



OLYMPIC CARDS LTD

A HOME FOR WEDDING CARDS

(Regd. Office : 195, N.S.C. Bose Road, Chennai - 600 001.)

Website : www.oclwed.com

E-mail : office@oclwed.com

GST No. : 33AAACO3651L1ZH

CIN No. : L65993TN1992PLC022521

59 Years
of
Service..

Mfrs. of : Wedding Cards ♦ Wedding Bags ♦ Greeting Cards ♦ Business Cards ♦ Office Envelopes ♦ Letter Heads ♦ Office Stationery
Note Books ♦ Diaries ♦ Calendars ♦ Disposable Cups ♦ Paper Napkins & Plates ♦ Gift Articles ♦ Screen & Offset Printing Materials and etc.

On-line Filing- Script Code: 534190

OCL/BSE/2023-24/91

November 10, 2023

The Bombay Stock Exchange Ltd
P.J Towers, Floor,
Dalal Street, Fort,
Mumabi 400 001.

Dear Sirs,

Sub: Intimation regarding receipt of resignation letter from Statutory Auditors of the Company in pursuance to Regulation 30(6) read with Schedule III of SEBI(LODR).

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with sub-clause 7A of Clause A in Part A of Schdue III of Listing Regulations, we wish to inform that M/S. MRC & Associates, Chartered Accountants (ICAI Registration No. 04005S), vide its letter dated 10th November, 2023 have resigned as Statutory Auditors of the Company effective from 11.11.2023 for the reasons stated in their communication.

Necessary steps are being taken to appoint another Auditor in the resultant casual vacancy at a General Meeting which shall be intimated accordingly, along with the date of meeting of the Board of Directors in which the same will be considered.

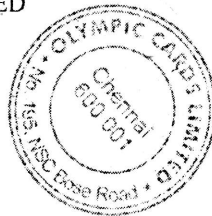
Further, the information required from the Auditors in pursuance of SEBI Circular No.CIR/CFD/CMD1/114/2019, Dated October 18, 2019 are attached herein.

We request you to take the above disclosure on record.

Thanking you.

Yours faithfully,
For OLYMPIC CARDS LIMITED

N
Mohamed Faizal
Faizal
Digitally signed by
N Mohamed Faizal
Date: 2023.11.10
21:12:04 +05'30'



(N. MOHAMED FAIZAL)
MANAGING DIRECTOR
(DIN NO.00269448)

Encl: As above.

PARRYS

23, Anderson Street, Parrys, Chennai - 1.
☎ 4292 1000, 2538 5885 ✉ parrys@oclwed.com

KODAMBAKKAM

25/4, 1st Main Road, U.I Colony, Kodambakkam, Chennai - 24.
☎ 4232 2089 ✉ kdm@oclwed.com

COIMBATORE

957, Raja Street, Coimbatore - 1.
☎ 0422 - 4356554 ✉ cbe@oclwed.com



MRC & ASSOCIATES

CHARTERED ACCOUNTANTS

📍 No. 7, East Park Road, Shenoy Nagar,
(Near Shenoy Nagar Metro Station) Chennai - 600 030.
☎ 044-2664 3410, 2664 2853
📠 94443 65013
✉ gali.chiranjeevi@gmail.com

Date :10.11.2023

RESIGNATION LETTER BY AUDITOR

To ,

The Board of Directors ,
OLYMPIC CARDS LIMITED,
NO .195, N.S.C, Bose Road ,
Chennai-600 001.

Subject : Resignation as statutory Auditor of the company

Dear Sir ,

As you are aware , we were appointed as the statutory auditor of the company, pursuant to shareholder resolution dated 22.09.2022 to hold the office for a term of next 5 years i.e. till the conclusion of AGM to be held in the year 2027.

We have completed our statutory audit till 30.09.2023. However due to our Pre- Occupation, personal reasons and other commitments , we are unable to Continue as Statutory Auditor of your Company effective from closing day of 11.11.2023. Kindly accept our resignation. We are very much thankful to the Managing Director , Chief Financial Officer, Company Secretary and other employees of your company and Board of Directors for their continued Cooperation extended to us during tenure of our audit of your company .

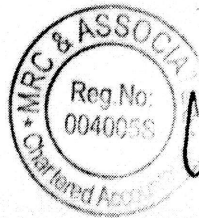
As per companies act 2013 requirements, we shall be forwarding the copy of the ADT-3, as filed with ROC in due course.

Please find the annexure A the information to be obtained by the company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD/114/2019 DATED 18TH October 2019.

Thanking your sir,

Your's Sincerely ,

FOR MRC & ASSOCIATES
Chartered Accountants



[Signature]
G. CHIRANJEEVULU, FCA
PARTNER

(M.NO 215032 & FRN .004005S)

Format of information to be obtained from

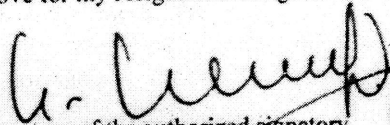
The statutory auditor upon resignation`

Name of the listed entity material subsidiary **OLYMPIC CARDS LIMITED,**

1. Detail of the statutory auditors:
 - a. Name: MRC & Associates
 - b. Address: No.7, East Park Road , Shenoy Nagar Chennai 600030
 - c. Phone Number: 9444365013
 - d. Email: gali.chiranjeevi@gmail.com
2. Details of association with the listed entity/material subsidiary:
 - a. Date on which the statutory auditor was appointed ; 22.09.2022
 - b. Date on which the term of the statutory auditor was scheduled to expire: 31.03.2027
 - c. Prior to resignation , the latest audit was report /limited review report submitted by the auditor and the date of its submission: YES – 11.11.2023 for limited review report for Q2 ended 30.09.2023.
3. Detailed reasons of resignation : We are resigning as statutory auditor due to our Pre-Occupation, personal reasons and other commitments, we are not able to continue the position of statutory auditor in the company.
4. In case of any concerns, efforts made by the auditors prior to resignation (including approaching the audit committee / Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): No
5. In case the information requested by the auditors was not provided, then following shall be disclosed: **NOT APPLICABLE**
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management –imposed limitation or circumstances beyond the control of the management
NA
 - b. Whether the lack of information would have significant impact on the financial statements/results: NA
 - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purpose of audit/limited review as laid down in SA -705 [Revised]: NA
 - d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued : NA
6. Any other facts relevant to the resignation: **NOT APPLICABLE**

Declaration

1. I/We hereby confirm that the information given in this letter and its attachments is corrected and complete.
2. I/We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.


Signature of the authorized signatory

Dated: 10.11.2023

Place: Chennai

