange Limited under Regulation SOP Reg-31-December, 2020 – ₹9,440/- and under Regulations SOP Reg-19(1)/(2)-December, 2020-₹1,46,320/- is pending.

Reply by the Management

Orders from the Mumbai Stock Exchange Ltd are awaited.

PUBLIC DEPOSITS

The Company has not accepted deposits during the year and therefore no public deposits fallen due for payment and claimed but not paid as on 31st March, 2026. The total amount of deposit outstanding as at 31st March, 2026 was Nil.

REPORTING FRAUDS BY AUDITORS

There is no fraud reported in the Company during the financial year ended 31st March, 2026. This is also supported by the reports of the auditors of the company as no fraud has been reported in their audit report for the financial year ended 31st March, 2026.

DETAILS OF ONE-TIME SETTLEMENT WITH ANY BANK OR FINANCIAL INSTITUTION ALONG WITH THE REASONS THEREOF

During the year under review there was no instance of a one-time settlement with any bank or financial institution.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS OF THE END OF THE FINANCIAL YEAR

No application was made and no proceedings are pending under the Insolvency and Bankruptcy Code, 2016.

Annexure

Statement of Impact of Audit Qualifications for the Financial Year ended March 31.2026

(See Regulation 33 of the SEBI (LODR) Regulations, 2015)

I	Sl. No	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (as reported before adjusting for qualifications)
			Rs. In Lakhs	Rs. In. Lakhs
	1	Turnover/ Total Income	1276.42	1276.42
	2	Total Expenditure	1523.82	1523.82
	3	Net Profit /(Loss)(before taxation)	-247.40	-247.40
	4	Earnings Per Share (in Rupees)	(0.16)	(0.16)
	5	Total Assets	2560.08	2560.08
	6	Total Liabilities	2560.08	2560.08
	7	Net Worth	105.06	105.06
	8	Any other financial item (s) (as felt appropriate by the Management)		
II	Audit Qualification (each audit qualification separately)			
	a.	Details of Audit Observations Our Audit Procedures included request for direct confirmations of balances of customers, suppliers and loans from related parties to verify the balance owed to/ by the company as at the year ended. However, we were not provided with the details to obtain such confirmations. as a result, we are unable to conclude whether adjustments to the balances shown there under are required. Total Balances as on 31.03.2026 of Trade receivables Rs.116.81lakhs, Trade payables Rs.671.71 lakhs, Advance from customers Rs.184.79 lakhs, Trade payables Rs.671.71 Lakhs Advance from customers Rs.184.79 lakhs Advance to suppliers Rs.41.57		
	b.	Type of Audit Qualification : Qualified opinion/Disclaimer Opinion/Adverse opinion QUALIFIED OPINION		
	c.	Frequency of Qualification: Whether appeared First time/repetitive /since how Long continuing Since Last Year		
	d.	For Audit Qualifications where the impact is quantified by the auditor, Management views Not Applicable		
	e.	For Audit Qualifications where the impact is not quantified by the auditor, Management views (i)Management's estimation on the impact is not quantified by the auditor No Impact (ii)if Management is unable to estimate the impact, reasons for the same In Management's opinion, the balances are actually receivable/ payable (iii)Auditor's comments on (i) or (ii) above: In the absence of confirmations we cannot assess the possible effects of our qualifications		

COMMISSION RECEIVED BY DIRECTORS FROM HOLDING OR SUBSIDIARY COMPANY:

The Company neither has any holding nor has any subsidiary company. Therefore, disclosure under Section 197(14) of the Companies Act, 2013 is not applicable.

SIGNIFICANT & MATERIAL ORDERS:

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board. During the year, such controls were tested and no reportable material weaknesses in the operations were observed.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The company did not give any Loan or Guarantee or provided any security or make investment covered under Section 186 of the Companies Act, 2013 during the year.

CORPORATE SOCIAL RESPONSIBILITY:

The requirements of compliance of Corporate Social Responsibility are not applicable to our company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY:

Particulars of contracts or arrangements with Related Parties referred in Section 188(1) of the Companies Act, 2013 is furnished in accordance with Rule 8(2) of the Companies (Accounts) Rules, 2014 in Form AOC-2 (**Annexure-III**).

FORMAL ANNUAL EVALUATION:

The Board has carried out the annual performance evaluation of its own performance and the Directors individually after taking into consideration inputs received from the Directors, covering various aspects on the Boards' functioning such as adequacy of the composition of the Board and its Committees, performance of specific duties, obligations and governance.

The Performance evaluation of the Independent Directors was carried out by the entire Board and the Performance evaluation of the Managing Director and the Executive Director was carried out by the Independent directors at their meeting held on 12th February, 2026. The Directors expressed their satisfaction with the overall evaluation process.

RATIO OF REMUNERATION TO EACH DIRECTOR:

The ratio of the remuneration of each Director to the median remuneration of the employees of Company for the financial year	Name of the Director	Ratio
	Mr. N. Mohamed Faizal	3.125:1

The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

Name	₹ In Lakhs		% increase
	2025-26	2024-25	
Mr.N. Mohamed Faizal, Managing Director	6.00	6.00	Nil
Mr. R. Dhanasekharan, Chief Financial Officer	5.28	4.68	12.82%
Mr. S. Kuppan, Company Secretary	4.10	4.20	- 2.44%

The average increase in salary of employees other than Managerial Personnel 2025-26 - 1.09

The percentage increase in the median remuneration of Employees in the financial year 4.58

The number of permanent employees on the rolls of the company: 36

The explanation on the relationship between average Increase in remuneration and company performance

The remuneration payable to the Key Managerial Personnel and the Managing Director (Whole-Time Director) are in accordance with the Industry and Geographical standards, as per the remuneration policy of the company and based on their performance.

Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company

Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company in the period under review:
 Remuneration of KMP as a percentage of Revenue is 1.20%.
 Remuneration of KMP as a percentage of PBT: Negative PBT.

Variations in the market capitalization of the Company, price earnings ratio as at the closing date of the financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the Company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year:

Particulars	31.03.2026	31.03.2025	change
Stock price in (₹)	2.81	3.70	-24.05%
Market Cap (₹ In Crores)	4.58	6.03	-24.05%
EPS in ₹	-0.16	-2.69	-
PE	-	-	-

Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.

Name	₹ In Lakhs		% increase
	2025-26	2024-25	
Mr.N. Mohamed Faizal, Managing Director	6.00	6.00	Nil
Mr. R. Dhanasekharan, Chief Financial Officer	5.28	4.68	12.82%
Mr. S. Kuppan, Company Secretary	4.10	4.20	-2.44%

The remuneration payable to the Key Managerial Personnel and the Managing Director (Whole-Time Director) are in accordance with the Industry and Geographical standards, as per the remuneration policy of the company and based on their performance.

The key parameters for any variable component of remuneration availed by the directors:

There is no variable component in the remuneration paid to the Director(s)

The ratio of remuneration of the highest paid director
To that of the employees who are not directors but
Receive remuneration in excess of the highest paid
Director during the year

NIL

Affirmation that the remuneration is as per the
Remuneration policy of the company

YES

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND:

Unpaid/unclaimed Amount transferred to 'IEPF' during year. Nil.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars required to be given as per Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 are annexed hereto and the same forms part of this Report. **(Annexure-IV)**

MATERNITY BENEFIT ACT, 1961

Your Company affirms that it has duly complied with all the provisions of the Maternity Benefit Act, 1961 and has extended all statutory benefits to eligible women employees during the year under review as required under Rule 8(5)(xiii) of the Company (Account) Rules, 2014.

LOANS FROM DIRECTORS

Your Company has availed unsecured interest-free loan(s) of ₹333.83 Lakhs from the Director during the financial year under review and the outstanding balance amount was ₹461.77 Lakhs as on 31st March, 2026.

CREDIT RATING

The Company has not obtained any Credit Rating from any agency.

DETAILS UNDER SECTION 67(3) OF THE COMPANIES ACT, 2013 IN RESPECT OF VOTING RIGHTS EXERCISED BY EMPLOYEES PURSUANT TO ANY SCHEME:

This section is not applicable to your company.

RISKS IMPACT ON THE COMPANY – MITIGATING STRATEGY:

Cyber Security Risk: Nil; Phycological Risks: Very minimal; Practical and Execution Risks: Nil.

REPORT ON CORPORATE GOVERNANCE

As required by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the auditors' certificate on Corporate Governance is enclosed as **Annexure-V** to the Board's Report.

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief, and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(5) of the Companies Act, 2013. The Directors confirm that

(a) In preparation of the annual accounts for the Financial Year ended March 31, 2026, the applicable Accounting Standards have been followed.

(b) They have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for that period.

- (c) They have taken proper and sufficient care towards the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (d) They have prepared the annual accounts on a going concern basis.
- (e) They have laid down internal financial controls which are adequate and are operating effectively.
- (f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

SUCCESSION PLANNING:

The Nomination and Remuneration Committee works with the Board on the succession plan and prepares for the succession in case of any exigencies.

INDEPENDENT DIRECTORS

The Company is managed and controlled by a professional Board of Directors with an optimum combination of Executive, Non-Executive and Independent Directors including one Woman director. The Non-Executive Independent Directors fulfill the conditions of independence specified in Section 149(6) of the Companies Act, 2013. The Company has received the necessary declaration from each Independent Director of the Company under Section 149(7) of the Act, that they meet the criteria of independence as laid down in Section 149(6) of the Act.

Whenever new Non-executive and Independent Directors are inducted into the Board, they are introduced to our Company's culture through appropriate orientation sessions and they are also introduced to our organization structure, our business, constitution, board procedures, our major risks and management strategy. The draft appointment letter for Independent Directors has been placed on the Company's website at www.oclwed.com.

Further, the Independent Directors have included their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and have obtained the certificate, either by clearing the self-proficiency test or by claiming exemption.

SEPARATE MEETING OF THE INDEPENDENT DIRECTORS

As required under Clause VII of Schedule IV of the Companies Act, 2013, the Independent Directors held a meeting on 12th February, 2026 without the attendance of Non-Independent Directors and members of Management.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The familiarization program is to update the Directors on the roles, responsibilities, rights and duties under the Act and other statutes and about the overall functioning and performance of the company. The Policy and details of the familiarization programmes is available on the website of the company: www.oclwed.com.

**NAMES OF TOP 10 EMPLOYEES OF THE EMPLOYEES IN TERMS OF
REMUNERATION DRAWN (OTHER THAN KEY MANAGERIAL EMPLOYEES):**

Sl.No.	Name	₹ Per Month
1.	Mr. A.Mohamed Ali	44,000/-
2.	Mr. Sundaramurthy Ponnuvel	39,000/-
3.	Mr. D.Marudhu Pandi	30,000
4.	Mr. Raja M.R.	30,000/-
5.	Mr. G. Jayakanthan	30,000/-
6.	Mr. M. Kathirasan	26,560/-
7.	Mr. Thameemul Ansari Abul Kasim	26,340/-
8.	Mr. V.S. Ganshan	25,500/-
9.	Mr. V. Ravindran	24,560/-
10.	Mr. Rajendran	24,390/-

DUES TO SMALL, MEDIUM & MICRO ENTERPRISES:

Dues outstanding more than ₹ 1,00,000/- to Small, Medium and Micro Industrial Units:

1. ADWELL INTERNATIONAL PVT LTD	₹ 3,74,639
2. RANI'S TRADING CENTRE	₹ 22,85,975
3. WILSON GREETINGS PVT LTD	₹ 1,10,317

	₹ 27,70,931

SECRETARIAL STANDARDS OF ICSI:

The Company is in compliance with the Secretarial Standards on meetings of the Board of Directors (SS-1), General Meetings (SS-2), Dividend (SS-3) and Report of Board of Directors (SS-4) issued by the Institute of Company Secretaries of India and approved by the Central Government

LISTING FEES:

The Company confirms that it has paid the annual listing fees for the year 2025-26 to BSE where shares of the company are listed.

ACKNOWLEDGEMENTS:

Your Directors place on record their appreciation for the continued co-operation, support and assistance extended to the Company by the government of India, Government of Tamil Nadu, Company's Bankers and the shareholders. Your Directors also place on record their appreciation for the continued and dedicated performance and commitment by Officers and staff of the Company.

For and on behalf of the Board

Place: Chennai

Date: 12th August, 2026

N. MOHAMED FAIZAL (DIN:00269448),
CHAIRMAN

S. JARINA (DIN: 00269434),
WOMAN DIRECTOR

ANNEXURES – TO DIRECTORS' REPORT

ANNEXURE-I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT MANAGEMENT DISCUSSION AND ANALYSIS

This report contains statements that the Company's beliefs may be considered to be “Forward Looking Statements” that describe our objectives, plans and goals. All these forward looking statements are subject to certain risks and uncertainties, including, but not limited to, Government action, local, political or economic developments, changes in legislation, technology risks, risk inherent in the Company's growth strategy, dependence on certain suppliers and other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. The forward looking statements included in this report are made only as on the date of this report and we undertake no obligation to public.

INDIAN ECONOMIC CONDITIONS

India maintained its position as the world's largest growing major economy in 2025-26 with real GDP growth estimated at 7.6%. Driven by robust domestic consumption low inflation and healthy agricultural performance, this period cemented the nations' economic stability. With these proactive measures, Indian economy has already shown improvements financially and expected to rebound in the ensuing Financial Years.

INDUSTRY STRUCTURE

The Indian Wedding Cards and Greeting Cards Industry is a hybrid of traditional B2B manufacturing and modern bespoke design studios. It features a fragmented unorganized sector, large-scale commercial printers and localized artisan studios. South India especially Chennai also serves as a major manufacturing hub for South Indian cultural celebrations. Wedding Cards industry's growth is based on the economic and people's changing habits in celebrating various types of functions. Due to drastic downward trend in using paper-based Wedding Cards and Greeting Cards this Industry is facing a serious business downward situation due to various technological developments in the e-based communicational changes.

Uncertainties and risks

Because of the technological developments in the e-based communications of various invitations it is doubtful whether the Wedding Cards/Greeting Cards industry will have a turnaround in the near future. The mindset of the people has largely changed after the fast development of software based communication techniques which in turn may pose uncertainties and risks to the industry to which your company belong.

Wedding and Greeting Cards

It is observed that the people belong to younger generation explores alternate methods of inviting their friends and relatives for their functions and in greeting them during various family festivals and celebrations. This restricts the volume of sales of Wedding Cards and Greeting Cards which in turn affects financial strength of your company.

Strengths and Opportunities:

Your Company is in the business of providing Wedding Cards and Greetings Cards for more than five decades with a well known name. The Company's vast experience in the industry your Company is taking various technological strategies to improve the products to meet the present day taste and expectation of the customers. Your company is expected to improve its business by providing its services through advanced techniques/consultations which may provide new opportunities to improve its business.

Weakness and Threats:

Design updation of various invitations require capital infusion. The company finds it difficult to arrange for funds which will result in increased cost of funds. Finding skilled employees is becoming very difficult, These are the main weaknesses in this industry. Your Company is also taking various cost- cutting measures wherever possible. Competition from the small size operators in the industry who are situated in and around the location of your company is also a threat to your company.

Performance:

There was a gross income of ₹ 1276.42 Lakhs during the year under review (previous year- ₹ 963.27 Lakhs). The depreciation for the year under review amounted to ₹ 95.93 Lakhs as against ₹ 132.03 Lakhs in the corresponding period of the previous year. Loss Before Tax was ₹ 247.40 Lakhs during the year under review as against loss Before Tax of ₹ 449.41 Lakhs during the previous year. Similarly there was a loss of ₹ 25.94 Lakhs (After Tax) during the year under review as against a loss of ₹ 439.06 Lakhs (After Tax) during the previous year.

Financial Performance

The Financial and Operational performance of the Company and details of the same are mentioned in the Financial Statements as well as Board report.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company has in place adequate internal control systems combined with delegation of powers. The control system is also supported by internal audits and management reviews with documented policies and procedures.

FINANCIAL PERFORMANCE & OPERATIONAL PERFORMANCE

There was a gross income of ₹ 1276.42 Lakhs during the year under review (previous year- ₹ 963.27 Lakhs). The depreciation for the year under review amounted to ₹ 95.93 Lakhs as against ₹ 132.03 Lakhs in the corresponding period of the previous year. Loss Before Tax was ₹ 247.40 Lakhs during the year under review as against loss Before Tax of ₹ 449.41 Lakhs during the previous year. Similarly there was a loss of ₹ 25.94 Lakhs (After Tax) during the year under review as against a loss of ₹ 439.06 Lakhs (After Tax) during the previous year.

EXPLANATION FOR THE SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS:

There was a gross income of ₹ 1276.42 Lakhs during the year under review (previous year- ₹ 963.27 Lakhs) which shows an increase of 32.51%. The depreciation for the year under review amounted to ₹ 95.93 Lakhs as against ₹ 132.03 Lakhs in the corresponding period of the previous year which shows a decline of 27.34%. Loss Before Tax was ₹ 247.40 Lakhs during the year under review as against loss Before Tax of ₹ 449.41 Lakhs during the previous year which shows a decrease of 44.95%. Similarly there was a loss of ₹ 25.94 Lakhs (After Tax) during the year under review as against a loss of ₹ 439.06 Lakhs (After Tax) during the previous year which shows a decrease of 94.65%

Drastic downward trend in using paper-based Wedding Cards and Greeting Cards Industry is facing a serious business situation due to various technological changes on the paper based communications. Stiff competition is also another major factor for this decline in performance.

