



OLYMPIC CARDS LTD

A HOME FOR WEDDING CARDS

(Regd. Office : 195, N.S.C. Bose Road, Chennai - 600 001.)

Website : www.oclwed.com

E-mail : office@oclwed.com

GST No. : 33AAACO3651L1ZH

CIN No. : L65993TN1992PLC022521

60 Years
of
Service...

Mrs. of : Wedding Cards ❖ Wedding Bags ❖ Greeting Cards ❖ Business Cards ❖ Office Envelopes ❖ Letter Heads ❖ Office Stationery
Note Books ❖ Diaries ❖ Calendars ❖ Disposable Cups ❖ Paper Napkins & Plates ❖ Gift Articles ❖ Screen & Offset Printing Materials and etc.

OCL/BSE/2023-24/56

August 14, 2023

The Bombay Stock Exchange Ltd
PJ Towers, 25th Floor, Dalal Street, Fort,
Mumbai-400 001.

Dear Sirs,

Sub: **Script code: 534190** - Outcome of the Meeting of Board of Directors held on 14th August, 2022

1. In pursuance of Regulation 33 read with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the textual matter of Unaudited Financial Results(Standalone) for the quarter ended 30th June, 2023 which is scheduled for publication in (i) Makkal Kural – in Tamil (ii) Business Standard – in English . Please note that the results have been reviewed by the Audit Committee and approved by our Board of Directors at their meeting held on August 14, 2023.

The Board of Directors decided to implement the Notification No.SEBI/LAD-NRO/GN/2023/131, dated 14th June, 2023 issued by SEBI(LODR)(SECOND AMENDMENT REGULATIONS, 2023 as applicable to our company and as may be decided/approved by the Board of Directors of our company on the “materiality of events/information” from time to time.

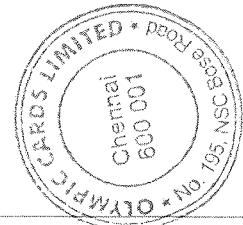
The Board of Directors approved retirement and re-appointment of Mrs.S. Jarina(DIN:00269434) as Non-Executive Woman Director of the Company subject to approval of the shareholders of the company at the ensuing Annual General Meeting.

2 The Board of Directors approved the date of Annual General Meeting as Saturday, 23rd September, 2023 at 14.00 hours by Video Conference / Other Audio Visual Means.

3.The Board of Directors fixed the dates of Book Closure from 17th September, 2023 to 23rd September 2023. The Board of Directors also fixed the Cut-off date as 16th September, 2023 for purpose of Annual General Meeting.

4. The Board of Directors has approved the Notice of 31st Annual General Meeting and Board's Report for the year 2022-23.

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PARRYS

23, Anderson Street, Parrys, Chennai - 1.
☎ 4292 1000, 2538 5885 ✉ parrys@oclwed.com

KODAMBAKKAM

25/4, 1st Main Road, U.I.Colony, Kodambakkam, Chennai - 24.
☎ 4232 2089 ✉ kdm@oclwed.com

COIMBATORE

957, Raja Street, Coimbatore - 1.
☎ 0422 - 4356554 ✉ cbe@oclwed.com

5. The Board of Directors reviewed the "Determination of Materiality of Events/Information Policy and reviewed the "Familiarisation Programme for Independent Directors".

6.As per the orders of Ministry of Finance, Department of Revenue, Office of the Commissioner of Customs, Chennai-II (IMPORT), Chennai-600001 the Company has to pay the following demand amounts as shown below:

Interest payable on the delayed payment of Customs Duty - Rs.66,60,475 and Rs.15,75,235/-
Penalty- Rs.1,00,000/- ; Redemption Fine – Rs.2,00,000/-

7.GST Dues – For the month of November, 2019 - Rs.2,322,865; December, 2019 - Rs.3,534,603
January, 2020 - Rs.2,366,128; February, 2020 - Rs.2,652,795
March, 2020 - Rs.2,491,918

The company has filed appeal petitions to the concerned authorities in respect of January to March, 2020 and planning to file appeals in respect of November, 2019 and December, 2019.