M/s Olympic Cards Limited					
Registered Office: No.195, N.S.C. Bose Road, Chennai - 600 001.					
Note 30 . Additional Regulatory Information					
Financial Ratios:					
S.no.	Particulars	31.03.2026	31.03.2025	% of variance*	Reason for variance
		₹	₹		
1	Liquidity Ratio				
	Current Asset	2,309.54	2,593.72		Not Applicable, as the variance is less than 25%
	Current liabilities	1,801.89	2,525.63		
	Current Ratio (times)	1.28	1.03	25%	
2	Solvency Ratio				
	Debt-Equity Ratio (times)				Due to repayment of Debt
	Debt	1,381.97	2,466.41		
	Equity	105.56	131.50		
	Debt-Equity Ratio (times)	13.09	18.76	-30%	
3	Debt Service Coverage Ratio (times)				Due to Repayment of Debt and Incurred loss
	Net Profit before taxes	(247.40)	(449.41)		
	Add: Depreciation and amortization	95.93	132.03		
	Add: Loss on Sale of Fixed Assets	12.68	0.92		
	Add: Interest paid	151.35	153.59		
	Total	12.56	(162.88)		
	Less: Profit on sale of Fixed Assets	223.27	3.66		
	Earnings available for debt service	(210.71)	(166.54)		
	Principal and interest	1,381.97	2,466.41		
	Debt Service Coverage Ratio (times)	-0.15	-0.07	-131%	
4	Net Profit Ratio (%)				Reduction in loss by gain from sale of Asset
	Sales	1,043.50	940.89		
	Net profit	(25.94)	(439.06)		
		-2.49%	-46.66%	95%	
5	Return on Equity Ratio (%)				Reduction in loss by gain from sale of Asset
	Net Profit after taxes	(25.94)	(439.06)		
	Equity shareholders fund	105.56	131.50		
		-25%	-334%	92.64%	
6	Return on Capital employed (%)				Reduction in loss by gain from sale of Asset
	EBIT	(96.06)	(296)		
	Capital Employed	758.19	1,971.38		
	Return on Investment (%)	-12.67%	-15%	15.57%	
7	Utilization Ratio				Debtors collection increased
	Trade Receivables turnover ratio (times)				
	Credit sales	1,043.50	940.89		
	Op. Trade receivable	233.64	337.33		
	Cl. Trade receivable	116.81	233.64		
	Avg. Trade receivable	175.23	285.49		
		5.96	3.30	80.69%	
8	Inventory turnover ratio (times)				Not Applicable, as the variance is less than 25%
	Sale of Goods	1,043.50	940.89		
	Op. Inventory	2,233	2,540.01		
	Cl. Inventory	1,995.07	2,233.26		
	Avg. Inventory	2,114.16	2,386.63		
		0.49	0.39	25%	
9	Trade payables turnover ratio (times)				Due to repayment of creditors is increased
	Net Credit Purchases	643.87	514.47		
	op. Trade payable	981.48	1,051.03		
	cl. Trade payable	671.71	981.48		
	Avg. Trade payable	826.59	1,016.25		
		0.78	0.51	54%	
10	Net capital turnover ratio (times)				Due to Increase in turnover
	Revenue from Operations	1,043.50	940.89		
	Average Working capital	287.87	362.83		
		3.62	2.59	40%	

Note on Financial Ratios : *(Explanation for change in the ratio by more than 25%)

Formulae used for Calculation of Key Ratios and Financial Indicators

Current Ratio = Current Assets / Current Liabilities

Debt - Equity Ratio = Total Borrowings / Shareholders' Equity

Debt Service Coverage Ratio = EBITDA / Instalments + Interest

Net Profit Ratio = Profit after tax / Revenue from Operations

Return on Equity Ratio= Net Profits after taxes / Average Shareholders' Equity

Return on capital employed (ROCE) = Earning before interest and taxes / Capital Employed

Capital Employed=Total Asset-current liabilities

Trade Receivables turnover ratio = Net Credit Sales / Average Trade Receivables

TradePayablesturnoverratio=NetCreditPurchases/AverageTradeReceivables

Netcapitalturnoverratio=RevenuefromOperations/(CurrentAssets-CurrentLiabilities)

INDUSTRIAL RELATIONS

Employee welfare was strengthened with a view to provide the employee the best working atmosphere. There is cordial relationship between management and employees at all levels. The number of employees as on 31st March, 2026 was 36 (Previous year-38).

CAUTIONARY STATEMENT

Statements in this management discussion and analysis describing the Company's objections, projections, estimates and expectations may be "forward looking statement" within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important developments that could affect the company's operations include Government regulations, tax laws and significant changes in the political and economic environment in India.

For and on behalf of the Board

Place: Chennai
Date: 12th August, 2026

N. MOHAMED FAIZAL (DIN:00269448),
CHAIRMAN

S. JARINA (DIN: 00269434),
WOMAN DIRECTOR

CS. DEENADAYALU. R., B.Com., B.L., F.C.S.

Company Secretary in Practice,

Mem. No. F3850 - COP No.27727

Flat No.C6, "East Crest Apartments",

Thiruvanmiyur, Chennai – 600041

Mobile No. 9283112100

E-Mail: deenu1949@yahoo.co.in

Annexure II - FORM MR – 3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED

31st MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

The Members of

OLYMPIC CARDS LIMITED,

CIN: L65993TN1992PLC022521

NO.195, N.S.C.Bose Road, Chennai – 600 001

I have conducted the secretarial audit of the compliance of applicable statutory provisions and adherence to good Corporate Governance Practices by M/s. OLYMPIC CARDS LIMITED (hereinafter called "the Company") during the financial year from 1st April, 2025 to 31st March, 2026(audit period under review). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the Company's corporate conducts / statutory compliances and I am expressing my opinion thereon.

I am issuing this report based on my verification of the books, papers, minute books and other records maintained by the Company and furnished to me, forms and returns filed, compliance related action taken by the Company, during the financial year ended 31st March, 2026 and also after 31st March, 2026 but before the issue of this report, Compliance certificates confirming compliance with all laws applicable to the Company given by the key managerial personnel of the Company and taken on record by the Board of Directors; and the representations made and information provided by the Company, its officers, agents and authorized representatives during my conduct of secretarial audit.

1. I hereby report that,

1.1. In my opinion, during the audit period covering the financial year ended on 31st March, 2026 (hereinafter referred to as "the year"), to the extent, in the manner and subject to the reporting made hereunder, the Company has complied with the statutory provisions listed hereunder and also has proper Board processes and compliance mechanism in place to the extent.

The members are requested to read this report along with my letter of even date annexed to this report as Annexure - A.

1.2. I have examined on test basis the books, papers, minute books and other records maintained by the Company and the forms and returns filed during the year according to the applicable provisions of:

- i. The Companies Act, 2013 (the Act), the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

- iii. The Depositories Act, 1996 and the regulations and bye-laws framed there under;
- iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') as amended:-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015;
 - (c) Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
 - (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act, 2013 and dealing with client;
 - v. The following laws, that are specifically applicable to the Company:
 - (a) Factories Act, 1948
 - (b) Industrial Dispute Act, 1947
 - (c) Shops and Establishment Act
 - (d) Other Acts and Rules as specifically applicable to the Company.
- 1.3. I have also examined compliance with the applicable clauses of the following:-
 - i. I have examined compliance with the Secretarial Standards (SS-1) on "Meeting of the Board of Directors" Secretarial Standards (SS-2) on "General Meetings" Secretarial Standards (SS-3) on Dividend and Secretarial Standards (SS-4) on Report of Board of Directors, issued by the Institute of Company Secretaries of India.
 - ii. The listing Agreement entered into with Bombay Stock Exchange Limited.
- 1.4. I report that during the year under review, the Company has complied with the provisions of Act, Rules, Regulations and Guidelines mentioned above except the following:
 - 1. Employee Provident Fund (PF) contribution has not been remitted from April 2026 to June 2026.
 - 2. Employee State Insurance Amount has not been remitted from May, 2025 to June 2026.
 - 3. There was demand from GST Authorities against which process of Appeals are pending.
 - 4. Statutory dues have not been paid properly
 - 5. The Company has paid the annual listing fees for the year 2025-26 lately on 12.09.2025 which was due on 30.04.2025.
 - 6. The application for "Review Waiver of fines" filed with the Bombay Stock Exchange Limited Under Regulation SOP Reg-31 – December, 2020 – Rs.9,440/- and Under Regulations SOP Reg-19(1)/19(2)-December, 2020-Rs.1,46,320/- is pending.
- 1.5 I am informed that, during the year the Company was not required to comply with the following laws/guidelines / regulations, consequently was not required to maintain any books, papers, minute books or other records or to file any forms / returns according to the provisions of:

- i. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; and
- ii. The following Regulations and Guidelines prescribed under the SEBI Act;
 - (a) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines 1999;
 - (b) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (c) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
 - (d) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - (e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
- iii. I am also informed that for the year, there were no other laws specifically applicable to the Company, the books, papers, minute books, forms and returns of which were required to be examined by me for the purpose of this report.

2. I further report that:

- 2.1 The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review.
- 2.2 Adequate notice is given to all directors to schedule the Board Meeting, agenda and detailed notes on agenda of Board meetings were sent at least seven days in advance. A system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

2.3. Majority decision is carried through. I am informed that there were no dissenting members' views on any of the matters during the year that were required to be captured and recorded as part of the minutes.

3. I further report that,

There are adequate systems and processes in the Company commensurate with its size and operations to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

R. DEENADAYALU
Practicing Company Secretary
Membership No: F3850
Certificate of Practice: 27727
Peer Reviewed No.: 6386/2025
UDINF003850H000959013

Place: Chennai

Date: : July 28, 2026

CS. DEENADAYALU. R., B.Com., B.L., F.C.S.
Company Secretary in Practice,
Mem. No. F3850 - COP No.27727
Flat No.C6, "East Crest Apartments",
Thiruvanmiyur, Chennai – 600041

Mobile No. 9283112100
E-Mail: deenu1949@yahoo.co.in

Annexure - A to Secretarial Audit Report of even date

To,
The Members,
OLYMPIC CARDS LIMITED,
CIN: L65993TN1992PLC022521
NO.195, N.S.C.Bose Road,
Chennai- 600001.

My Secretarial Audit Report (Form MR-3) of even date for the financial year ended 31st March, 2026 is to be read along with this letter.

1. Maintenance of secretarial records and compliance with the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management of the company. My responsibility is to express an opinion on the secretarial records produced for my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records.
3. I have considered compliance related actions taken by the Company based on independent legal/professional opinion obtained by the Company in compliance with law.
4. I have verified the records on a test basis to see whether the correct facts are reflected in the secretarial records. I have also examined the compliance procedures followed by the company on a test basis. I believe that the processes and practices I followed provide a reasonable basis for my opinion.
5. I have not verified the correctness and appropriateness of financial records and book of accounts of the Company.
6. I have obtained the Management's representation about the compliance of laws, rules and regulations and happening of events, wherever required.
7. My Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

R. DEENADAYALU
Practicing Company Secretary
Membership No: F3850
Certificate of Practice: 27727
Peer Reviewed No.: 6386/2025
UDINF003850H000959013

Place: Chennai
Date: : July 28, 2026



CS. DEENADAYALU. R., B.Com., B.L., F.C.S.
Company Secretary in Practice,
Mem. No. F3850 - COP No.27727
Flat No.C6, "East Crest Apartments",
Thiruvanmiyur, Chennai – 600041

Mobile No. 9283112100
E-Mail: deenu1949@yahoo.co.in

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of,
OLYMPIC CARDS LIMITED,
CIN: L65993TN1992PLC022521
NO.195, N.S.C.Bose Road, Chennai- 600001.

I have examined the relevant Registers, records, forms, returns and disclosures received from the Directors of M/S. Olympic Cards Limited having CIN: L65993TN1992PLC022521 and having registered office at No.195, N.S.C. Bose Road, Chennai – 600001 and (hereinafter referred to as “the Company”), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V para-C Sub-clause (10)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to me by the company & its officers. I hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of the companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sl.No.	Name of the Director	DIN	Date of appointment in the Company
1.	Mrs. Sevathajaleel Maricar Jarina	00269434	12.11.2020
2.	Mr. Noormohamed Mohamed Faizal	00269448	29.07.2004
3.	Mr. Natarajan Sridharan	01476574	06.11.2024
4.	Mr. Alagarsamy Uthandan	07847682	10.06.2021

Ensuring the eligibility of for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

R. DEENADAYALU
Practicing Company Secretary
Membership No: F3850
Certificate of Practice: 27727
Peer Reviewed No.: 6386/2025
UDINF003850H000959013

Place:Chennai
Date: : July 28, 2026

ANNEXURE – III
FORM NO. AOC -2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1 of Section 188 of the Companies Act, 2013 including certain arms length basis of transactions under third proviso thereto.

Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1.Details of Contracts/Arrangements/Transactions not at arm's length basis

(a)	Name(s) of the related party & nature of relationship	Nil
(b)	Nature of contracts/arrangements/transactions	Nil
(c)	Duration of contracts/arrangements/transactions	Nil
(d)	Salient terms of contracts/arrangements/transactions including the value, if any	Nil
(e)	Justification for entering into such contracts/arrangements/transactions	Nil
(f)	Date(s) of approval by the Board	Nil
(g)	Amount paid as advances, if any	Nil
(h)	Date on which the special resolution was passed in general meeting as required Under first proviso to section 188.	Nil

Details of contracts/Arrangements/Transactions at arm's length basis:

Sl.No.	Name of Related Party	Nature of contract	Amount (₹in Lakhs)	Duration of Contract	Date(s) of approval	Amount paid as advance, if any (₹in Lakhs)
1.	Mr.N.Mohamed Faizal, Managing Director	Lease Rent for No.52,Malayaperumal Street, Chennai-600001	0.12	11 months from 01.07.2025 to 31.05.2026	14.02.2025 28.05.2025	-
		Lease Rent for No.957, Raja Street, Coimbatore-641001	0.28	11 months from 01.07.2025 to 31.05.2026	14.02.2025 28.05.2025	0.14
		Lease Rent for No.9,Chinnathambi Street, Chennai-600001	0.07	9 months from 01.07.2025 to 31.03.2026	14.02.2025 28.05.2025	-
		Lease Rent for No.10,Chinnathambi Street, Chennai-600001	0.24	9 months from 01.07.2025 to 31.03.2026	14.02.2025 28.05.2025	-
		Receiving services	6.00	3 years from 26.11.2024	14.11.2024	

Details of contracts/Arrangements/Transactions at arm's length basis:

Sl.No.	Name of Related Party	Nature of contract	Amount (₹in Lakhs)	Duration of Contract	Date(s) of approval	Amount paid as advance, if any (₹in Lakhs)
2.	Mrs.S. Jarina, Woman Director	Lease Rent for No.52,Malayaperumal Street, Chennai-600001	0.12	11 months from 01.07.2025 to 31.05.2026	14.02.2025 28.05.2025	-
		Lease Rent for No.957, Raja Street, Coimbatore-641001	0.28	11 months from 01.07.2025 to 31.05.2026	14.02.2025 28.05.2025	0.14
		Lease Rent for No.9,Chinnathambi Street, Chennai-600001	0.07	9 months from 01.07.2025 to 31.03.2026	14.02.2025 28.05.2025	-
		Lease Rent for No.10,Chinnathambi Street, Chennai-600001	0.24	9 months from 01.07.2025 to 31.03.2026	14.02.2025 28.05.2025	-

Details of contracts/Arrangements/Transactions at arm's length basis:

Sl.No.	Name of Related Party	Nature of contract	Amount (₹in Lakhs)	Duration of Contract	Date(s) of approval	Amount paid as advance, if any (₹in Lakhs)
3.	Mr.N. Mohamed Iqbal, Brother of Mr.N. Mohamed Faizal, Managing Director	Lease Rent for No.52,Malayaperumal Street, Chennai-600001	0.12	11 months from 01.07.2025 to 31.05.2026	14.02.2025 28.05.2025	-
		Lease Rent for No.957, Raja Street, Coimbatore-641001	0.28	11 months from 01.07.2025 to 31.05.2026	14.02.2025 28.05.2025	0.14
		Lease Rent for No.9,Chinnathambi Street, Chennai-600001	0.07	9 months from 01.07.2025 to 31.03.2026	14.02.2025 28.05.2025	-
		Lease Rent for No.10,Chinnathambi Street, Chennai-600001	0.24	9 months from 01.07.2025 to 31.03.2026	14.02.2025 28.05.2025	-

Details of contracts/Arrangements/Transactions at arm's length basis:

Sl.No.	Name of Related Party	Nature of contract	Amount (₹in Lakhs)	Duration of Contract	Date(s) of approval	Amount paid as advance, if any (₹in Lakhs)
4.	Mr.N. Mohamed Saleem, Brother of Mr.N. Mohamed Faizal, Managing Director	Lease Rent for No.52,Malayaperumal Street, Chennai-600001	0.12	11 months from 01.07.2025 to 31.05.2026	14.02.2025 28.05.2025	-
		Lease Rent for No.957, Raja Street, Coimbatore-641001	0.28	11 months from 01.07.2025 to 31.05.2026	14.02.2025 28.05.2025	0.14
		Lease Rent for No.9,Chinnathambi Street, Chennai-600001	0.07	9 months from 01.07.2025 to 31.03.2026	14.02.2025 28.05.2025	-
		Lease Rent for No.10,Chinnathambi Street, Chennai-600001	0.24	9 months from 01.07.2025 to 31.03.2026	14.02.2025 28.05.2025	-

Details of contracts/Arrangements/Transactions at arm's length basis:

Sl.No.	Name of Related Party	Nature of contract	Amount (₹in Lakhs)	Duration of Contract	Date(s) of approval	Amount paid as advance, if any (₹in Lakhs)
5.	Mr.N. Mohamed Rizwan, Brother of Mr.N. Mohamed Faizal, Managing Director	Lease Rent for No.52,Malayaperumal Street, Chennai-600001	0.12	11 months from 01.07.2025 to 31.05.2026	14.02.2025 28.05.2025	-
		Lease Rent for No.957, Raja Street, Coimbatore-641001	0.27	11 months from 01.07.2025 to 31.05.2026	14.02.2025 28.05.2025	0.14
		Lease Rent for No.9,Chinnathambi Street, Chennai-600001	0.07	9 months from 01.07.2025 to 31.03.2026	14.02.2025 28.05.2025	-
		Lease Rent for No.10,Chinnathambi Street, Chennai-600001	0.24	9 months from 01.07.2025 to 31.03.2026	14.02.2025 28.05.2025	-

Details of contracts/Arrangements/Transactions at arm's length basis:

Sl.No.	Name of Related Party	Nature of contract	Amount (₹in Lakhs)	Duration of Contract	Date(s) of approval	Amount paid as advance, if any (₹in Lakhs)
6.	Mr.N. Mohamed Ashraf Ali.	Lease Rent for	0.12	11 months from	14.02.2025	-
	Brother of Mr.N.	No.52,Malayaperumal		01.07.2025 to	28.05.2025	
	Mohamed Faizal,	Street, Chennai-600001		31.05.2026		
	Managing Director					
		Lease Rent for				
		No.957, Raja Street,	0.27	11 months from	14.02.2025	0.13
		Coimbatore-641001		01.07.2025 to	28.05.2025	
				31.05.2026		
		Lease Rent for	0.07	9 months from	14.02.2025	-
		No.9,Chinnathambi Street,		01.07.2025 to	28.05.2025	
		Chennai-600001		31.03.2026		
		Lease Rent for	0.24	9 months from	14.02.2025	-
		No.10,Chinnathambi Street,		01.07.2025 to	28.05.2025	
		Chennai-600001		31.03.2026		

Details of contracts/Arrangements/Transactions at arm's length basis:

Sl.No.	Name of Related Party	Nature of contract	Amount (₹in Lakhs)	Duration of Contract	Date(s) of approval	Amount paid as advance, if any (₹in Lakhs)
7(i)	M/S.Olympic Paper Products: Partners: 1.Mr.N.Mohamed Faizal 2.Mohamed Iqbal 3.Mohamed Rizwan	Purchase of products Sale of Products	50.04 164.80	2025-26 2025-26	14.02.2025 28.05.2025	-
7(ii)	M/S. Print & Get: Partners: 1.Mr.N.Mohamed Iqbal 2.Mr.Ashraf Ali	Purchase of Products Sale of Products	4.18 15.65	2025-26 2025-26	14.02.2025 28.05.2025	-

Mr.N. Mohamed Faizal, Managing Director is the son of Mrs.S. Jarina, Woman Director. Mrs.S.Jarina, Woman Director is the mother of Mr. N. Mohamed Faizal, Managing Director.

Mr.N.Mohamed Iqbal is the son of Mrs.S. Jarina, Woman Director and brother of Mr.N. Mohamed Faizal, Managing Director.

Mr.N.Mohamed Saleem, is the son of Mrs.S. Jarina, Women Director and brother of Mr.N.Mohamed Faizal, Managing Director,

Mr.N.Mohamed Ashraf, is the son of Mrs.S. Jarina, Women Director and brother of Mr.N.Mohamed Faizal, Managing Director,

Mr.N.Mohamed Rizwan, is the son of Mrs.S. Jarina, Women Director and brother of Mr.N.Mohamed Faizal, Managing Director

For and on behalf of the Board

Place: Chennai
Date: 12th August, 2026

N. MOHAMED FAIZAL (DIN:00269448),
CHAIRMAN

S. JARINA (DIN: 00269434),
WOMAN DIRECTOR

ANNEXURE – IV
FORM – A

Statement of particulars of conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo pursuant to the Companies (Accounts) Rules, 2014

A. Power and Fuel consumption	As on 31.03.2026	As on 31.03.2025
01. Electricity		
a) Purchased		
Units	56751	88765
Total amount (₹.in Lakhs)	6.24	7.90
Rate/Unit(₹.	11.00	9.00
(b)OWN GENERATION		
Through Diesel generators	Nil	Nil
Units	Nil	Nil
Unit per litre of diesel oil	-	-
Cost/Unit	N.A.	N.A.
02.	N.A.	N.A.
03. Furnace Oil	N.A.	N.A.
04. Others – Diesel – ₹	0	0
05. Solar Power - Units	0	0
Consumption per unit of production	N.A.	N.A.
Capital Investment on energy	0	0
Conservation equipment ₹	Nil	Nil

Steps taken or impact on conservation of energy:

Steps taken to conserve energy wherever possible.

Steps taken by the company for utilizing alternate source of energy: Nil

FORM-B

(Form for disclosure of particulars with respect to Technology Absorption)

	As on 31.03.2026	As on 31.03.2025
B.TECHNOLOGY ABSORPTION	Nil	Nil
Research and Development (R&D)	Nil	Nil
Expenditure on R & D	Nil	Nil
Technology Absorption, Adoption and Innovation	Nil	Nil

FORM-C
A.FOREIGN EXCHANGE EARNINGS AND OUTGO:

(Rs. In Lakhs)

	As on 31.03.2026	As on 31.03.2025
a.Total Foreign Exchange earned	Nil	Nil
b.Foreign Exchange outgo	Nil	Nil

For and on behalf of the Board

Place: Chennai

 Date: 12th August, 2026

 N. MOHAMED FAIZAL (DIN:00269448),
 CHAIRMAN

 S. JARINA (DIN: 00269434),
 WOMAN DIRECTOR

ANNEXURE-V

OLYMPIC CARDS LIMITED REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company makes it a point to comply with the requirements of the Code of Corporate Governance (Code) introduced by the Securities and Exchange Board of India (SEBI) and incorporated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (w.e.f. December 1, 2015) in all material aspects, stipulated for listed companies. The company also makes it a point to comply with all the applicable legal provisions in letter and spirit.

The following is the report on the practices of the company on major aspects of corporate governance:

2. BOARD OF DIRECTORS AND ITS COMPOSITION

The Board was functioning with two non-independent directors and two independent directors. Physical Attendance of each Director since April 2025 at the Board Meetings and the last AGM are given below:

Name of the Director	Category	No. of Board Meetings Attended/Percentage	No. of outside Directorship held	Attendance At the last AGM	No. of Equity Shares held	No of Chairmans hip & Membershi p in other Committees of the Board	
						Chair man	Me mb er
1. Mr. N. Mohamed Faizal	Managing Director- Executive- Non Independent	4/4 (100%)	-	Yes	6674528	Nil	2
2. Mrs. S. Jarina	Director- Non Executive – Non - Independent	4/4 (100%)	-	Yes	793291	Nil	2
3. Mr. Alagarsamy Uthandan	Director- Non Executive - Independent	4/4 (100%)	1	Yes	Nil	1	2
4. Mr. N. Sridharan	Director- Non Executive - Independent	4/4 (100%)	0	Yes	Nil	2	1

None of the directors is a member of more than ten board level committees or a Chairman of more than five such committees.

Mrs.S.Jarina, Woman Director is the mother of Mr. N.Mohamed Faizal, Managing Director.

The Independent Directors are not related to each other or related to the other Directors.

Details of familiarization programme is available in the Company's website:www.oclwed.com

3. BOARD MEETINGS:

The total number of Board Meetings held from 01.04.2025 to 31.03.2026 dates:

S.No.	Date of Board Meeting	Board Strength	No. of directors Present
1	28 th May, 2025	4	4
2	14 th August, 2025	4	4
3	11 th November, 2025	4	4
4	12 th February, 2026	4	4

4. MEETINGS OF INDEPENDENT DIRECTORS:

Pursuant to the provisions of Companies Act, 2013 read with Rules made there under and the SEBI(LODR) Regulations, 2015, the Company's Independent Directors meet at least once a year without the presence of Executive Director or management personnel.

Such meetings are conducted to enable Independent Directors to discuss matters pertaining to the Company's affairs and put forth their views to the Chairman of the Board. The Chairman takes appropriate steps to present their views to the Board Members.

One meeting of independent directors was held on 12th February 2026. All the independent directors were present at above meeting.

5. AUDIT COMMITTEE:

A. Terms of reference and Composition of the Members and Chairman:

The Audit Committee consists of Mr. N. Sridharan, Independent director Chairman, Mr. U. Alagarsamy Uthandan, Independent director, Member and Mr. N. Mohamed Faizal, Managing Director, Member. The audit committee met 4 times during the year on 28th May, 2025; 14th August, 2025; 11th November, 2025 and 12th February, 2026. All the members were present at all the above meetings.

Dr. S. Kuppan is the Company Secretary. He is also the secretary of the Audit Committee. He attended all the meetings.

The primary objective of the audit committee is to monitor and provide an effective supervision of the Management's financial reporting process, to ensure accurate and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting. The audit committee oversees the work carried out in the financial reporting process by the management, the internal auditors and the independent auditors and notes the process and safeguards employed by each of them. The audit committee has the ultimate authority responsibility to select, evaluate and, where appropriate, replace the independent auditors in accordance with the law. All possible measures must be taken by the audit committee to ensure the objectivity and independence of the independent auditors.

All recommendations made by the audit committee during the year were accepted by the Board.

6. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The company has a Stakeholders Relationship Committee that which meets according to the necessity. The Stakeholders Relationship Committee consists of Mr. N. Sridharan, Chairman and Mr. U. Alagarsamy, directors (all independent directors) and Mr. N. Mohamed Faisal as members to look into all the communications received from the share holders and complaints received from Stock Exchanges. The committee met one time during the year on 12th February, 2026. All the members were present at all the above meetings.

The shares received are usually transferred within a period of 10 to 15 days from the date of receipt, subject to their validity.

Nomination Facility: Investors are eligible to file their nomination against shares held under physical mode.

The facility of nomination is not available to non-individuals shareholders such as societies, trust, bodies corporate, Karta of Hindu Undivided Families and holders of Power of Attorney.

Investors are advised to avail this facility, especially investors holding securities in single name, to avoid the process of transmission by law. Investors holding shares held in electronic form, the nomination has to be conveyed to your Depository participants directly, as per the format prescribed by them.

7. NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee consists of Mr. N. Sridharan Chairman, Mr. Alagarsamy Uthandan directors (all independent), Mrs. S. Jarina, Non-Executive Director as members to fix salary allowances and other perks to senior level personnel as and when appointed by the Company. The Committee met 2 times during the year on 28th May, 2025 and 14th August, 2025. All the members were present at all the above meetings.

8. REMUNERATION POLICY:

The Remuneration Policy of the Company for the managerial personnel is based on the performance potential and performance of the individual/personnel.

CEO/CFO CERTIFICATION by Mr. N. Mohamed Faizal, Managing Director & Chief Executive Officer and Mr. R. Dhanasekharan, Chief Financial Officer as required by SEBI (LODR) Regulations 2015 was placed before the Board at its meeting held on 18th May, 2026.

9. REMUNERATION PAID TO DIRECTORS & KEY MANAGERIAL PERSONNEL:

The Nomination & Remuneration Committee recommends the remuneration paid to Directors & KMP'S which is approved by the Board of Directors & where necessary further approved by the shareholders through Ordinary or Special Resolution as applicable.

Where, in any financial year during the currency of the tenure of the appointee the company has no profits or its profits are inadequate the company will pay the remuneration as determined by the Nomination & Remuneration Committee subject to the ceilings prescribed under Schedule V of the Companies Act, 2013.

Details of Remuneration paid/payable to Executive directors and Key managerial personnel directors during the period under review is as follows:

Name	Designation	Amount (₹ in Lakhs) Per Annum
Mr.N. Mohamed Faizal	Managing Director	6.00
Mr. S.Kuppan _	Company Secretary	4.10
Mr.Ramachandran Dhanasekharan	Chief Financial Officer	5.28
Mrs. S. Jarina	Director	-----

Non Executive and Independent Directors' Remuneration:

No Remuneration was paid to Non-Executive and Independent Directors.

No Sitting Fee was paid to Non-Executive Independent Directors as they waived the sitting fees. Only actual conveyance was paid to them.

Name	Amount (₹ in Lakhs) Per Annum
Mr. U. Alagarsamy	0.50
Mr. N. Sridharan	0.50

10. ANNUAL & GENERAL MEETINGS:

Year & Meeting	Date	Time	Venue
2022-23 A.G.M.	23-09-2023 Saturday	14.00 hours	Through Video Conference (VC) or other Audio Visual Means(OAVM)
2023-24 A.G.M.	26-09-2024 Thursday	14.00 hours	Through Video Conference (VC) or other Audio Visual Means(OAVM)
Extra-Ordinary General Meeting	06-11-2024 Wednesday	15.00 hours	Through Video Conference (VC) or other Audio Visual Means(OAVM)
2024-25 A.G.M.	20.09.2025 Saturday	14.00 hours	Through Video Conference (VC) or other Audio Visual Means(OAVM)

Date of AGM/ EGM	Whether any Special Resolution Passed	Particulars
22.09.2022(AGM)	No	
23.09.2023(AGM)	No	
----- 18.01.2024(EGM)	----- No	
26.09.2024(AGM)	No	
06.11.2024(EGM)	Yes	Special Resolution was passed for the appointment of Mr. N. Sridharan as an Independent Director.
20.09.2025 (AGM)	Yes	Special Resolution was passed for the re-appointment of Mr. Alagarsamy Uthandan as an Independent Director.

Two Special Resolutions are required through e-voting which is included in the Notice convening the ensuing 34th Annual General Meeting 2026.

11.DISCLOSURES:

1. There were no materially significant related party transactions that had potential conflict with the interests of the Company at large. Transactions in the ordinary course of business with the related parties are disclosed in the Notes to Financial Statements.
2. There have been no instances of non-compliance by the Company on any matters related to the capital markets nor have any penalties/fines been imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority on such matters.
3. The Company has laid down procedures to inform the Board Members about the risk assessment and its mitigation, which is periodically reviewed to ensure that risk control, is exercised by the Management effectively.
4. A Management Discussion and Analysis Report has been presented as part of the Directors' Report.
5. The Company has complied with all the mandatory requirements stipulated under SEBI (LODR) Regulations, 2015.
6. **Training of Board Members:** Training to the Directors is being provided by the Company.
7. **Mechanism for evaluating non-Executive Board Members:** The Company has contemplated methods for evaluation of the performance of Non-Executive Directors.
8. **Whistle-Blower Policy:** Whistle Blower Policy has been laid down. The Company has recognized the importance of information and so access is available for any employee at any level to report to the management about the unethical behavior, if any, are suspected fraud by staff/officers/suppliers/customers or any other point of concern.
9. The Company has no subsidiary.

12. MEANS OF COMMUNICATION

Half –Yearly report sent to the each household of shareholder	=	No
Quarterly Results	=	No. The results of the Company are Published in the newspapers.
Any website where displayed	=	www.oclwed.com
Whether it is also displayed in Official news papers	=	No
The presentation made to institutional Investors or to analysts	=	No
News paper in which results are normally published	=	Business Standard (English) and MakkalKural (Tamil) (OR Financial Express (English) and MakkalKural (Tamil)

13.SHAREHOLDERS' INFORMATION

i. Date of Book Closure& Record Date:

From 1st September, 2026 to 7th September, 2026 (both days inclusive)

Record Date: 31st August, 2026

ii. Date & Venue of Meeting:

Monday, 7th September, 2026, 10.00 hours IST through Video Conference (VC) or Other Audio Visual Means (OAVM) at the registered office the company at No. 195, N.S.C. Bose Road, Chennai - 600 001.

iii Dividend Payment

NIL (Previous Year: Nil)

Unclaimed Dividends: Pursuant to Section 124 of the Companies Act, 2013 and other applicable provisions and rules there under, dividends that are unpaid/unclaimed for a period of 7 years from the date they became due for payment are required to be transferred by the Company to the Investor Education and Protection Fund (IEPF). There are no unpaid/unclaimed dividend which are due for transfer to IEPF:

Members are advised that no claims shall lie against the said Fund or the Company for the amounts of dividend so transferred to the said Fund.

COMPLIANCE OFFICER; NODAL OFFICER UNDER IEPF RULES, 2016:

Dr. S. Kuppan, Company Secretary

Telephone : 044 - 2538 0652 / 4292 1000

Fax : 044 - 2539 0300

E-mail : office@oclwed.com

iv. Financial Calendars:

Financial Reporting for Quarter ending June 30, 2026 – second week of August, 2026;

Quarter ending September 30, 2026 - Second week of November, 2026;

Quarter ending December 31, 2026 - Second week of February, 2027

Year ending March 31, 2027 –Last week of May, 2027

Annual General Meeting for the year ended March 31, 2027– in the month of September 2027.

v. Listing/Stock Code of equity shares:

Bombay Stock Exchange Ltd. (BSE)-Stock Code 534190.

Listing fee has been paid to the aforesaid exchange for the year 2025-26.

vi. Registrar and Share Transfer Systems:

In due compliance with SEBI norms, the Company has entrusted the share transfer work both physical as well as electronic transfers to the transfer agents mentioned below:

M/S. CAMEO CORPORATE SERVICES LIMITED
 Subramaniam Building, No.1, Club House Road,
 Chennai 600 002
 Phone No.044-28460390 – 394; Fax: 044-28460129
 Email: investor@cameoindia.com; Web:www.cameoindia.com

vii. Secretarial Department

OLYMPIC CARDS LIMITED
 195, N.S.C. Bose Road, Chennai – 600 001.
 CIN: U65993TN1992PLC022521
 Telephone : 044 - 2538 0652 / 4292 1000
 Fax : 044 - 2539 0300
 E-mail : office@oclwed.com
 Website : www.olympicweddingcards.com

14. RECONCILIATION OF SHARE CAPITAL AUDIT

DESCRIPTION	FREQUENCY	FOR QUARTER ENDED	FURNISHED ON
Reconciliation of Share Capital Audit to Stock exchanges on reconciliation of the total admitted capital with NDSL/CDSL & the total issued & listed capital.	Quarterly	31-03-2026	22-04-2026
		31-12-2025	27-01-2026
		30-09-2025	19-10-2025
		30-06-2025	30-07-2025

Details of Capital Changes since Incorporation

Year	Authorized Capital (Rupees)	Paid – Up Capital			
		Date	No. of Shares	Amount	Paid up Capital
1992	10,00,000	21.04.1992	20*	2000	2,000
1996		10.07.1996	9,980*	9,98,000	10,00,000
1997	2,00,00,000	07.01.1997	1,00,000**	10,00,000	10,00,000
		11.09.1998	13,500	1,35,000	11,35,000
		29.10.1998	22,600	2,26,000	13,61,000
		06.11.1998	47,500	4,75,000	18,36,000
		16.11.1998	25,600	2,56,000	20,92,000
		11.12.1998	63,100	6,31,000	27,23,000
1999		02.01.1999	11,000	1,10,000	28,33,000
		22.03.1999	33,500	3,35,000	31,68,000
		22.06.1999	5,500	55,000	32,23,000
		13.12.1999	83,500	8,35,000	40,58,000
2000		16.03.2000	35,900	3,59,000	44,17,000
		23.03.2000	10,000	1,00,000	45,17,000
		14.04.2000	33,000	3,30,000	48,47,000
		25.07.2000	6,15,300	61,53,000	110,00,000
		04.08.2000	3,000	30,000	110,30,000
		19.10.2000	18,100	1,81,000	112,11,000
		31.10.2000	2,20,000	22,00,000	134,11,000
2001		30.04.2001	1,63,000	16,30,000	150,41,000
		31.08.2001	45,500	4,55,000	154,96,000
2002		01.03.2002	31,000	3,10,000	158,06,000
		30.06.2002	12,000	1,20,000	159,26,000
		16.09.2002	12,500	1,25,000	160,51,000
2003		16.06.2003 (Buy Back)	(5,37,124)	(53,71,240)	106,79,760
2007	6,00,00,000	05.02.2007	1,12,500	11,25,000	118,04,760
		19.02.2007	1,15,000	11,50,000	129,54,760
2008	7,00,00,000	25.01.2008	12,95,476	1,29,54,760	259,09,520
		29.03.2008	4,61,000	46,10,000	305,19,520
		31.03.2008	29,48,048	2,94,80,480	600,00,000
2009		06.01.2009	3,25,000	32,50,000	632,50,000
		18.12.2009	20,000	2,00,000	634,50,000
2010	17,00,00,000	01.06.2010	2,000	20,000	634,70,000

		30.06.2010	6,000	60,000	635,30,000
		30.07.2010	2,00,000	20,00,000	655,30,000
		28.08.2010	19,65,900	1,96,59,000	851,89,000
2012		22.03.2012	77,89,800	7,78,98,000	16,30,87,000

*The Face value of the Equity Shares were sub-divided from ₹100 each to ₹10 each w.e.f. 07.01.1997.