Loan default as on date: Religare Finvest – Rs.21,25,381/-; HDFC Bank Limited – Rs.23,11,740/-

08. Employees provident fund was not being remitted within the due date prescribed in the Employees provident fund Act. EPF payable Rs.22,24,976/- (for the period from December 2021 to June, 2023) excluding penalty and interest that will be levied by the concern authorities.

09. Employees State Insurance amount was not paid amounting to Rs.2,32,949/-for the period from April, 2022 to June, 2023) excluding penalty and interest that will be levied by the concern authorities.

10.Tax Deducted at Source (TDS) not filed and not paid from the month of January, 2023 to June, 2023 for Rs.4,95,141/-

11.The Board took on record the Secretarial Audit Report for the year 2022-23.

12.The Board of Directors decided to dispose off the obsolete stock which are very very old designs which are not saleable to the tune of Rs.1 Crore during the year 2023-24.

The meeting of the Board of Directors commenced at 12.00 Noon and concluded at ~~16.30~~ hours. We also enclose a copy of the Limited Review Report of the Auditors of the Company as required under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

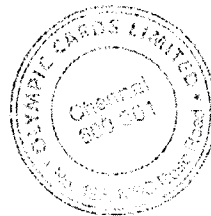
Kindly bring this to the attention of members and investors.
Thanking you,
Yours faithfully,

For OLYMPIC CARDS LIMITED,

Digitally signed
by Kuppan
Date: 2023.08.14
16:10:21 +05'30'

(S. KUPPAN)
COMPANY SECRETARY & COMPLIANCE OFFICER/ M.NO.A31575

Encl: As above



OLYMPIC CARDS LIMITED

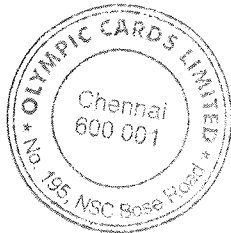
Registered Office: No.195, N.S.C. Bose Road, Chennai - 600 001.

Tel: 044 42921000; Fax No: 044 25390300; Web site: www.octwed.com; Email: office@octwed.com

CIN No. L65993TN1992PLC022621; GST NO. 33AAACO3651L1ZH

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED June 30, 2023

PART I Particulars	₹ in Lakhs				
	3 Months ended 30.06.2023	Preceding 3 months ended 31.03.2023	Corresponding 3 months ended 30.06.2022	Year ended 31/03/2023	Year ended 31/03/2022
	(Unaudited)	(Unaudited)	(Unaudited)	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations	274.32	365.62	359.97	1,399.70	686.38
(b) Other Operating Income	-	-	-	-	-
(c) Other Income	176.07	60.62	51.38	261.64	218.49
Total Income from operations (net)	450.39	426.24	411.35	1,661.34	904.87
2. Expenses / Revenue					
(a) Cost materials consumed	109.86	124.41	146.67	565.68	294.77
(b) Purchase of Stock in trade	64.39	62.72	56.86	242.41	168.94
(c) Changes in inventories of finished goods, Work - In progress and stock in trade	57.93	138.41	101.15	392.69	117.24
(d) Employees benefit expenses	43.19	36.28	37.52	155.99	164.24
(e) Finance Costs	72.61	73.08	131.76	374.88	373.69
(f) Depreciation and amortisation expenses	38.30	41.88	42.79	169.41	178.78
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	67.43	46.17	46.26	187.57	173.04
(a) Rent Paid	19.29	19.29	22.29	86.16	81.96
(b) Electricity charges	9.93	4.90	7.54	26.42	20.49
(c) Delivery Charges	0.09	0.07	0.07	0.24	0.54
(d) Loss on Sale of Plant	20.86	2.51	-	12.17	9.71
(e) Loss of Sale of Land and Building	-	-	-	-	-
(f) Loss of Sale of Vehicle	-	-	-	-	3.88
(g) Others	17.26	19.40	16.36	62.58	56.46
Total Expenses	453.71	522.96	563.01	2,088.64	1,470.70
3. Profit/(Loss) before Exceptional Items (1 - 2)	(3.32)	(96.72)	(151.66)	(427.31)	(565.83)
4. Exceptional items	-	-	-	-	-
5. Profit/(Loss) before Tax (3+4)	(3.32)	(96.72)	(151.66)	(427.31)	(565.83)
6. Tax expense	55.03	0.70	(1.75)	(3.19)	(7.03)
7. Not Profit (+)/ Loss (-) after Tax (5 - 6)	(58.35)	(97.42)	(149.91)	(424.12)	(558.80)
8. Other Comprehensive Income / (Loss)	-	-	-	-	-
(a) Items that will not be reclassified subsequently to Profit or (b) Remeasurement of net defined benefit Liability / Asset	-	-	-	-	-
9. Total Comprehensive income for the period (7 + 8) (Comprising Profit / (Loss) and other comprehensive income for the period)	(58.35)	(97.42)	(149.91)	(424.12)	(558.80)
10. Paid-up equity share capital (Face Value Rs. 10/- each)	1,630.87	1,630.87	1,630.87	1,630.87	1,630.87
11. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year	-	-	-	(957.77)	(533.65)
12(i) Earnings Per Share (1,63,08,700 of `10/-each) (not annualised)					
a) Basic (In Rs.)	(0.36)	(0.60)	(0.92)	(2.60)	(3.43)
b) Diluted (In Rs.)	(0.36)	(0.60)	(0.92)	(2.60)	(3.43)
See accompanying note to the Financial Results *Applicable in the case of consolidated results.					