** Sub-division of Shares.

1. Distribution of Shareholding as on 31.03.2026

Sl. No.	Category	No. of holders	No. of Shares	% of Holding
1.	Promoters	2	7467819	45.80
2.	Directors and Relatives	9	2443736	14.98
3.	Corporate Bodies	23	695757	4.27
4.	Resident Indians	4629	5635697	34.56
5.	Non-Resident Indians	14	13751	0.08
6.	IEPF	1	51940	0.31
	GRAND TOTAL	4678	16308700	100.00

2. Range of Holding as on 31.03.2026

Shareholding/ Shares	Shareholders		Shareholdings	
	Number	% of Total	Shares	% of Total
1 - 100	3201	68.4267	63199	0.3875
101 - 500	657	14.0445	175089	1.0736
501 - 1000	250	5.3442	207352	1.2714
1001 - 2000	183	3.9119	277714	1.7029
2001 - 3000	71	1.5177	185417	1.1369
3001 - 4000	51	1.0902	173603	1.0645
4001 - 5000	44	0.9406	210708	1.2920
5001 - 10000	110	2.3514	779858	4.7819
10001 - and above	111	2.3728	14235760	87.2894
Total	4678	100.0000	16308700	100.0000

Dematerialization of Shares

Shares comprising 98.32 % of the Paid up Capital have been dematerialized as on 31.03.2026.

Listing of Securities (Equity Shares): The share of the company was listed at the BSE Ltd. The Stock Code – 534190.

V Market Price Data and Share Price performance vis a vis indices:

Month	Olympic Cards Limited			BSE LTD INDEX	
	High	Low	Volume(No.)	High	Low
Apr - 25	3.76	3.03	312,054	80,661.31	71,425.01
May - 25	3.30	3.00	117,081	82,718.14	78,968.34
June - 25	3.24	2.85	183,531	84,099.53	80,354.59
July - 25	3.23	2.75	168,424	83,935.01	80,575.45
Aug - 25	3.10	2.51	85,309	82,231.17	79,741.76
Sep - 25	3.30	2.74	125,785	83,141.21	79,818.38
Oct - 25	3.50	2.75	61,533	85,290.06	80,159.90
Nov - 25	3.40	2.51	154,834	86,055.86	82,670.95
Dec - 25	3.40	2.51	166,732	86,159.02	84,150.19
Jan - 26	3.60	2.66	50,711	85,883.50	81,088.59
Feb - 26	3.49	2.65	178,351	85,871.73	79,899.42
Mar - 26	3.10	2.70	81,326	80,632.55	71,774.13

3. Outstanding GDRs / ADRs / Warrants/ etc

There are no convertible instruments outstanding, which could increase the paid up equity capital of the Company.

REGISTERED OFFICE:

No.195, N.S.C. Bose Road, Chennai-600001.

Phone No. 044-42921000; 25380652;

Fax No.044-25390300;

E. Mail:office@oclwed.com;

Website: www.olympicweddingcards.com

Address for Correspondence:

Investors may contact the Registrars and Share Transfer Agent for matters relating to Shares, Dividends, Annual Reports and related issues at the following address viz., M/S. CAMEO CORPORATE SERVICES LIMITED, Subramaniam Building, No.1, Club House Road, Chennai 600 002; Phone No.28460390–394 & 28460718; Fax: 28460129; Email: cameo@cameoindia.com

For other general matters or in case of any difficulties/grievances, investors may contact: Dr. S. Kuppan, Company Secretary and Compliance Officer, at the Registered Office of the Company at No.195, N.S.C. Bose Road, Chennai-600001; Phone No. 044-42921000; 25380652; Fax No.044-25390300; office@oclwed.com

Shareholders holding shares in Electronic mode should address all their correspondence to their respective Depository participant.

16. COMPLIANCE WITH DISCRETIONARY REQUIREMENTS:

1. The Board: There is no Non-Executive Chairperson in the Company.
2. Shareholders' rights: Will be followed in due course to send a half-yearly declaration of Financial Statements to each household of shareholders.
3. Modified Opinion(s) in the Audit Report: Modified opinion by the auditors. There have been audit qualifications on the financial statements of the Company. Management's replies provided in the Directors' Report.
4. Separate posts of Chairperson and Chief Executive Officer: Will be followed in due course.
5. Reporting of Internal Auditor directly to the Audit Committee: Being followed.

17. CODE OF CONDUCT:

In compliance with Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, the Company has framed and adopted a Code of Conduct and Ethics ("the Code"). The Code is applicable to the Members of the Board, the Executive Officers and all employees of the Company. The Code is available on our Website: www.oclwed.com.

All Members of the Board, the Executive Officers and Chief Financial Officers have affirmed compliance to the Code as on March 31, 2026.

A declaration to this effect, signed by the CEO and MD and the CFO, forms part of the CEO & CFO Certification.

ANNEXURE V

CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

(Pursuant to Schedule V (E) of SEBI (LODR) Regulations, 2015)

To,
The Members of
M/s. OLYMPIC CARDS LIMITED
CIN: L65993TN1992PLC022521
No.195,N.S.C Bose Road,
Chennai-600001.

1. I have examined the compliance of the conditions of Corporate Governance by M/s.OLYMPIC CARDS LIMITED(“the Company”) for the year ended 31st March 2026, as stipulated under the Regulation numbers 17 to 27, 46(2)(b) to (i), Schedule II and Schedule V (paragraphs C, D and E) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Listing Regulations).
2. The compliance of conditions of Corporate Governance is the responsibility of the management. My examination has been limited to procedures and implementation thereof, adopted by the company for ensuring the said compliance of the conditions of Corporate Governance as stipulated in the said clauses. It is neither an audit nor this certificate an expression of opinion on the financial statement of the Company.
3. Based on the aforesaid examination and according to the information and explanations given to me, I certify that the Company has complied with the said conditions of Corporate Governance as stipulated under the Regulation numbers 17 to 27, 46(2) (b) to (i), Schedule II and Schedule V (paragraphs C, D and E) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Listing Regulations) as applicable.
4. I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

R. DEENADAYALU
Practicing Company Secretary
Membership No: F3850
Certificate of Practice: 27727
Peer Reviewed No.: 6386/2025
UDIN :F003850H001049301

Place : Chennai
Date : 7th August, 2026

CEO and CFO certification

To

The Board of Directors,
Olympic Cards Limited,
Chennai.

Dear Members of the Board,

We, N. Mohamed Faizal, Chief Executive Officer and Managing Director, and R. Dhanasekharan, Chief Financial Officer of Olympic Cards Limited, to the best of our knowledge and belief, certify that:

1. We have reviewed the Balance Sheet, as at March 31, 2026, Statement of Profit and Loss and Cash Flow Statement for the year ended March, 31, 2026 of the Company and all the notes on accounts and the Board's report.
2. These statements do not contain any materially untrue statement or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.
3. The financial statements and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition, results of operations and cash flows of the Company as at, and for, the periods presented in this report, and are in compliance with the existing accounting standards and / or applicable laws and regulations.
4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics. except as disclosed to the Company's auditors and the Company's audit committee of the Board of Directors.
5. We are responsible for establishing and maintaining disclosure controls and procedures and internal controls over financial reporting for the Company, and we have:
 - a. Designed such disclosure controls and procedures or caused such disclosure controls and procedures to be designed under our supervision to ensure that material information relating to the Company, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared.
 - b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Generally Accepted Accounting Principles (GAAP) in India.

- c. Evaluated the effectiveness of the Company's disclosure, controls and procedures.
- d. Disclosed in this report, changes, if any, in the Company's internal control over financial reporting that occurred during the Company's most recent financial year that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.
6. We have disclosed, based on our most recent evaluation of the Company's internal control over financial reporting, wherever applicable, to the Company's auditors and the audit committee of the Company's Board (and persons performing the equivalent functions):
 - a. Any deficiencies in the design or operation of internal controls, that could adversely affect the Company's ability to record, process, summarize and report financial data, and have confirmed that there have been no material weaknesses in internal controls over financial reporting including any corrective actions with regard to deficiencies.
 - b. Any significant changes in internal controls during the year covered by this report.
 - c. All Significant changes in accounting policies during the year, if any, and the same have been disclosed in the notes to the financial statements.
 - d. Any instances of significant fraud of which we are aware, that involve the Management or other employees who have a significant role in the Company's internal control system.
7. We affirm that we have not denied any personnel access to the audit committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistle blowers from unfair termination and other unfair or prejudicial employment practices.
8. We further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct and Ethics for the year covered by this report.

Place: Chennai

N. Mohamed Faizal

R. Dhanasekharan

Date: 18th May, 2026 Chief Executive Officer & Managing Director

Chief Financial Officer

INDEPENDENT AUDITOR'S REPORT

To the Members of OLYMPIC CARDS LIMITED

Report on the Audit of Standalone Financial Statements

QUALIFIED OPINION

We have audited the accompanying Standalone Financial Statements of M/s.OLYMPIC CARDS LIMITED ("the Company") which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity, the Statement of Cash Flows for the year then ended, and the Notes to the Standalone Financial Statements including a Summary of the Significant Accounting Policies and Other Explanatory Information (hereinafter referred to as "Standalone Financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ("Ind-AS") prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules 2015, as amended, ("Ind-AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, LOSS, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Qualified Opinion

We refer to the Standalone Financial Statements, regarding Non-Confirmation of Balances of Trade Receivables, Trade Payables, Advances from customers, Advances made to Suppliers for the financial year ended 31.03.2026.

Our audit procedures included requests for direct confirmations of balances of customers and suppliers to verify the balances owed to or by the Company as at year-end. However, we were not provided with the details to obtain such confirmations. As a result, we are unable to conclude whether adjustments to the balances shown thereunder are required.

Total Balances as on 31.03.2026 of Trade Receivables is ₹ 116.81 (In Lakhs), Trade Payables is ₹.671.71 (In Lakhs), Advances from Customers – ₹184.79 (In Lakhs) and Advances to Suppliers ₹41.57 (In Lakhs), which the management has not provided any confirmation.

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Information Other than the Standalone Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the Other information. The Other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Standalone Financial Statements and our Auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the reports containing the other information, if, based on the work performed, we conclude that there is a material misstatement therein, we are required to communicate the matter to the Board of Directors and take necessary actions as per applicable laws and regulations.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements.

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the Standalone Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the Indian Accounting Standards prescribed under section 133 of the Act ("Ind-AS") read with the Companies (Indian Accounting Standards) Rules 2015, as amended, ("Ind-AS") and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternatives but to do so.

The Board of Directors is responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system with respect to Standalone Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of the users of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub section (11) of Section 143 of the Act, we give in the "Annexure A" a Statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. A) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit **except for the matters effected in the Basis for Qualified Opinion section.**
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters **effected in the Basis for Qualified Opinion section and certain matters in respect of audit trail as stated in the paragraph 2(B)(vi) below;**

- c) The Standalone Financial Statements consisting of Balance Sheet, Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards prescribed under section 133 of the Act read Companies (Indian Accounting Standards) Rules 2015 there under as amended **except for the matters effected in the Basis for Qualified Opinion Section.**
- e) On the basis of the written representations received from the directors of the Company as on March 31, 2026 taken on record by the Board of Directors that none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- f) The Qualifications relating to the maintenance of accounts and other matters connected therewith in respect of audit trail are as stated in the paragraph 2(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2(B)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". **Our report expresses qualified opinion on the adequacy and operating effectiveness of the Company's Internal Financial Controls with reference to Standalone Financial Statements.**
- h) With respect to the other matters to be included in the Auditors' report in accordance with Section 197(16) of the Act, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/provided by the Company to its directors during the year is in accordance with the provisions of Section 197 read with Schedule V to the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act;
- B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would affect its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts as at March 31, 2026 for which there were any materials foreseeable losses.
 - iii) The company is not required to transfer any amount to the Investor Education and Protection Fund by the Company.

iv)

- (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other Persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner what so ever by or on behalf of the funding party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) of the rules as provided under (a) and (b) of the above contain any material misstatement.
- v) Based on the information and explanation provided by the management and on the records examined by us, the company has not declared or paid any dividend during the year, hence reporting under this clause is not applicable
- vi) Based on our examination which included test checks, the company has not used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. We are unable to comment on the audit trail feature and its statutory requirements of retention of records.

For Subramanian & Associates
Chartered Accountants
Firm’s Registration No :012360S
CA B Kamallesh
Partner
Membership No: 245976
UDIN:26245976QRGLTU6624

Date : 18.05.2026

Place : Chennai

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in our Independent Auditor's Report to the members of the Company on the Standalone Financial Statements for the year ended 31st March 2026.

Statement on Matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020:

i) In respect of Company's Plant Property and Equipment and Intangible Assets

- a) (A) In our opinion, the Company has not maintained the full particulars including identification numbers, quantity, location of Property, Plant and Equipment.

(B) The Company has not maintained the full particulars including identification numbers, quantity and location of Intangible Assets.
- b) As the Company is not maintaining the proper records of Property Plant and Equipment, the management has not conducted physical verification of Property Plant and Equipment at periodic intervals in a phased manner. Hence it is not possible for the Auditor to comment the periodicity of physical verification and material discrepancies noticed on physical verification by management and whether the same have been properly dealt with in books of accounts.
- c) According to the information and explanation given to us and on the basis of the records of the Company examined by us, the title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) is disclosed in the Standalone Financial Statements are held in the name of the Company.
- d) According to the information and explanations given to us and on the basis of records of the Company examined by us, the Company has not revalued its Property, Plant and Equipment and intangible assets during the year.
- e) According to the information and explanations given to us, representation obtained from the Management and on the basis of our examination of the records of the Company, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2026, for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) (as amended in 2016) and rules made there under.

ii) In respect of Inventories

- a) **As explained to us, the inventories were physically verified during the year** by an independent external Chartered Accountant. In our opinion, the frequency and methodology for verification of inventory needs to be strengthened. Based on the inventory verification report of the external Chartered Accountant, no discrepancies were noticed on verification between the physical stocks and book records that were more than 10% in aggregate for each class of inventory.
- b) According to the information and explanations given to us by the Management and books and records maintained, the Company has been sanctioned working capital limits in excess of Rs. 5 Crores, in aggregate, at various points of time during the year, from banks on the basis of security of current assets of the Company. The quarterly returns filed by the Company with such banks are not in agreement with the books of accounts of the Company of the respective quarters.

However, we have not carried out specific audit of such statements. The details of such differences are as stated below.

₹ in lakhs				
S.no	As per Stock Statements	As per books	Difference	% of Variance
Q1	1819.09	2210.47	(391.38)	-17.79%
Q2	1766.00	2066.58	(300.58)	-14.55%
Q3	1373.21	1986.97	(613.76)	-20.52%
Q4	1995.07	1995.07	NIL	0%

- iii (a) In our opinion and according to the information and explanation given to us, the Company has not made investments in, provided loans, advances in the nature of loans, stood guarantee or provided security to Companies, firms, LLPs or any other parties during the year. Accordingly, the requirement to report on clause 3(iii)(a) & 3(iii)(b) of the Order is Not applicable to this Company.
- (c) The Company has not granted loans and advances in the nature of loans to Companies, Firms, LLPs, or any other parties. Accordingly, the requirement to report on clause 3(iii)(c) to 3(iii)(f) of the Order is not applicable to this Company.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities as applicable.
- v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.

- vi) According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Act, in respect of any of its activities carried out by the Company. Accordingly reporting under this clause is Not Applicable to this Company.
- vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed Statutory dues including GST, provident fund, Employees' state Insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and any of the statutory dues as applicable have not been regularly deposited with the appropriate authorities and there has been delays in large number of cases. Undisputed amounts payable in respect thereof which were outstanding on the last day of the Financial Year for a period of more than 6 months from the date they became payable.

₹ in lakhs

S.no	Name of the Statute	Nature of dues	Amount	Financial year
1	Employees State Insurance Act 1948	ESI	0.14 0.45	2023-2024 2025-2026
2	Employees' Provident Funds, and Miscellaneous Provisions Act 1952	EPF	5.64	2025-2026

- b) According to the information and explanations given to us and the records of the Company examined by us, there are no statutory dues of Income tax, sales tax, service tax, duties of customs, duty of excise, value added tax, Cess and other statutory dues outstanding as at the end of the year on account of any disputes except the following:

₹ in lakhs

S.no	Name of the Statute	Nature of dues	Amount	Financial year	Forums where dispute is pending
1	Income Tax Act 1961	Income Tax Demand	22.35	2012-2013	Joint Commissioner, IncomeTax, Corporate Range - 5
2	Income Tax Act 1961	Interest on Income Tax demand	30.92 17.62	2012-2013 2013-2014	Joint Commissioner, IncomeTax, Corporate Range - 5
3	Goods and Service Tax 2017	Goods and Services Tax	163.88 100.07 28.30	2018-2019 2018-2019 2018-2019	Deputy Commissioner of GST Appeals -1, Chennai 74

- viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act 1961, as income during the year.
- ix) a. According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has defaulted in repayment of loans or other borrowings or in the payment of interest to banks and financial institutions during the year.

Details of overdue principal payment and overdue interest on borrowings from Financial Institutions and Banks which are reflected in the Standalone Financial Statements and which are outstanding as on 31st March 2026, are given below:

₹ in lakhs

Nature of borrowings	Name of the lender	Amount due but not paid	Whether Principal and Interest	No of days of delay	Remarks if any
HDFC Term Loan CY 25-26	HDFC Bank	44.04	Principal and Interest	83 days	Nil
Siemens Financial Services Limited CY 25-26	Financial Institution	5.38	Principal and Interest	More than 3 years	Nil

- b. According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has been declared a willful defaulter by a financial institutions.
- c. In our opinion, and according to the information and explanations given to us by the management the term loans have been applied for the purposes for which they were obtained.
- d. According to the information and explanations given to us and on an overall examination of the Standalone Financial Statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- e. According to the information and explanations given to us and on an overall examination of the Standalone Financial Statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f. According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

- x)a. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under Clause 3(x)(a) of the Order are Not Applicable to this Company.
- b. According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, the reporting under Clause 3(x)(b) of the Order are Not Applicable to this Company.
- xi)a. According to the information and explanations given to us, on the basis of the records examined by us and representation from Management, based on the nature of operations of the Company, no material frauds by or on the Company have been noticed or reported during the year.
 - i. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
 - ii. According to the information and explanations given to us and representation from Management, no whistle-blower complaints has been received by the Company during the year
- xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company, Company hence reporting under clause (xii) (a), (b) and (c) of the Order are Not Applicable to this Company.
- xiii) The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the Standalone Financial Statements as required under Indian Accounting Standard 24 “Related Party Disclosures” specified under Section 133 of the Act.
- xiv)a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv) The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the reporting under Clause 3(xv) of the Order are Not Applicable to this Company.
- xvi) a. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under Clause 3(xvi)(a) of the Order is not applicable to the Company.
- b. The Company has not conducted non-banking financial or housing finance activities during the year. Accordingly, the reporting under Clause 3(xvi)(b) of the Order is not applicable to the Company.

- c. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company.
- d. Based on the information and explanations provided by the management of the Company, the Group does not have any CICs, which are part of the Group. Accordingly, the reporting under Clause 3(xvi)(d) of the Order is not applicable to the Company.
- xvii) The company does not have cash losses for the current financial year and in the immediately preceding financial year the cash losses amounting to Rs. 312.80 (In Lakhs)
- xviii) There has been no resignation of statutory auditors during the year and accordingly the report this Clause is Not Applicable.
- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx) In our opinion and based on the information and explanations provided to us, requirements as stipulated by section 135 of the Companies act are not applicable to this company.
- xxi) The reporting under Clause 3(xxii) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For Subramanian & Associates
Chartered Accountants
Firm's Registration No :012360S
CA B Kamalesh
Partner
Membership No: 245976
UDIN:26245976QRGLTU6624

Date : 18.05.2026

Place : Chennai

ANNEXURE B

(Referred to in paragraph 2(A)(f) under 'Report on Other Legal and Regulatory Requirements' in our Independent Auditor's Report to the members of the Company on the Standalone Financial Statements for the year ended 31st March 2026

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act 2013.

We have audited the Internal Financial Controls with reference to the Standalone Financial Statements of M/s. OLYMPIC CARDS Limited ("the Company") as of 31st March 2026, in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Qualified Opinion

According to the information and explanations given to us and to the extent of records produced to us during the audit, the following material weaknesses have been identified as at 31st March 2026.

A. Absence of a structured process and clear cut-off controls for inventory, advanced bookings from customers and custom order dispatches.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material

Misstatement of the company's annual or interim financial statements will not be prevented or detected on a timely basis.

In our opinion, except for the possible effects of the material weaknesses described above on the achievement of the objectives of the control criteria, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as of March 31, 2026 based on the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered the material weaknesses identified and reported above in determining

the nature, timing, and extent of audit tests applied in our audit of the March 31, 2026 Standalone Financial Statements of the Company, and these material weaknesses does not do not affect our opinion on the Standalone Financial Statements of the Company.

Management Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal financial control with reference to the financial statement criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that we are operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness or the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 ("the Act" or the "Companies Act")

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the Standalone Financial Statements based on our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone Financial Statements included obtaining an understanding of internal financial controls with reference to Standalone Financial Statements, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the Company's internal financial controls with reference to Standalone Financial Statements.

Meaning of Internal Financial Controls with reference to the Standalone Financial Statements

A Company's internal financial control with reference to Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to the Standalone Financial Statements includes those policies and procedures that:

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the Standalone Financial Statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the Company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to the Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Subramanian & Associates
Chartered Accountants
Firm's Registration No :012360S
CA B Kamalesh
Partner
Membership No: 245976
UDIN:26245976QRGLTU6624

Date : 18.05.2026

Place : Chennai

Amount Rupees in Lakhs unless otherwise stated.

The accompanying Notes 1 to 32 are an integral part of these financial statements

"By Order of the Board"
For OLYMPIC CARDS LIMITED

S. Jarina
Women Director
DIN: 00269434

S. Kuppan
Company Secretary
M.No. F13298
Place: Chennai
Date: 18.05.2026

OLYMPIC CARDS LIMITED CIN: L65993TN1992PLC022521 Registered Office No.195, N.S.C. Bose Road, Chennai - 600 001. STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2026 Amount Rupees in Lakhs unless otherwise stated.				
S.No	PARTICULARS	NOTE NO	For the Year Ended 31 March 2026	For the Year Ended 31 March 2025
I	REVENUE			
	Revenue from Operations	22	1,043.50	940.89
	Other Income	23	232.92	22.38
	TOTAL INCOME		1,276.42	963.27
II	EXPENSES			
	Cost of Raw Material Consumed	24	77.39	399.52
	Changes in Inventories of Stock in Trade	25	831.31	445.49
	Employee Benefit Expenses	26	124.69	119.36
	Finance Costs	27	162.00	163.03
	Depreciation and Amortization Expenses	2 & 3	95.93	132.03
	Other Expenses	28	232.50	153.25
	TOTAL EXPENSES		1,523.82	1,412.68
III	Profit/(Loss) before tax (I-II)		-247.40	-449.41
IV	TAX EXPENSE :			
	(a) Current tax		-	-
	(b) Deferred tax	4	-221.46	-10.35
			-221.46	-10.35
V	PROFIT/(Loss) FOR THE YEAR(III-IV)		-25.94	-439.06
VI	OTHER COMPREHENSIVE INCOME			
	Items that will not be reclassified subsequently to profit/loss			
	(a) Remeasurement of Defined Benefit Plans		-	-
	Less: Tax on above		-	-
	OTHER COMPREHENSIVE INCOME (net of tax)		-	-
VII	TOTAL COMPREHENSIVE INCOME FOR THE YEAR		-25.94	-439.06
VIII	BASIC AND DILUTED EARNING PER SHARE OF FACE VALUE Rs.10/- each (EPS in Rs.)	29	-0.16	-2.69

The accompanying Notes 1 to 32 are an integral part of these financial statements

"As per our Report of Even Date Annexed"
 For Subramanian & Associates
 Chartered Accountants - FRN:0123605

"By Order of the Board"
 For OLYMPIC CARDS LIMITED

N.Mohamed Faizal
 Managing Director
 DIN:00269448

S. Jarina
 Women Director
 DIN: 00269434

B. Kamalesh FCA
 Partner
 M No.245976
 UDIN: 26245976QRGLTU6624
 Place: Chennai
 Date : 18.05.2026

R. Dhanasekaran
 Chief Financial Officer
 PAN:AGRPD8712H
 Place: Chennai
 Date: 18.05.2026

S. Kuppan
 Company Secretary
 M.No. F13298
 Place: Chennai
 Date: 18.05.2026

OLYMPIC CARDS LIMITED
CIN: L65993TN1992PLC022521

Registered Office No.195, N.S.C. Bose Road, Chennai - 600 001.
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

Amount Rupees in Lakhs unless otherwise stated.

PARTICULARS	For The Year Ended 31 March 2026	For The Year Ended 31 March 2025
I) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before taxation	-247.40	-449.41
<u>Adjustments for:</u>		
Depreciation	95.93	132.03
Interest & Finance Charges	151.35	153.59
Interest on Fixed Deposits/Others	-1.03	-0.59
Profit on Sale of Fixed Assets	-223.27	-3.66
Loss on Sale of Assets	12.68	0.92
Adjustments for Income Tax and Deferred Tax	-	-
Investments written off	-	0.05
Rounded Off	-0.00	-
Provision for Gratuity	2.05	-4.97
OPERATING PROFIT before WORKING CAPITAL CHANGES	-209.69	-172.04
<u>Adjustments for:</u>		
(Increase) / Decrease in Trade Receivables	116.84	103.69
(Increase) / Decrease in Inventories	238.19	306.75
(Increase) / Decrease in Other Current Assets	-42.18	74.06
(Increase) / Decrease in Other Financial Assets	-2.80	-18.31
Increase / (Decrease) in Trade Payable	-309.77	-69.72
Increase / (Decrease) in Other Current Liabilities	-211.68	102.70
Increase / (Decrease) in Provisions	-87.06	-11.92
Increase / (Decrease) in Other Non Current Liabilities	-	-
Net cash from operating activities (A)	-508.16	315.20
II) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed assets	-5.54	-6.86
Sale Proceeds of Fixed Assets	1,801.04	5.19
Other Financial Assets	-26.73	29.35
Interest on Fixed Deposits/Others	1.03	0.59
Net cash used in investing activities (B)	1,769.80	28.27
III) CASH FLOW FROM FINANCING ACTIVITIES		
Loans during the year (net)	-1,084.43	-194.57
Interest & Finance Charges	-151.35	-153.59
Net cash used in financing activities (C)	-1,235.78	-348.15
D. Net increase in cash and cash equivalents (A+B+C)	25.86	-4.68
E. Cash and cash equivalents at beginning of period	3.40	8.09
F. Cash and cash equivalents at end of period (D+E)	29.26	3.40

As per our Report of Even Date
For Subramanian & Associates
 Chartered Accountants-FRNo.0123605

"For and on behalf of the Board"
 OLYMPIC CARDS LIMITED

N.Mohamed Faizal
 Managing Director
 DIN:00269448

S. Jarina
 Women Director
 DIN: 00269434

Mr. B. Kamalesh
 Partner
 M No.245976
 UDIN: 26245976QRGLTU6624
 Place: Chennai
 Date : 18.05.2026

R. Dhanasekaran
 Chief Financial Officer
 PAN:AGRPD8712H
 Place: Chennai
 Date: 18.05.2026

S. Kuppan
 Company Secretary
 M.No. F13298
 Place: Chennai
 Date: 18.05.2026

OLYMPIC CARDS LIMITED CIN: L65993TN1992PLC022521 Registered Office No.195, N.S.C. Bose Road, Chennai - 600 001. Amount Rupees in Lakhs unless otherwise stated.		
STATEMENT OF CHANGES IN EQUITY		
PARTICULARS	As at 31 March 2026	As at 31 March 2025
A. EQUITY SHARE CAPITAL		
Equity Share Capital (Refer Note No: 14)	1,630.87	1,630.87
Add: Shares issued	-	-
Less: Shares Redeemed	-	-
Less: Shares Cancelled	-	-
TOTAL	1,630.87	1,630.87

B. OTHER EQUITY	SECURITIES PREMIUM	GENERAL RESERVE	RETAINED EARNINGS	TOTAL OTHER EQUITY
As at 1st April 2024	1,641.16	49.39	-2,750.85	-1,060.31
Profit/(Loss) for the year			-439.06	-439.06
Other Comprehensive Income (net of tax)			-	-
Total Comprehensive Income			-439.06	-439.06
				-
Balance as on 31st March 2025	1,641.16	49.39	-3,189.92	-1,499.37
As at 1st April 2025	1,641.16	49.39	-3,189.92	-1,499.37
Profit/(Loss) for the year			-25.94	-25.94
Other Comprehensive Income (net of tax)			-	-
Total Comprehensive Income			-25.94	-25.94
			-	-
Balance as on 31st March 2026	1,641.16	49.39	-3,215.86	-1,525.31

General Reserve:

The reserve is created out of surplus balance of profit of the Company and is a distributable reserve maintained by the Company.

As per our Report of Even Date
For Subramanian & Associates
 Chartered Accountants-FRNo.0123605

"For and on behalf of the Board"
OLYMPIC CARDS LIMITED

Mr. B. Kamalesh
 Partner
 M No.245976
 Place: Chennai
 Date : 18.05.2026
 UDIN: 26245976QRGLTU6624

N.Mohamed Faizal Managing Director DIN:00269448	S. Jarina Women Director DIN: 00269434
R. Dhanasekaran Chief Financial Officer PAN:AGRPD8712H Place: Chennai Date: 18.05.2026	S. Kuppan Company Secretary M.No. F13298 Place: Chennai Date: 18.05.2026

OLYMPIC CARDS LIMITED

CIN: L65993TN1992PLC022521

Registered Office No.195, N.S.C. Bose Road, Chennai - 600 001.

Note No: 1 NOTES TO ACCOUNTS AND MATERIAL ACCOUNTING POLICIES

1. Corporate Information

Olympic Cards Limited was originally incorporated as “Olympic Business Credits (Madras) Private Limited” on April 21, 1992 under the Companies Act, 1956 at Chennai. The Company was converted into a Public Limited Company with effect from March 22, 1995 and the name of the Company was changed to Olympic Cards Limited with effect from May 13, 1998. The Company was formed mainly with a view to capture the market of wedding cards and other associated products, like Greeting Cards, Office Envelopes, Cloth-lined covers, Student Note Books, Files, etc. and continued to carve a niche for itself in its segment of business. Under the Brand Name “Olympic”, we are one of the leading manufacturers of paper/board-based products, with a strong presence in Southern India. The Brand is popular and well known to the general public for its quality, affordability, variety and reliability for many decades. The Company is presently engaged in the business of manufacturing and trading Wedding Cards, Greeting Cards, Envelopes, Letter Heads, Business Cards, Calendars, Notebooks, Account Books, etc. We are also trading in the business of printing inks.

Note No: 2. Material Accounting Policies

2.1 Statement of Compliance

These financial statements are prepared in accordance with Indian Accounting Standards (“Ind AS”) prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. The accounting policies are applied consistently to all the periods presented in the financial statements. The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

2.2 Basis of preparation of Financial Statements

The financial statements have been prepared on a historical cost convention and accrual basis, except certain financial assets and liabilities measured at fair value and plan assets towards defined benefit plans, which are measured at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique

The financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the financial statements have been prepared on historical cost basis. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

The Financial Statements are presented in Indian Rupees which is the Company's Functional and Presentation currency, and all values are rounded to the nearest Lakhs (Up to Two Decimals), except where otherwise indicated

Recent accounting pronouncements

The Ministry of Corporate Affairs (“MCA”) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. During the year ended March 31, 2026, MCA has notified Classification of liabilities as current or non-current and non-current liabilities with Covenants (Ind AS 1, Presentation of Financial Statements). The Company is currently assessing the probable impact of these amendments on its financial statements.

2.3 Property Plant and Equipment:

Property, plant and equipment are stated at cost of acquisition less accumulated depreciation and accumulated impairment loss if any. Freehold land is carried at historical cost. Historical cost of items of Property, Plant and Equipment includes expenditure that is directly attributable to the acquisition and installation, borrowing costs during the construction period and excludes any duties or taxes recoverable. Subsequent cost is included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of such item can be measured reliably.

If significant parts of an item of Property, Plant and Equipment have different useful lives then they are accounted for as separate components of Property, Plant and Equipment. The carrying amount of any component accounted for as a separate asset is de-recognised when replaced or disposed. All other repairs and maintenance expenses are charged to Statement of Profit and Loss during the reporting period in which they are incurred.

An item of Property Plant and Equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. Gains or losses arising on retirement or disposal of items of Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is de-recognized. Advances paid towards the acquisition of Property, Plant and Equipment outstanding at each reporting date are classified as Capital Advances under Other Non-Current Assets.

The carrying amount of an item of property, plant and equipment is derecognised

- (a) On disposal; or
- (b) When no future economic benefits are expected from its use or disposal.

The gain or loss arising from the de recognition of an item of property, plant and equipment is included in the statement of profit and loss when the item is derecognised. The gain or loss arising from the de recognition of an item of property, plant and equipment is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

Estimated useful lives of the assets, based on technical assessment, which are different in certain cases from those prescribed in Schedule II to the Act, are as follows:

Assets Category	Estimated useful life years
Building	30
Plant and Machinery	15
Furniture and Fixtures	10
Electrical Fittings	10
Office Equipment	5
Computers and Peripherals	3
Vehicles (Motorcycles and scooters)	10
Vehicles (Motorcars)	8
Server	6

2.4. Depreciation and Amortization.

The company depreciates property, plant and equipment over their estimated useful lives using the straight-line value method as prescribed under Part C of Schedule II of the Companies Act, 2013. Depreciation on additions / deletions has been provided on a pro-rata basis. Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. The useful life of the assets is estimated based on historical experience, technical estimates and industry information. These estimates include an assumption regarding periodic maintenances and appropriate level of annual capital expenditures to maintain the assets. The assets less than Rs. 10,000/- are charged off to Profit and loss account.

Depreciation methods, useful lives and residual values are reviewed periodically, including at each financial year. Subsequent expenditures relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in net profit in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell.

Items of property, plant and equipment retired from active use and held for disposal is stated at the lower of their carrying amount and net realisable value. Any write-down is recognised in the statement of profit and loss. While the cost of the fixed asset not ready for its intended use on the balance sheet date are disclosed under capital work-in-progress, advances paid towards the acquisition of fixed assets which are outstanding at each balance sheet date are disclosed under 'loans and advances' and grouped as 'non-current'.

The residual value of an asset is not more than 5% of the original cost of that asset. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

Impairment Loss: At each balance sheet date, the Company assesses whether there is any indication that any property, plant and equipment with finite lives may be impaired. If any such impairment exists the recoverable amount of an asset is estimated to determine the extent of impairment, if any. Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

2.5. Intangible Assets:

Intangible assets are stated at acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognised as income or expense in the Statement of Profit and Loss.

Impairment Loss: At each balance sheet date, the Company assesses whether there is any indication that any intangible assets with finite lives may be impaired. If any such impairment exists the recoverable amount of an asset is estimated to determine the extent of impairment, if any. Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

2.6 Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset in one entity and a financial liability or equity instrument in another entity.

A. FINANCIAL ASSETS

(i) Financial Assets - Initial recognition

In the case of financial assets, not recorded at fair value through profit or loss (FVTPL), financial assets are recognised initially at fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the marketplace (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

(ii) Financial Assets - Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

a) Financial Assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model with an objective to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates, to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income from these financial assets is included in finance income using the effective interest rate ("EIR") method. Impairment gains or losses arising on these assets are recognised in the Statement of Profit and Loss.

b) Financial Assets measured at fair value

Financial assets are measured at fair value through other comprehensive income (FVOCI) if these financial assets are held within a business model with an objective to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates, to cash flows that are solely payments of principal and interest on the principal amount outstanding. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in the Statement of Profit and Loss. Financial assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss.

(iii) Impairment of Financial Assets

In accordance with Ind-AS 109, the Company applies the expected credit loss ("ECL") model for measurement and recognition of impairment loss on financial assets and credit risk exposures.

The Company follows 'simplified approach' for recognition of impairment loss allowance on Trade Receivables. Simplified approach does not require the Company to track changes in credit risk.

Rather, it recognises impairment loss allowance based on lifetime ECL at each reporting date, right from its initial recognition. For recognition of impairment loss on other financial assets and risk exposure, the Company determines whether there has been a significant increase in the credit risk since initial recognition.

If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used.

If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date. ECL impairment loss allowance (or reversal) recognised during the period is recorded as expense/ income in the Statement of Profit and Loss.