NOTES

The following businesses have been approved by the Board of Directors of our company in their meeting held on Monday, August 14, 2023.

Approval Unaudited Financial Results: Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 the Board of Directors of our company had approved the Audited Financial Results for the year ended 30th June, 2023.

The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company for the first time adopted Ind AS for the financial year commencing from April 2017;

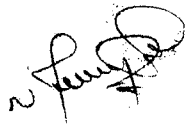
The Company is mainly in the business of "Paper and Paper Products". Hence there is no separate reportable segment as per Accounting Standard 17 issued by the Institute of Chartered Accountants of India.

The meeting commenced at 12.00 Hours and concluded at 16.30 hours.

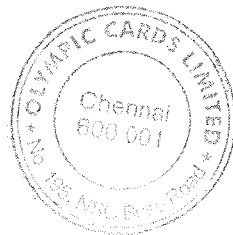
We request you to please take the above on record.

Yours faithfully

For OLYMPIC CARDS LTD



N. MOHAMED FAIZAL
MANAGING DIRECTOR
DIN:00269448



OLYMPIC CARDS LIMITED

Registered Office: No195, N.S.C. Bose Road, Chennai - 600 001.

Tel: 044 42921000; Fax No; 044 25390300; Web site: www.oclwed.com; Email: office@oclwed.com

CIN No. L65993TN1992PLC022521; GST NO:33AAACO3651L1ZH

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(` in Lakhs)


SI NO.	Particulars	Quarter Ended 30/06/2023 (Un Audited)	Quarter Ended 30/06/2022 (Un Audited)	Financial Year Ended 31.03.2023 (Audited)
1	Total Income from Operations (net)	450.39	411.35	1,661.34
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(3.32)	(151.66)	(427.31)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(3.32)	(151.66)	(427.31)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(58.35)	(149.91)	(424.12)
5	Equity Share Capital (Face Value of Equity Share Rs.10/-per Share)	1630.87	1630.87	1630.87
6	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	-	(957.77)
7	Earning per Share(of Rs.10/- each) (for Continuing operations)(Not Annualised)			
	-Basic Rs.	(0.36)	(0.92)	(2.60)
	-Diluted Rs.	(0.36)	(0.92)	(2.60)

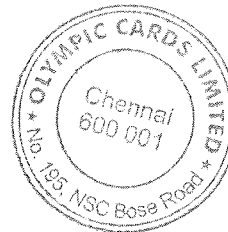
Note:

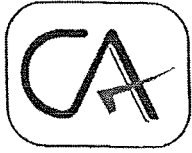
1. The above is an extract of the detailed format of Financial Results for the quarter ended 30th June 2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The above disclosure is made as per revised SEBI guidelines. The Full Format of the Quarterly ended Results are available on the websites of the Bombay Stock Exchange www.bseindia.com and Company's Website : www.oclwed.com.
2. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on the August 14, 2023. The Statutory Auditors have carried out a limited review of the financial results.