(iv) **De-recognition of Financial Assets**

The Company de-recognises a financial asset only when the contractual rights to the cash flows from the financial asset expire, or it transfers the financial asset and substantially all risks and rewards of ownership of the asset to another entity.

If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the assets and an associated liability for amounts it may have to pay.

If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

B. FINANCIAL LIABILITIES

(i) Financial Liabilities - Initial Recognition

Financial liabilities are classified, at initial recognition, as financial liabilities at FVTPL, loans and borrowings and payables as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

(ii) Financial Liabilities - Subsequent measurement

a) Financial liabilities at FVTPL

Financial liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as FVTPL. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognised in the Statement of Profit and Loss. Financial guarantee contracts issued by the Company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortisation. Amortisation is recognised as finance income in the Statement of Profit and Loss.

b) Financial liabilities at amortised cost

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the Statement of Profit and Loss. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Statement of Profit and Loss. Where the terms of a financial liability are re-negotiated and the Company issues equity instruments to a creditor to extinguish all or part of the liability (debt for equity swap), a gain or loss is recognised in the Statement of Profit and Loss; measured as a difference between the carrying amount of the financial liability and the fair value of equity instrument issued.

(iii) De-recognition of Financial Liabilities

Financial liabilities are de-recognised when the obligation specified in the contract is discharged, cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as de-recognition of the original liability and recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

(iv) Offsetting financial instruments

Financial assets and financial liabilities are offset, and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business.

2.7 Cash And Cash Equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments maturing within 90 days from the date of acquisition. Cash and cash equivalents are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value. The Company's Cash Credit and Overdraft forms part of short-term borrowings, and fixed deposits are shown as Other Financial Assets – Non-Current and not forming part of Cash and Cash Equivalents.

2.8 Inventory

The Company Inventory consists of Raw Material, Work in Progress and Finished goods where are valued at Cost or Net Realisable value whichever is lower. Net Realizable Value represents the estimated selling price in the ordinary course of business less estimated costs of completion and estimated costs necessary to make the sale. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition

2.9 Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole: -

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable. For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. The Company's Valuation team determines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted financial assets measured at fair value, and for non-recurring measurement.

2.10 Revenue Recognition:

Revenue is measured at the transaction price that the Company receives or expects to receive as consideration for goods supplied and services rendered; net of returns and estimates of variable consideration such as discounts to customers. Revenue from sale of goods excludes goods and services tax which are payable in respect of sale of goods.

Revenue from the sale of goods and services is recognized when the company performs its obligations to its customers and the amount of revenue can be measured reliably and recovery of the consideration is probable. The timing of such recognition in case of sale of goods is when the control over the same is transferred to the customers which is mainly upon delivery.

The Company recognizes revenue from contracts with customers based on a five-step model, such as to, identifying the contracts with a customer, identifying the performance obligations in the contract, determine the transaction price, allocate the transaction price to the performance obligations in the contract and recognize revenue when (or as) the entity satisfies a performance obligation at a point in time or over time.

The Company satisfies a performance obligation and recognizes revenue over time, if one of the following criteria is met:

The customer simultaneously receives and consumes the benefits provided by the Company performance as the Company performs; or

The Company's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or

The Company's performance does not create an asset with an alternative use to the Company and the entity has an enforceable right to payment for performance completed to date.

For performance obligations where one of the above conditions are not met, revenue is recognized at the point in time at which the performance obligation is satisfied. Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration we expect to receive in exchange for those products or services.

Revenue is recognized on satisfaction of performance obligation upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those products or services.

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable excluding taxes or duties collected on behalf of the government and reduced by any rebates and trade discount allowed. Contract assets include costs incurred to fulfil a contract with a customer. Where the amount of consideration received from a customer exceeds the amount of revenue recognized, this gives rise to a contract liability.

a. Sales Income - Income from sale is booked based on agreements / arrangements with the concerned parties or as and when revenue can be reliably measured. Revenue from the sale of goods is measured at transaction price received or receivable, net of returns and allowances, trade discounts and volume rebates.

b. Interest Income - Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest Income Revenue is recognized on a time proportion basis with reference to the principal outstanding and at the effective interest rate applicable.

2.11 Employee Benefits

(i) Short term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

(ii) Defined contribution plan

The Company's contribution to Provident Fund is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis. The Company has categorised its Provident Fund contributions as a defined contribution plan since it has no further obligations beyond these contributions.

(iii) Defined benefit plan

The Company's liability towards gratuity, being a defined benefit plan is accounted for on the basis of an independent actuarial valuation based on Projected Unit Credit Method. The liability or asset recognised in the balance sheet is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. Gratuity liability is funded by payments to the trust established for the purpose. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on the government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. Service cost and the net interest cost is included in employee benefit expense in the Statement of Profit and Loss. Actuarial gains and losses comprise experience adjustments and the effects of changes in actuarial assumptions and are recognised immediately in 'other comprehensive income' as income or expense.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in the Statement of Profit and Loss as past service cost.

2.12 Borrowing Cost

General and specific borrowing costs directly attributable to the acquisition/ construction of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets, until such time the assets are substantially ready for their intended use. All other borrowing costs are recognised as an expense in Statement of Profit and Loss in the period in which they are incurred. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. Other borrowing costs are expensed in the period in which they are incurred.

2.13 Lease

Where Company is a Lessee

Assets acquired under leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. In respect of operating lease, rentals and all other expenses are treated as revenue expenditure.

Operating lease payments are recognized as expenses in the statement of profit and loss on a straight-line basis over the lease term.

For Finance lease, at the commencement date, Company recognizes a right-of-use asset measured at cost and a lease liability measured at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using the interest rate implicit in the lease, if that rate can be readily determined.

Where Company is a Lessor

Operating lease receipts are recognized as Incomes in the statement of profit and loss on straight-line basis over the lease term. In respect of the property under lease the revenue is recognized in the statement of profit and loss account over the lease terms.

2.14. Segment Reporting:

The Company is principally engaged in a single business segment viz. market of wedding cards and other associated products. The Board of directors of the Company, which has been identified as being the chief operating decision maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicators of the Company as a single unit. Accordingly, there is no other reportable segment in terms of Ind-AS 108 Operating Segments'.

2.14 Taxation

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

(i) Current income tax liabilities and/or assets comprise those obligations to, or claims from, fiscal authorities relating to the current or prior reporting periods, that are unpaid at the reporting date.

- (ii) Current tax is payable on taxable profit, which differs from profit or loss in the financial statements. Calculation of current tax is based on tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period. Management periodically evaluates positions taken in tax returns with respect to the applicable tax regulations which may be subject to interpretation and creates provisions, where appropriate, on the basis of amounts expected to be paid to the tax authorities.
- (iii) Deferred income taxes are calculated using the liability method on temporary differences between the carrying amounts of assets and liabilities and their tax bases. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.
- (iv) Deferred tax assets are recognised to the extent it is probable that the underlying tax loss or deductible temporary difference will be utilised against future taxable income. This is assessed based on the Company's forecast of future operations results, adjusted for significant non-taxable income and expenses and specific limits on the use of any unused tax loss or credit. Deferred tax is not provided on the initial recognition of goodwill, or on the initial recognition of an asset or liability unless the related transaction is a business combination or affects tax or accounting profit.
- (v) Changes in deferred tax assets or liabilities are recognised as a component of tax income or expense in profit or loss, except where they relate to items that are recognised in other comprehensive income or directly in equity, in which case the related deferred tax is also recognised in other comprehensive income or equity, respectively.
- (vi) Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously

2.15 Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows specific to the liability. The unwinding of the discount is recognised as finance cost.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events, whose existence would be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Such liabilities are disclosed by way of notes to the financial statements. No disclosure is made if the possibility of an outflow on this account is remote.

A contingent asset is not recognised but disclosed in the financial statements where an inflow of economic benefit is probable. Provisions, contingent liabilities and contingent assets and commitments are reviewed at each balance sheet date.

2.16 Dividend

The Company has not declared dividend for the year.

2.17 Earnings Per Share

Basic earnings per share:

Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year.

Diluted earnings per share:

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account: - the after-income tax effect of interest and other financing costs associated with dilutive potential equity shares, and - the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

S.no	Particulars	₹ in lakhs	₹ in lakhs
		For the year ended 31st March 2026	For the year ended 31 st March 2025
I	Net Profit/(loss) after tax attributable to equity Share holders	-25.94/-	-439.06/-
II	Weighted Average Number of Equity Shares Outstanding during the year	1,63,08,700	1,63,08,700
III	Basic/Diluted EPS	-0.16	-2.69

2.18 CURRENT VERSUS NON-CURRENT CLASSIFICATION

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Division II the Schedule III to the Act. An asset is treated as current when it is:

Expected to be realised or intended to be sold in normal operating cycle

Held primarily for purpose of trading

Asset is intended for sale or consumption

Expected to be realised within twelve months after the reporting period, or Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current. The Operating cycle is the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

A liability is current when:

It is expected to be settled in normal operating cycle

It is held primarily for the purpose of trading

It is due to be settled within twelve months after the reporting period, or

There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

2.19 KEY ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively. Information about critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities within the next financial year, are as follows:

i) Impairment of non-financial assets

In assessing impairment, Management estimates the recoverable amount of each asset or cash-generating unit based on expected future cash flows and uses an interest rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable discount rate.

ii) Depreciation and useful lives of property, plant and equipment

Property, Plant and Equipment are depreciated over the estimated useful lives of the assets, after taking into account their estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation for future periods is adjusted if there are significant changes from previous estimates.

iii) Recoverability of trade receivables

Judgements are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the review by the management of the receivable from the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non-payment.

iv) Provisions

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability require the application of judgement to existing facts and circumstances, which can be subject to change. Since the cash outflows can take place many years in the future, the carrying amounts of provisions and liabilities are reviewed regularly and adjusted to take account of changing facts and circumstances.

v) Contingent Liabilities

Management has estimated the possible outflow of resources at the end of each annual reporting financial year, if any, in respect of contingencies / litigations against the Company as it is not possible to predict the outcome of pending matters with accuracy.

vi) Defined benefit obligation (“DBO”)

Management's estimate of the DBO is based on a number of critical underlying assumptions such as standard rates of inflation, mortality, discount rate and anticipation of future salary increases. Variation in these assumptions may significantly impact the DBO amount and the annual defined benefit expenses

2.20 Financial Risk Management Objectives and Policies

The Company's Financial Liabilities comprise mainly of borrowings, trade payables and other payables. The company financial assets comprise mainly of cash and cash equivalents, other balances with banks, trade receivables and other receivables / recoverable. The company is exposed to Market risk, Credit risk and Liquidity risk. The Board of Directors ('Board') oversee the management of these financial risks through the functional directors. The Key managerial personnel of the company lays down the board structure for managing risks and the framework for risk management. The framework seeks to identify, assess and mitigate financial risks in order to minimize potential adverse effects on the Company's Financial performance.

a) Market Risk

Market risk is the risk of any loss in future earnings, in realisable fair value or in future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of change in the interest rates, foreign currency exchange rates, liquidity and other market changes. Future specific market movements cannot be normally predicted with reasonable accuracy.

i. Interest rate sensitivity

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Company does not have significant exposure to the risk of changes in market interest rates as Company's long-term debt obligations is at fixed interest rates.

ii. Foreign currency Risk

The Company has a portion of the business which is transacted in foreign currencies. The fluctuations in foreign currency exchange rates may have impact on the income statement and equity. Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities relating to transport of passengers by air and foreign branch in Nepal. The Company is exposed to foreign exchange risk arising from foreign currency receivables and payables. There are certain foreign currency receivables and payables in USD, CAD, EURO, GBP, SGD, THB, USD and AED (for payables only).

b) Liquidity Risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. For the Company, liquidity risk arises for obligations on account of financial liabilities - borrowings, trade payables and other financial liabilities.

c) Credit Risk

Credit risk arises from cash and bank balances, current and non –current financial assets, trade receivables and other financial assets carried at amortised cost.

2.21 Capital Management

The Company's objective for capital management is to maximise shareholder value, safeguard business continuity and support the growth of the company. The Company determines the capital requirement based on annual operating plans and long term and other strategic investment plans. The funding requirements are met through amixture of equity, internal fund generation and borrowed funds. The Company's policy is to use short term and long-term borrowings to meet anticipated funding requirements. The Company is not subject to any externally imposed capital requirements. The Company's overall strategy remains unchanged from the previous year.

2.22 Other Matters

1. Value of imports calculated on CIF basis during the financial year in respect of capital goods – NIL (Previous year – NIL)

2. Expenditure in foreign currency

On account of royalty, know-how, professional, consultation fees and Others – Rs. NIL (Previous Year – Rs. NIL)

3. Micro, Small and Medium Enterprises Development Act, 2006

The Company has not identified or ascertained the status of creditors under the Micro, Small, and Medium Enterprises Development (MSMED) Act, 2006 in the books of accounts for the financial year ended March 31, 2026. Accordingly, there is a non-compliance in line with the provisions of the MSMED Act. Furthermore, the Company has not obtained balance confirmations from its creditors and for the related advances recorded in the books. No Interest provision recorded in the books.

4. REMUNERATION PAID TO MANAGERIAL PERSONNEL

S.no	Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
		₹ in lakhs	₹ in lakhs
1	Director Remuneration Mr. Mohammad Faizal - MD	6.00	6.00
	TOTAL	6.00	6.00

5. FEES TO AUDITORS REPRESENT THE FOLLOWING

S.no	Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
		₹ in lakhs	₹ in lakhs
1	Statutory Audit	3.00	2.80
2	Internal Audits	0.40	0.40
3	Other Matters	1.15	-
	Total	4.55	3.20

6. Contingent Liability:

The Company has an outstanding demand with GST and Income Tax Department.

S.no	Name of the Statute	Nature of dues	₹ in lakhs	Financial year
1	Income Tax Act 1961	Income Tax Demand	22.35	2012-2013
2	Income Tax Act 1961	Interest on Income Tax demand	30.92 17.62	2012-2013 2013-2014
3	Goods and Service Tax 2017	GST – Tax GST – Interest GST – Penalty	163.88 100.07 28.30	2018-2019 2018-2019 2018-2019

7. **Subsequent Events:** No Events have occurred after the Balance Sheet date which represent material changes and commitments affecting the financial position of the Company.

8. Financial Instruments by Category

₹ In Lakhs

Particulars	31 March 2026			31 March 2025		
	FVTPL	FVOCI	Amortised Cost/Cost	FVTPL	FVOCI	Amortised Cost
Financial Assets						
Equity instruments	-	-	-	-	-	-
Trade receivables	-	-	116.81	-	-	233.64
Cash and cash equivalents	-	-	29.26	-	-	3.40
Other Financial Assets (including Security Deposits)	46.80	-	-	44.00	-	-
Total Financial Assets	46.80	-	146.07	44.00	-	237.04

Particulars	31 March 2026			31 March 2025		
	FVTPL	FVOCI	Amortised Cost/cost	FVTPL	FVOCI	Amortised Cost/cost
<i>Financial Liabilities</i>						
Borrowings	-		1381.97	-	-	2466.41
Trade payables	-		671.71	-	-	981.48
Total financial liabilities	-	-	2053.68	-	-	3447.89

- A. The carrying amount of trade receivables, trade and other payables, advances from customers and advances to suppliers are considered to be the same as their fair value due to their short-term nature.
- B. Loans, Borrowings are at the market rates and therefore the carrying value is the fair value
- C. For amortised cost instruments, carrying value represents the best estimate of fair value.
9. There are no Transactions with struck Off Companies under Section 248 or 560
10. No charges or satisfaction is yet to be registered with Registrar of Companies beyond the statutory period.
11. There are no transactions that are not recorded in the books of account to surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
12. The company is not covered under section 135 of the Companies Act 2013.
13. The company has not undertaken any transactions in respect of Crypto currency or Virtual currency during the year under review.
14. The Company has used borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet.
15. The quarterly returns or statements of current assets filed by the Company with banks or financial instruments are not in agreement with the books of accounts of the company of the respective quarters.
16. The company has been declared as a willful defaulter by financial institutions.
17. The Company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies) including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall directly or indirectly lend or invest in other persons or entities identified in any- manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provided guarantee, security or the like to or on behalf of the ultimate Beneficiaries.

18. The company does not have any proceedings against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).
19. The company has complied with the number of layers prescribed under the Companies Act.
20. The Company has not entered into any scheme of arrangements, which requires approval of the Competent Authority in terms of Section 230 to 273 of the Companies Act 2013 for the financial year ended 31.03.2026.
21. The details of Related Party Transactions are provided in Note no: 32 of Financial Statements.
22. Balance Confirmation: Balances under Financial Assets (other than those are specifically confirmed by the party), Other Current Assets, Financial Liabilities and Other Current Liabilities are subject to confirmation from the respective parties. In the opinion of the directors, the above assets and liabilities have the value at which they are stated in the balance sheet, if realized in the ordinary course of business.
23. The previous year's figures have been regrouped /reclassified, wherever necessary to conform to the current year's presentation.

For on behalf of the Board,
Olympic Cards Ltd.

For Subramanian and ssociates
Chartered Accountants

N. Mohamed Faizal
Managing Director
DIN : 00269448

Date: 18.05.2026
Place: Chennai

CAB Kamalesh
Partner
Membership No: 245976
UDIN:26245976QRGLTU6624

OLYPIC CARDS LIMITED												
Registered Office No.195, N.S.C. Bose Road, Chennai - 600 001.												
Note 2 and 3: Property Plant and Equipment and Other Intangible Assets												
Amount Rupees in Lakhs unless otherwise stated.												
Notes forming part of financial statements for the year ended 31.03.2026												
(₹ in Lakhs)												
PARTICULARS		Computer	Plant & Machinery	Electrical Equipment	Furniture and Fittings	Office Equipments	Vehicle	Buildings	Server	Intangible Asset	LAND	Total
Gross Block												
As at 1st April 2025		124.50	1,309.56	15.61	270.27	11.47	15.19	2,133.10	8.51	72.41	256.54	4,217.15
Additions for the year 25-26		-	3.45	-	-	0.25	-	-	1.83	-	-	5.54
Disposals for the year 25-26		-	45.47	6.07	49.82	-	-	2,133.10	-	-	256.54	2,491.00
Balance as at 31st March 2026		124.50	1,267.54	9.53	220.45	11.72	15.19	-	10.34	72.41	-	1,731.69
Accumulated Depreciation												
As at 1st April 2025		123.89	1,129.34	14.86	241.54	10.35	14.09	770.34	7.73	71.40	-	2,383.55
Depreciation Charge 25-26		0.34	41.05	0.39	10.75	0.26	0.15	42.56	0.17	0.26	-	95.93
Reversal on Disposal of Assets		-	34.20	5.89	47.55	-	-	812.90	-	-	-	900.54
Balance as at 31st March 2026		124.23	1,136.19	9.36	204.74	10.61	14.24	-	7.90	71.67	-	1,578.94
Net Block												
Balance as on 31st March 2025		0.61	180.22	0.75	28.73	1.12	1.09	1,362.76	0.78	1.01	256.54	1,833.60
Balance as on 31st March 2026		0.28	131.35	0.17	15.72	1.11	0.94	-	2.44	0.74	-	152.75

The depreciation schedule redrafted as per Schedule II of the Companies Act, 2013 and previous year figures and current year figures regrouped wherever necessary in line with the Schedule II of the Companies Act, 2013.

Title Deeds of Immovable Property

The land and building that existed as of 1st April 2025 were sold during the year.

Revaluation of Property ,Plant and Equipment

Company has not revalued its Property ,plant and Equipment during the period

Fair Valuation of Investment Property

The company Does not have any investment property.

Capital Work in Progress

The company does not have any capital work in progress as at 31st March 2026

Notes forming part of financial statements for the year ended 31.03.2026		
Amount Rupees in Lakhs unless otherwise stated.		
Note No : 4 OTHER FINANCIAL ASSETS		
PARTICULARS	As at March 2026	As at March 2025
Security Deposits - Rental Deposits		
M E S. Deposit - (H.O)	2.25	2.25
M.E.S. Deposit - Branch Office - Kodambakkam	1.59	1.59
M.E.S. Deposit - No.9 C. T Street	0.12	0.12
M.E.S. Deposit - Branch Office - Coimbatore	0.31	0.31
M.E.S. Deposit - No. 52, M P Street	0.09	0.09
M.E.S. Deposit - No.23, Anderson Street	0.05	0.05
M.E.S. Deposit - Kannigaiper	0.34	0.34
M.E.S. Deposit - No.10 C. T Street	0.13	0.13
M E S. Deposit - No.195, NSC Bose Road (H.O)	0.41	0.41
Rental Advance to Related Party		
S.Jarina, N.Mohamed Faizal, N.Mohamed Iqbal, Md.Rizwan, and Ashraf		
No.10, Chinnathambi Street	-	0.85
No.9, Chinnathambi Street	-	0.85
No.52, Malayaperumal Street	-	0.85
No.957, Coimbatore	0.62	0.57
Rental Advance to Others	-	-
R. Selvamani & R. Murugadass	1.50	1.37
Kodambakkam - Show Room	15.03	13.66
195 NSC Bose road	72.81	45.08
TOTAL	95.26	68.53
NOTE 5: OTHER NON CURRENT ASSETS		
PARTICULARS	As at March 2026	As at March 2025
Telephone Deposits		
Head Office	0.23	0.23
Branch Office (Cbe)	0.09	0.09
Deposits to Others	-	-
Micro Inks Ltd.	0.34	0.34
Kores India Ltd.	0.50	0.50
TOTAL	1.16	1.16
Note No : 6 DEFERRED TAX ASSET		
PARTICULARS	As at March 2026	As at March 2025
Tax effect of items constituting deferred tax assets/(liability)		
Deferred Tax Liability	1.37	-0.00
TOTAL	1.37	-0.00
Deferred tax movements		
Particulars	As at March 2026	As at March 2025
WDV As per Companies Act	183.21	157.07
WDV As per Income Tax	188.50	730.68
Difference	-5.28	-846.39
Tax Rate	26%	26%
For Assets	(1.37)	-220.09
Closing DTA	-1.37	-220.09
Opening DTA	-220.09	230.44
Effect in Profit and Loss A/c	-221.46	10.36
NOTE 7: INVENTORIES		
PARTICULARS	As at March 2026	As at March 2025
Raw Material	2.50	11.28
Work in Progress	5.45	23.01
Finished Goods	1,987.12	2,198.97
TOTAL	1,995.07	2,233.26

Notes forming part of financial statements for the year ended 31.03.2026		
Amount Rupees in Lakhs unless otherwise stated.		
NOTE 8 - TRADE RECEIVABLES		
PARTICULARS	As at March 2026	As at March 2025
Unsecured Considered Good		
a) Less than six months	12.65	89.41
b) More than six months	110.14	144.24
Less: Provision for expected credit loss	-5.98	-
TOTAL	116.81	233.64

Further Classified as:	As at March 2026	As at March 2025
Receivable from Related Party	57.56	226.80
Receivable from Others	59.25	6.85
TOTAL	116.81	233.64

Ageing for trade receivables as at March 31, 2026 (₹ in Lakhs)						
PARTICULARS	Outstanding for following periods from due date of payment (*)					
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Undisputed Trade Receivables						
- Considered Good	12.65	4.24	2.48	3.64	99.77	122.79
- Which have Significant increase in Credit Risk	-	-	-	-	-	-
- Credit Impaired	-	-	-	-	-	-
(i) Disputed Trade Receivables						
- Considered Good	-	-	-	-	-	-
- Which have Significant increase in Credit Risk	-	-	-	-	-	-
- Credit Impaired	-	-	-	-	-	-
(iii) Less: Provision for expected Credit Loss	-	-	-	-	-5.98	-5.98
TOTAL	12.65	4.24	2.48	3.64	93.79	116.81

Ageing for trade receivables as at March 31, 2025						
PARTICULARS	Outstanding for following periods from due date of payment (*)					
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Undisputed Trade Receivables						
- Considered Good	89.41	38.09	6.59	7.39	92.16	233.64
- Which have Significant increase in Credit Risk	-	-	-	-	-	-
- Credit Impaired	-	-	-	-	-	-
(i) Disputed Trade Receivables						
- Considered Good	-	-	-	-	-	-
- Which have Significant increase in Credit Risk	-	-	-	-	-	-
- Credit Impaired	-	-	-	-	-	-
(iii) Less: Provision for expected Credit Loss	-	-	-	-	-	-
Total	89.41	38.09	6.59	7.39	92.16	233.64

Notes forming part of financial statements for the year ended 31.03.2026

Amount Rupees in Lakhs unless otherwise stated.

NOTE 9 : CASH AND CASH EQUIVALENTS		
PARTICULARS	As at March 2026	As at March 2025
Balances with Banks		
Cash on Hand	29.26	3.40
TOTAL	29.26	3.40

NOTE 10: OTHER FINANCIAL ASSETS		
PARTICULARS	As at March 2026	As at March 2025
Balances with banks in Fixed Deposit		
HDFC Bank FD - 6427664	9.13	8.59
HDFC Bank FD - 2260201	7.21	6.83
Interest Receivable	-	0.50
Prepaid Lease	30.46	28.08
TOTAL	46.80	44.00

NOTE 11: OTHER CURRENT ASSETS		
PARTICULARS	As at March 2026	As at March 2025
Deposits		
Gas & Cylinder	0.05	0.05
E.M.D Deposit	0.50	0.50
Balance with Government Authorities	-	-
GST Appeal Admitted Tax	18.96	18.96
TDS Receivable	18.40	0.12
Income Tax - Disputed AY 10-11	23.58	23.58
Input Gst Advances	6.20	1.30
Security Deposit - (G.K.Roofing High court)	11.63	-
Advances	-	-
Salary Advance	0.71	0.15
Advance to Suppliers	41.57	34.76
TOTAL	121.60	79.42

OLYMPIC CARDS LIMITED
 Registered Office No.195, N.S.C. Bose Road, Chennai - 600 001.
 CIN: L65993TN1992PLC022521
 Notes forming part of financial statements for the year ended 31.03.2026
 Amount Rupees in Lakhs unless otherwise stated.

NOTE 12: EQUITY SHARE CAPITAL

PARTICULARS	As at 31 March 2026		As at 31 March 2025	
	Number of shares	Amount	Number of shares	Amount
Authorised				
Equity Shares of Rs.10/- each	170.00	1,700.00	170.00	1,700.00
Issued				
1,63,08,700 Equity Shares of Rs.10/- each fully paid up with voting rights	163.09	1,630.87	163.09	1,630.87
Subscribed & Paid up				
1,63,08,700 Equity Shares of Rs.10/- each fully paid up with voting rights	163.09	1,630.87	163.09	1,630.87
TOTAL	163.09	1,630.87	163.09	1,630.87

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

PARTICULARS	As at 31 March 2026		As at 31 March 2025	
	Number of Shares	Amount	Number of Shares	Amount
Balance as at the beginning of the year	163.09	1,630.87	163.09	1,630.87
Add/Less: Shares Issued or Redeemed			-	-
Balance as at the end of the year	163.09	1,630.87	163.09	1,630.87

(b) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

NAME OF SHAREHOLDERS	As at 31 March 2026		As at 31 March 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
N.Mohammad Faizal	66.75	40.90%	66.75	40.90%
N.Mohammad Iqbal	12.45	7.60%	12.45	7.60%

(c) Rights, preferences and restrictions attached to shares

Equity shares: The Company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of Interim dividend. All the shares held by the company owned by shareholders themselves. There is no beneficial interest to anyone.

(d) Shareholding of Promoters (given for each class of shares separately)

NAME OF PROMOTERS	As at 31 March 2026	
	No. of Shares	% of Total Shares
N. Mohammad Faizal	66.75	40.92%
S. Jarina	7.93	4.86%
Total	74.68	45.78%
NAME OF PROMOTERS	As at 31 March 2025	
	No. of Shares	% of Total Shares
N. Mohammad Faizal	66.75	40.92%
S. Jarina	7.93	4.86%
Total	74.68	45.78%

Notes forming part of financial statements for the year ended 31.03.2026

Amount Rupees in Lakhs, unless Otherwise stated.

NOTE NO: 13 OTHER EQUITY	SECURITIES PREMIUM	GENERAL RESERVE	RETAINED EARNINGS	TOTAL OTHER EQUITY
As at 1st April 2024	1,641.16	49.39	-2,750.85	-1,060.31
Profit/(Loss) for the year			-439.06	-439.06
Other Comprehensive Income (net of tax)			-	-
Total Comprehensive Income			-439.06	-439.06
Balance as on 31st March 2025	1,641.16	49.39	-3,189.92	-1,499.37
As at 1st April 2025	1,641.16	49.39	-3,189.92	-1,499.37
Profit/(Loss) for the year			-25.94	-25.94
Other Comprehensive Income (net of tax)			-	-
Total Comprehensive Income			-25.94	-25.94
Dividend Paid for FY 23-24			-	-
Balance as on 31st March 2026	1,641.16	49.39	-3,215.860	-1,525.31

Notes forming part of financial statements for the year ended 31.03.2026

Amount Rupees in Lakhs unless otherwise stated.

NOTE NO : 14: BORROWINGS			
PARTICULARS	*	As at March 2026	As at March 2025
SECURED LOAN			
(a) TERM LOAN FROM BANKS			
From banks (HDFC Bank Term Loan)	1	147.51	301.74
From Banks (ICICI Bank Ltd)	2	-	36.63
			-
(b) LOAN FROM OTHER PARTIES - SECURED			
Religare Finvest Ltd.	3	-	80.81
Siemens Financial Services Pvt. Ltd.		5.38	4.80
		-	-
(d) LOAN FROM RELATED PARTIES			
Loan from Director - N Mohammad Faizal		461.77	1,159.87
TOTAL		614.66	1,583.86

For the year ended 31st March 2026

Particulars of Nature of Security	*	Interest Rate	Non Current Maturity	Current Maturity
HDFC Loan - Term Loan is secured by pari passu first charge by way of hypothecation of Land and Building No.31, Dr.Radhakrishnan salai Mylapore chennai 600 004. This property belongs to Ms.S.Jarina, Mohamed saleem. Mohamed Faizal, Mohamed Iqbal,Mohamed Rizwan, and Mohamed Ashraf.	1	Repayable in 12 monthly instalments at the interest rate of 12.00%	147.51	198.90
TOTAL			147.51	198.90

Notes forming part of financial statements for the year ended 31.03.2026		
Amount Rupees in Lakhs unless otherwise stated.		
NOTE 15: PROVISION FOR GRATUITY		
PARTICULARS	As at March 2026	As at March 2025
Provision for Gratuity	32.74	30.70
TOTAL	32.74	30.70
Additional Notes		
(i) The Company recognises the items of re-measurements immediately in Other Comprehensive Income and all other expenses related to defined benefit plans in employee benefit expenses in Profit and Loss Account.		
(ii) Gratuity is provided based on actuarial valuation for employees under Group Gratuity Benefits calculated in accordance with IND AS 19 - EMPLOYEE BENEFITS carried out by an independent actuary using "Projected Unit Credit method".		
(iii) The Projected Unit Credit Method is calculated at the beginning of the year and at the end of the year, for each benefit that will accrue for all active members of the plan.		
Assumptions:		
PARTICULARS	As at March 2026	As at March 2025
Discount Rate	7.25%	7.25%
Withdrawal Rate	1 to 3% depending on age	1 to 3% depending on age
Average age of members	50.24	49.24
Salary Escalation Rate	5%	5%
Mortality Rate	IALM(2012-14) Ultimate	LIC (2006-08) Ultimate
PARTICULARS	As at March 2026	As at March 2025
Additional Contribution to existing Fund	30.75	28.57
Current Service Costs	1.88	1.99
Premium Costs	0.12	0.13
Amount of Gratuity Payable	32.74	30.70
Calculation of Fund Value as on renewal date		
PARTICULARS	As at March 2026	As at March 2025
Present Value of Past Service benefits	37.69	35.16
Less: Contribution to existing Fund	30.75	28.57
Fund Value as on renewal date	6.94	6.59

Notes forming part of financial statements for the year ended 31.03.2026

Amount Rupees in Lakhs unless otherwise stated.

Note No : 16 DEFERRED TAX LIABILITY		
PARTICULARS	As at March 2026	As at March 2025
Tax effect of items constituting deferred tax assets/ (liability)		
Deferred Tax Liability/ (Asset)	-1.37	220.09
TOTAL	-1.37	220.09
Deferred tax movements		
Particulars	As at March 2026	As at March 2025
WDV As per Companies Act	183.21	157.07
WDV As per Income Tax	188.50	730.68
Difference	5.28	-846.39
Tax Rate	26.00%	26%
For Assets	-1.37	220.09
Closing DTL/ (DTA)	-1.37	220.09
Opening DTL	220.09	230.44
Effect in Profit and Loss A/c	-221.46	-10.35
NOTE 17: OTHER NON CURRENT LIABILITY		
PARTICULARS	As at March 2026	As at March 2025
Franchises Advance Received	5.23	5.23
TOTAL	5.23	5.23
NOTE NO : 18 BORROWINGS		
PARTICULARS	As at March 2026	As at March 2025
SECURED LOAN		
(a) TERM LOAN FROM BANKS		
From banks (HDFC Bank Term Loan)	198.90	156.90
From Banks (ICICI Bank Ltd)	-	29.33
		-
(b) LOAN FROM OTHER PARTIES - SECURED		
Religare Finvest Ltd.	-	104.41
		-
(c) CC and Overdraft		
HDFC Bank Ltd. - CC A/c. 33311	567.91	591.40
HDFC Bank Ltd. - OD A/c. 00085	0.50	0.50
TOTAL	767.31	882.54

For the year ended 31st March 2026

Particulars of Nature of Security	Interest Rate	Non Current Maturity	Current Maturity
HDFC Loan - Term Loan is secured by paripassu first charge by way of hypothecation of Land and Building No.31, Dr.Radhakrishnan salai, Mylapore chennai 600 004. These Property Belongs to Ms.Jarina, N.Mohamed saleem, N.Mohamed Faizal, N.Mohamed Iqbal, N.Mohamed Rizwan and N. Mohamed Ashraf.	Repayable in 12 monthly instalments at the interest rate of 12. %	147.51	198.90
HDFC Loan - Cash Credit is secured by paripassu first charge by way of hypothecation of Land and Building No.31, Dr.Radhakrishnan salai, Mylapore chennai 600 004. These Property Belongs to Ms.Jarina, N.Mohamed saleem, N.Mohamed Faizal, N.Mohamed Iqbal, N.Mohamed Rizwan and N. Mohamed Ashraf.	Loan Repayable on demand	-	567.91
HDFC Loan - Over Draft is secured by paripassu first charge by way of hypothecation of Land and Building No.31, Dr.Radhakrishnan salai, Mylapore chennai 600 004. These Property Belongs to Ms.Jarina, N.Mohamed saleem, N.Mohamed Faizal, N.Mohamed Iqbal, N.Mohamed Rizwan and N. Mohamed Ashraf.	Loan Repayable on demand	-	0.50
TOTAL		147.51	767.31

Notes forming part of financial statements for the year ended 31.03.2026

Amount Rupees in Lakhs unless otherwise stated.

NOTE 19 - TRADE PAYABLES		
PARTICULARS	As at March 2026	As at March 2025
a) Total Outstanding dues to Micro, Small and Medium Enterprises	-	-
a) Total Outstanding dues other than Micro, Small and Medium Enterprises	671.71	981.48
TOTAL	671.71	981.48

Further Classified as:	As at March 2026	As at March 2025
Payable to Related Party	-	41.57
Payable to Others	671.71	939.90
TOTAL	671.71	981.48

PARTICULARS		
	As at March 2026	As at March 2025
(i)Principal amount and the interest thereon remaining unpaid to each supplier at the end of each accounting year.		
(a)Principal (all are within agreed credit period and not due for payment).	-	-
(b) Interest (as no amount is overdue)		
(ii)Interest paid by the company in terms of Section 16 of Micro,Small and Medium Enterprises Development Act 2006 along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	
(iii)Interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding interest specified under Micro, Small and Medium Enterprises Development Act,2006		
(iv) Interest accrued and remaining unpaid at the end of the each accounting year		
(v) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise.		
TOTAL	-	-

Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2026 (₹ in Lakhs)							
PARTICULARS	Outstanding for following periods from due date of payment (*)						
	Unbilled Due	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Undisputed dues - MSME							-
(ii) Undisputed dues - Others	-	47.58	4.05	41.93	27.55	550.61	671.71
(iii) Disputed dues - MSME							-
(iv) Disputed dues - Others							-
TOTAL	-	47.58	4.05	41.93	27.55	550.61	671.71

Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2025							
PARTICULARS	Outstanding for following periods from due date of payment (*)						
	Unbilled Due	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Undisputed dues - MSME							-
(ii) Undisputed dues - Others	-	227.73	264.39	105.22	30.59	353.55	981.48
(iii) Disputed dues - MSME							-
(iv) Disputed dues - Others							-
TOTAL	-	227.73	264.39	105.22	30.59	353.55	981.48

Notes forming part of financial statements for the year ended 31.03.2026

Amount Rupees in Lakhs unless otherwise stated.