Place : Chennai

Dated: August 14, 2023


On behalf of the Board of Directors
For Olympic Cards Limited
N.Mohamed Faizal,
Managing Director





MRC & ASSOCIATES

CHARTERED ACCOUNTANTS

📍 No. 7, East Park Road, Shenoy Nagar,
(Near Shenoy Nagar Metro Station) Chennai - 600 030.
☎ 044-2664 3410, 2664 2853
☐ 94443 65013
✉ gali.chiranjeevi@gmail.com

Limited Review Report

**Review Report to
The Board of Directors
OLYMPIC CARDS LIMITED**

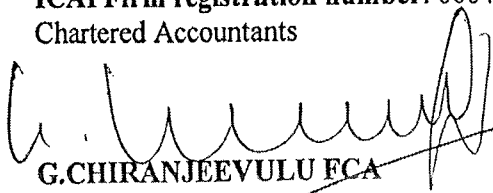
We have reviewed the accompanying statement of standalone unaudited financial results of M/s. OLYMPIC CARDS LIMITED for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

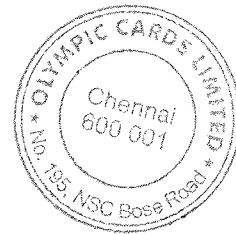
For MRC & ASSOCIATES
ICAI Firm registration number: 0004005S
Chartered Accountants


G. CHIRANJEEVULU FCA

Partner
Membership No.: 215032
UDIN: 23215032BGXRGX2385
Place: Chennai
Date: 14.08.2023



OLYMPIC CARDS LTD
POLICY FOR DETERMINATION OF MATERIALITY OF
EVENTS/ INFORMATION FOR DISCLOSURE
TO STOCK EXCHANGES



**POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS/
INFORMATION FOR DISCLOSURE TO STOCK
EXCHANGES**

1. Preface

The Board of Directors (the "Board") of **OLYMPIC CARD LIMITED** (the "Company") has adopted the following policy (the "Policy") and procedures with regard to determination of Materiality of events or information which are required to be disclosed to the Stock Exchanges in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). This Policy has been formulated in accordance with Clause (ii) of sub-regulation (4) of Regulation 30 of the Listing Regulations and as amended from time to time.

This Policy will be applicable to the Company and is in accordance with the terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"/ "SEBI LODR, 2015"/ "Listing Regulations") and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular") and as amended from time to time.

2. Policy Objective

The purpose of this Policy is to determine materiality of events and information based on criteria specified under clause (i) of sub-regulation (4) of Regulation 30 of the Listing Regulations and to ensure that the Company makes disclosure of events / information specified in Para A and B of Part A of Schedule III of the LODR to the Stock Exchanges in accordance with the provisions of SEBI Circulars issued from time to time.

3. All the Words and expressions used in this Policy, unless defined hereinafter, shall have meaning respectively assigned to them under the SEBI's LODR, 2015 and in the absence of its definition or explanation therein, as per the Companies Act, 2013 and the Rules, Notifications and Circulars made/issued thereunder, as amended from time to time.

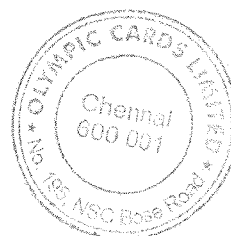
4. Definitions

Audit Committee or Committee means Audit Committee constituted by the Board of Directors of the Company, from time to time under provisions of SEBI LODR, 2015, and the Companies Act, 2013.

Board of Directors or Board means the Board of Directors of Olympic Cards Limited, as constituted from time to time.

Company means Olympic Cards Limited (formerly known as Devaki Hospital Limited).

Independent Director means a Director of the Company, not being a whole time Director who is neither a promoter nor belongs to the promoter group of the Company and who satisfies other criteria for independence as laid down under Schedule IV of the Companies Act, 2013 and the SEBI's LODR, 2015 entered into with the stock exchanges.

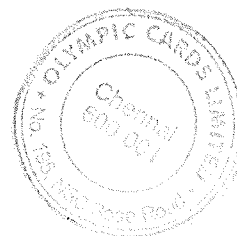


- (c) the decision on buyback of securities;
- (d) the decision with respect to fund raising proposed to be undertaken;
- (e) increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares shall be credited/dispatched;
- (f) reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;
- (g) short particulars of any other alterations of capital, including calls;
- (h) financial results;
- (i) decision on voluntary delisting by the Company from stock exchange(s).

- 5) Agreements [viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the Company, agreement(s)/ treaty(ies) / contract(s) with media companies) which are binding and riot in normal course of business, revision(s) or amendment(s) and termination(s) thereof.
- 6) Fraud/defaults by promoter or key managerial personnel or by Company or arrest of key managerial personnel or promoter.
- 7) Change in directors, key managerial personnel (Managing Director, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer.
- 8) Appointment or discontinuation of Share Transfer Agent.
- 9) Corporate debt restructuring.
- 10) One time settlement with a bank.
- 11) Reference to BIFR and winding-up petition filed by any party / creditors.
- 12) Issuance of Notices; call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the Company.
- 13) Proceedings of Annual and extraordinary general meetings of the Company.
- 14) Amendments to memorandum and articles of association of Company, in brief.
- 15) Schedule of Analyst or institutional investor meet and presentations on Financial results made by the Company to analysts or institutional investors;

Note: If the Management is not in a position to disclose to the Stock Exchange(s) within 24 hours of the occurrence of the event or information, then it shall inform the Stock Exchange(s) as soon as it is possible with an explanation as to reason for delay in disclosing the said event or information.

- b) **The following events/ information specified in Para 8 of Part A of Schedule III to the Listing Regulations upon occurrence of which the Company shall make disclosure to the Stock Exchanges after following the guidelines as given in para 6 of this Policy regarding materiality**



Policy means Policy for Determination of Materiality of Events/ Information for Disclosure to Stock Exchanges

Material Events are those that are specified in Para A of Part A of Schedule III to the Listing Regulations and as amended from time to time.

Other Events are those as may be decided from time to time and in accordance with Para B of Part A of Schedule III to the Listing Regulations.

Listing Regulations means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended from time to time.

Key Managerial **Personnel** (KMP) of the Company includes Managing Director, Chief Financial Officer and the Company Secretary, who may be authorized individually or collectively to disclose events to Stock Exchange(s).

5. Disclosure of events or information not later than 24 hours from the occurrence of such events or information

a) **The following events / information specified in Para A of Part A of Schedule III to the Listing Regulations upon occurrence of which the Company shall make disclosure to the Stock Exchanges without any application of the guidelines for materiality:**

- 1) Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation / merger / demerger / restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the Company or any other restructuring.

Explanation: For the purpose of this sub-para; the word 'acquisition' shall

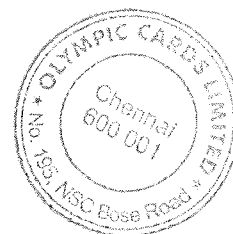
- (i) acquiring control, whether directly or indirectly; or,
- (ii) acquiring or agreeing to acquire shares or voting rights in a company, whether directly or indirectly, such that -
 - (a) the Company holds shares or voting rights aggregating to five per cent or more of the shares or voting rights in the said company, or;
 - (b) there has been a change in holding from the last disclosure made under sub-clause (a) of clause (ii) of the Explanation to this sub-para and such change exceeds two per cent of the total shareholding or voting rights in the said company.

- 2) Issuance or forfeiture of securities; split or consolidation of shares, buyback of securities, any restriction on transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.

3) Revision in Rating(s)

- 4) Outcome of Meetings of the board of directors: The Company shall disclose to the Exchange(s), within 30 minutes of the closure of the meeting, held to consider the following:

- (a) dividends and/or cash bonuses recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/dispatched;
- (b) any cancellation of dividend with reasons thereof;



material effect on if, the Company shall make Adequate disclosures of such event / Information as specified by the Board from time to time.

The Management shall periodically bring to the attention of the Board of Directors of the Company, all information, events or materials which in its opinion has to be brought to the attention of the Members of the Stock Exchange(s).