NOTE 20 - PROVISIONS		(₹ in Lakhs)	
PARTICULARS	As at March 2026	As at March 2025	
(a) Employee Benefits payable			
Salary & Remuneration Payable	7.15	7.85	
Employee ESI	0.60	4.41	
Employee Provident Fund	5.64	37.03	
Professional Tax Payable	1.46	1.36	
(b) Statutory Dues			
TDS Payable	0.74	7.70	
GST Payable	1.41	2.81	
Electricity Payable	0.69	1.25	
(c) Others Payable			
Rent Payable	10.89	51.13	
Provision for Audit Fees	3.00	2.25	
Provision for Internal Audit Fees	2.31	1.91	
Interest Payable	2.08	5.35	
TOTAL	35.97	123.03	

NOTE 21 OTHER CURRENT LIABILITIES		(₹ in Lakhs)
PARTICULARS	As at March 2026	As at March 2025
OTHER CURRENT LIABILITIES		
For Expenses & Others - CHE	88.51	76.04
Income Tax Demand - AY 2013-14	1.71	1.71
Advance from Customers	184.79	237.98
Rental Advance Received		
Rental Advance - Event Management	-	0.25
Rental Advance - Kannigaiper Factory	47.25	47.25
Rental Advance - Plot 5 - Gati Kinttensu	4.64	4.64
Advance for Sale - Kannikaiper	-	170.72
TOTAL	326.90	538.58

NOTE 22 : REVENUE FROM OPERATIONS		
PARTICULARS	For the Period 31 March 2026	For the Period 31 March 2025
Domestic Sales	1,043.50	940.89
GRAND TOTAL	1,043.50	940.89

NOTE 23 : OTHER INCOME		
PARTICULARS	For the Period 31 March 2026	For the Period 31 March 2025
Interest from Bank	1.03	0.59
Creditors written back	0.43	0.05
Interest from Security Deposit (Ind-AS)	8.18	5.75
Interest on IT refund	0.01	0.36
Profit on sale of Asset	223.27	3.66
Rounded Off	0.00	-0.00
Excess Gratuity written back	-	4.97
Discount Received	-	7.00
GRAND TOTAL	232.92	22.38

NOTE 24 : COST OF RAW MATERIAL CONSUMED		
PARTICULARS	For the Period 31 March 2026	For the Period 31 March 2025
Opening Stock of Raw Material and Work in Progress	34.29	65.13
Purchase of Raw Materials	31.43	349.87
Add: Power and Fuel	6.24	7.99
Add: Labour Charges	12.44	9.98
Add: Manufacturing Expenses	0.94	0.84
Closing Stock of Raw Material and Work in Progress	7.95	34.29
GRAND TOTAL	77.39	399.52

NOTE 25 : CHANGES IN INVENTORIES OF STOCK IN TRADE		
PARTICULARS	For the Period 31 March 2026	For the Period 31 March 2025
Opening Stock	2,198.97	2,474.88
Add: Purchases of Traded Goods	612.45	164.60
Add: Lorry Freight Charges	7.01	4.98
Less: Closing Stock	1,987.12	2,198.97
GRAND TOTAL	831.31	445.49

Amount Rupees in Lakhs unless otherwise stated.

(₹ in Lakhs)

NOTE 26: EMPLOYEE BENEFIT EXPENSES		
PARTICULARS	For the Period 31 March 2026	For the Period 31 March 2025
Salaries to employees	90.74	95.63
Directors Remuneration	6.00	6.00
Contributions to Provident fund	5.17	5.46
Contribution to ESI	1.16	1.25
Gratuity Paid	2.31	-
Staff Welfare	19.31	11.02
GRAND TOTAL	124.69	119.36

NOTE 27: FINANCE COSTS		
PARTICULARS	For the Period 31 March 2026	For the Period 31 March 2025
Interest & Finance Charges	151.35	153.59
Finance Charges - Lease	9.31	7.02
Bank Charges	1.34	2.43
GRAND TOTAL	162.00	163.03

NOTE 28: OTHER EXPENSES		
PARTICULARS	For the Period 31 March 2026	For the Period 31 March 2025
Advertisement	2.64	2.76
Audit Fees	4.15	2.80
Delivery Charges Paid	0.53	0.30
Discount allowed	-	0.12
Donation Paid	-	0.04
General Expenses	0.16	0.12
GST Paid	2.81	-
GST Interest and Penalties	0.58	1.41
Insurance	1.98	0.85
Internal Audit Fees	0.40	0.40
Investments written off	-	0.05
Legal Charges	6.60	7.76
Loss on Sale of Assets	12.68	0.92
Miscellaneous Expenses	-	0.02
Postages and Telegrams	0.32	0.36
Power and Fuel	34.27	31.90
Printing and Stationery	0.09	0.07
Professional Charges	5.36	2.27
Bad debts	51.31	-
Provision for Expected Credit Loss	5.98	-
Rates and Taxes	0.33	1.68
Rent	74.63	78.36
Repairs and Maintenance	-	-
Buildings	4.74	1.34
Machinery	2.02	2.05
Vehicle	0.11	0.15
Others	0.11	3.87
Sales & Business Promotion	0.14	0.17
Services Charges	5.47	6.46
Subscriptions and Periodicals	0.22	0.38
Telephone Charges	5.25	5.45
Travelling & Conveyance Expenses	1.10	1.20
Interest - PF	0.65	-
Interest Paid -Esi	3.00	-
GRAND TOTAL	232.50	153.25

(₹ in Lakhs)

Of above, payment to auditors		
	For the Period 31 March 2026	For the Period 31 March 2025
1. Statutory Audit	3.00	2.80
2. Internal Audit	0.40	0.40
3. Other Matters	1.15	-
GRAND TOTAL	4.55	3.20

Notes forming part of financial statements for the year ended 31.03.2026

Amount Rupees in Lakhs unless otherwise stated.

NOTE 29- EARNINGS PER SHARE		
PARTICULARS	For the Period 31 March 2026	For the Period 31 March 2025
Net Profit after tax attributable to equity shareholders	-25.94	-439.06
Weighted Average Number of Shares Outstanding during the year -	163.09	163.09
Basic and Diluted Earnings Per Share in Rs.	-0.16	-2.69

(₹ in Lakhs)

M/s Olympic Cards Limited

Registered Office: No.195, N.S.C. Bose Road, Chennai - 600 001.

Note 30 - Additional Regulatory				
Amount Rupees in Lakhs unless otherwise stated.				
Financial Ratios:				
S.no.	Particulars	31.03.2026	31.03.2025	% of variance*
Reason for variance				
1	Liquidity Ratio			
	Current Asset	2,309.54	2,593.72	
	Current liabilities	1,801.89	2,525.63	
	Current Ratio (times)	1.28	1.03	25%
2	Solvency Ratio			
	Debt-Equity Ratio (times)			
	Debt	1,381.97	2,466.41	
	Equity	105.56	131.50	
	Debt-Equity Ratio (times)	13.09	18.76	-30%
3	Debt Service Coverage Ratio (times)			
	Net Profit before taxes	(247.40)	(449.41)	
	Add: Depreciation and amortization	95.93	132.03	
	Add: Loss on Sale of Fixed Assets	12.68	0.92	
	Add: Interest paid	151.35	153.59	
	Total	12.56	(162.88)	
	Less: Profit on sale of Fixed Assets	223.27	3.66	
	Earnings available for debt service	(210.71)	(166.54)	
	Principal and interest	1,381.97	2,466.41	
	Debt Service Coverage Ratio (times)	-0.15	-0.07	-131%
4	Net Profit Ratio (%)			
	Sales	1,043.50	940.89	
	Net profit	(25.94)	(439.06)	
		-2.49%	-46.66%	95%
5	Return on Equity Ratio (%)			
	Net Profit after taxes	(25.94)	(439.06)	
	Equity shareholders fund	105.56	131.50	
		-25%	-334%	92.64%
6	Return on Capital employed (%)			
	EBIT	(96.06)	(296)	
	Capital Employed	758.19	1,971.38	
	Return on Investment (%)	-12.67%	-15%	15.57%
7	Utilization Ratio			
	Trade Receivables turnover ratio (times)			
	Credit sales	1,043.50	940.89	
	Op. Trade receivable	233.64	337.33	
	Cl. Trade receivable	116.81	233.64	
	Avg. Trade receivable	175.23	285.49	
		5.96	3.30	80.69%
8	Inventory turnover ratio (times)			
	Sale of Goods	1,043.50	940.89	
	Op. Inventory	2,233	2,540.01	
	Cl. Inventory	1,995.07	2,233.26	
	Avg. Inventory	2,114.16	2,386.63	
		0.49	0.39	25%
9	Trade payables turnover ratio (times)			
	Net Credit Purchases	643.87	514.47	
	op. Trade payable	981.48	1,051.03	
	cl. Trade payable	671.71	981.48	
	Avg. Trade payable	826.59	1,016.25	
		0.78	0.51	54%
10	Net capital turnover ratio (times)			
	Revenue from Operations	1,043.50	940.89	
	Average Working capital	287.87	362.83	
		3.62	2.59	40%

Note on Financial Ratios : *(Explanation for change in the ratio by more than 25%)

Formulae used for Calculation of Key Ratios and Financial Indicators

Current Ratio = Current Assets / Current Liabilities

Debt Equity Ratio = Total Borrowings / Shareholders' Equity

Debt Service Coverage Ratio = EBITDA / Instalments + Interest

Net Profit Ratio = Profit after tax / Revenue from Operations

Return on Equity Ratio = Net Profits after taxes / Average Shareholders' Equity

Return on capital employed (ROCE) = Earning before interest and taxes / Capital Employed

Capital Employed = Total Asset - current liabilities

Trade Receivables turnover ratio = Net Credit Sales / Average Trade Receivables

Trade Payables turnover ratio = Net Credit Purchases / Average Trade Payables

Net capital turnover ratio = Revenue from Operations / (Current Assets - Current Liabilities)

OLYMPIC CARDS LIMITED

Registered Office No.195, N.S.C. Bose Road, Chennai - 600 001.

CIN No: L65993TN1992PLC022521

Notes forming part of Financial Statements for the year ended 31.03.2026

Amount Rupees in Lakhs unless otherwise stated.

NOTE 31: Depreciation as per Income Tax ACT

FIXED ASSETS	Rate	WDV As On 01.04.2025	Additions / Before September	Additions / After September	DELETIONS	TOTAL ASSETS	Amount of Depreciation	WDV As On 31.03.2026
Plant & Machinery	15%	104.54	3.45	-	0.89	107.10	16.07	91.04
Furniture & Fittings	10%	89.59	-	-	0.11	89.48	8.95	80.52
Office Equipments	10%	3.67	-	0.25	-	3.93	0.38	3.55
Electrical Fittings	10%	1.56	-	-	-	1.56	0.16	1.41
Electrical Installation	10%	2.37	-	-	0.05	2.32	0.23	2.09
Vehicle	15%	7.65	-	-	-	7.65	1.15	6.50
Computers	40%	1.49	-	-	-	1.49	0.59	0.89
Computer Software & Server	40%	1.73	-	1.83	-	3.56	1.06	2.50
Building	10%	518.08	-	-	679.17	-161.09	-	-
TOTAL		730.68	3.45	2.08	680.22	55.99	28.58	188.50
Land		256.54	-	-	1,120.83	-	-	-
TOTAL		987.21	3.45	2.08	1,801.05	55.99	28.58	188.50

Note no: 32 Related Party Disclosures under IND AS 24

Sl.No	Related Parties to the Company		Nature of Relationship	
			2025-2026	2024-2025
1	Mrs.S.Jarina	Women Director (W/o of Mr. N. Mohamed Faizal)	Women Director (W/o of Mr. N. Mohamed Faizal)	Women Director (W/o of Mr. N. Mohamed Faizal)
2	Mr.N.Mohamed Faizal	Managing Director	Managing Director	Managing Director
3	Mr.N.Mohamed Iqbal	Brother of Mr. N. Mohamed Faizal	Brother of Mr. N. Mohamed Faizal	Brother of Mr. N. Mohamed Faizal
4	Mr. N. Mohamed Saleem	Brother of Mr. N. Mohamed Faizal	Brother of Mr. N. Mohamed Faizal	Brother of Mr. N. Mohamed Faizal
5	Mr.N.Mohamed Rizwan	Brother of Mr. N. Mohamed Faizal	Brother of Mr. N. Mohamed Faizal	Brother of Mr. N. Mohamed Faizal
6	Mr.N.Mohamed Ashraf	Brother of Mr. N. Mohamed Faizal	Brother of Mr. N. Mohamed Faizal	Brother of Mr. N. Mohamed Faizal
7	Olympic Paper Products	Enterprise in which KMP's are Partners	Enterprise in which KMP's are Partners	Enterprise in which KMP's are Partners
8	Olympia Paper & Stationery Stores	Enterprise in which KMP's are Partners	Enterprise in which KMP's are Partners	Enterprise in which KMP's are Partners
9	Print & Get	Enterprise in which KMP's are Partners	Enterprise in which KMP's are Partners	Enterprise in which KMP's are Partners

Related Parties - 01.04.2025-2026

(₹ in Lakhs)

Sl.No	Particulars	Transactions						Outstanding Balance				
		Purchase of Products	Sale of Products	Receiving of Services	Rent	Rental Advance	Finance Including Interest on Loans	Salary	Rent Payable	Rental Advance	Loan from Director - Unsecured	Sundry Debtors
1	Mrs.S.Jarina - (ACWPJ8719R)				0.71	-			0.01	0.14		
2	Mr.N.Mohamed Faizal - (ANKPM4621N)			6.00	0.71	-	-698.10	0.50	0.01	0.14	461.77	
3	Mr.N.Mohamed Iqbal - (AAPPI6469J)				0.71				0.01	0.14		
		-	-	6.00	2.12	-	-698.10	0.50	0.02	0.41	461.77	-
	Relatives of the Key Management Personnel											
1	Mr. N. Mohamed Saleem - (ARUPM5839L)				0.71	-			0.01	0.14		
2	Mr.N.Mohamed Rizwan - (ARHPM5056E)				0.70	-			0.01	0.14		
3	Mr.N.Mohamed Ashraf - (AKUPA0843K)				0.70	-			0.01	0.14		
		-	-	-	2.11	-	-	-	0.02	0.41	-	-
	Enterprises											
1	Olympic Paper Products - (AABFO1099A)	50.04	164.80									-
2	Olympia Paper & Stationery Stores - (AAGFO2106F)	-	-									-57.56
3	Print & Get - (AANVP4742M)	4.18	15.65									-
		54.22	180.45	-	-	-	-	0.50	0.05	0.83	461.77	-57.56

Related Parties - 01.04.2024-2025

Related Parties - 01.04.2024-2025		Transactions					Outstanding Balance					
Sl.No	Particulars	Purchase of Products	Sale of Products	Receiving of Services	Rent	Rental Advance	Finance Including Interest on Loans	Salary	Rent Payable	Rental Advance	Loan from Director - Unsecured	Sundry Debtors
1	Mrs.S.Jarina - (ACWPJ8719R)	-	-	-	1.25	-	-	-	0.11	0.76	-	-
2	Mr.N.Mohamed Faizal- (ANKPM4621N)	-	-	6.00	1.25	-	77.55	0.50	0.11	0.76	1,159.87	-
3	Mr.N.Mohamed Iqbal - (AAPPI6469J)	-	-	-	1.25	-	-	-	0.11	0.76	-	-
		-	-	6.00	3.74	-	77.55	0.50	0.33	2.30	1,159.88	-
	Relatives of the Key Management Personnel											
1	Mr. N. Mohamed Saleem - (ARUPM5839L)	-	-	-	1.25	-	-	-	0.11	0.76	-	-
2	Mr.N.Mohamed Ritwan - (ARHPM5056E)	-	-	-	1.25	-	-	-	0.11	0.76	-	-
3	Mr.N.Mohamed Ashraf - (AKUPA0843K)	-	-	-	1.25	-	-	-	0.11	0.76	-	-
		-	-	-	3.74	-	-	-	0.35	2.30	-	-
	Enterprises											
1	Olympic Paper Products - (AABFO1099A)	21.17	261.58	-	-	-	-	-	-	-	-	-41.57
2	Olympia Paper & Stationery Stores - (AAGFO2106F)	-	-	-	-	-	-	-	-	-	-	-57.56
3	Print & Get - (AANVP4742M)	49.87	17.67	-	-	-	-	-	-	-	-	21.19
		71.04	279.25	-	-	-	-	0.50	0.70	4.60	1,159.88	-77.95

M/s.OLYMPIC CARDS LIMITED

Registered Office No.195, N.S.C. Bose Road, Chennai - 600 001.

FINANCIAL HIGHLIGHTS							
PARTICULARS	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	
	₹	₹	₹	₹	₹	₹	
Share Capital	163,087,000	163,087,000	163,087,000	163,087,000	163,087,000	163,087,000	
Reserves & Surplus	2,514,690	-53,365,262	-95,778,609	-106,030,657	-149,936,928	-152,529,714	
Net Worth	165,601,690	109,721,738	67,308,391	57,056,343	13,150,072	10,557,286	
Return on Capital Employed	-6.12%	-7.43%	-2.24%	4.07%	-14.65%	-11.44%	
Fixed Assets (Net)	274,607,154	254,778,741	236,115,765	196,122,568	183,360,352	15,275,080	
Sales/ Other Income	105,758,368	90,486,442	166,133,946	114,986,953	94,089,333	104,349,787	
Gross Profit / (Loss)	20,153,123	10,542,756	19,890,624	16,902,254	9,588,446	13,479,212	
Interest / Finance Charges	37,249,595	37,369,550	37,488,599	23,479,235	16,303,499	16,200,333	
Depreciation	23,127,599	17,878,189	16,941,262	15,194,065	13,203,281	9,593,471	
Current Tax	-	-	-	-	-	-	
Deffered Tax	-5,513,027	-702,916	-318,579	-1,239,972	-1,035,347	-22,146,563	
Net Profit / Loss	-61,207,560	-56,582,868	-42,731,926	-11,492,021	-44,941,621	-24,739,349	
Dividend (Including Tax)							
Dividend (%)							
Earnings Per Share (₹)	-3.42	-3.43	-2.60	-0.63	-2.69	-0.16	

Courier / Speed Post

To



If undelivered please return to :

OLYMPIC CARDS LIMITED,

195, N.S.C. Bose Road, Chennai – 600 001.

CIN: L65993TN1992PLC022521

Telephone: 044 - 2538 0652 / 4292 1000

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