6. Criteria for determination of materiality of events / information:

- a) The omission of an event or information which is likely to result in discontinuity or alteration of event or information already available publicly; or
- b) The omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date.
- c) In case where the criteria specified in (i) and (ii) are not applicable, an event / information may be treated as being material if in the opinion of the Board of Directors of the Company, the event/ information is considered material.
- d) Any other event/information which, in the opinion of the Board of Directors of the company as may be considered to be "material".

7. Authority for determination of materiality of events/ information:

The Key Managerial Personnel (KMPs) of the Company are jointly authorized by the Board of Directors of the Company to determine the materiality of an event or information and to make disclosures to Stock Exchange(s) under the Listing Regulations, subject to such information being placed prior to or at the immediate Board Meeting held after the said information being made public.

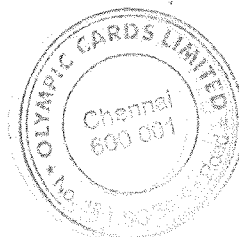
The contact details of the persons authorised to determine materiality of events under this Policy are -

**Person(s) authorized for making
Disclosure(s) to Stock Exchange
And contact details of authorized
persons:**

Managing Director,
Contact Number: 044 42921000
E-Mail Id: office@oclwed.com

Chief Financial Officer,
Contract Number: 044 42921000
E-Mail Id: office@oclwed.com

Company Secretary,
Contract Number: 044 42921000
E-Mail Id: office@oclwed.com



- 1) Commencement or any postponement. in the date of commencement of commercial production or commercial operations of any unit/division.
 - 2) Change In the general character or nature of business brought about by arrangements for strategic, technical, manufacturing, or marketing tie-up, adoption of new lines of business or closure of operations of any unit/division (entirety or piecemeal).
 - 3) Capacity addition or product launch.
 - 4) Awarding, bagging / receiving, amendment or termination of awarded / bagged orders / contracts not in the normal course of business.
 - 5) Agreements (viz. loan agreement(s) (as a borrower) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof.
 - 6) Disruption of operations of any one or more units or division of the Company due to natural calamity (earthquake, flood, fire, etc.), force majeure or events such as strikes, lookouts etc.
 - 7) Effect(s) arising out of change in the regulatory framework applicable to the Company.
 - 8) Litigation(s)/ dispute(s)/ regulatory action(s) with impact.
 - 9) Fraud / defaults, etc. by Directors (other than key managerial personnel) or employees of Company.
 - 10) Options to purchase securities including any ESOP / ESPS Scheme.
 - 11) Giving of guarantees or indemnity or becoming a surety for any third party.
 - 12) Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.
- c) Any other information / event viz., major development that is likely to affect business like
- 1) Emergence of new technologies
 - 2) Expiry of patents
 - 3) Any change of accounting policy that may have a significant impact on the account, etc. and brief details thereof.
 - 4) Any other information which is exclusively known to the Company which may be necessary to enable the holders of securities of the Company to appraise its position and to avoid the establishment of a false market in such securities.
- d) In case where an event occurs or an information is available with the Company which has not been indicated in Para A or B or C above; but which may have



Website updation / Updates to Stock Exchange(s):

The Company shall disclose on its website all such events or information which has been disclosed to Stock Exchange(s) under the Listing Regulations and such disclosures shall be hosted on the website of the Company for a minimum period of 5 (five) years and thereafter archived as per the Policy for Preservation of Documents (including Archival Policy) of the Company.

The Compliance Officer of the Company, with respect to the disclosure of any material event/ information already made to the Stock Exchange(s), shall make disclosures updating material developments on a regular basis till such time the event is resolved/ closed, with relevant explanations to the Board of Directors and to the Stock Exchange(s). Such updates shall also be hosted on the website of the Company.

The Compliance Officer shall provide specific and adequate reply to all the queries raised by the Stock Exchange(s) with respect to any event or information.

9. Authorization to KMPs to suo moto accept/ deny reported event or information

The Key Managerial Personnel (KMPs) are jointly and/ or severally authorized to suo *motto* *accept/ deny* any report event or information, which has been unauthorized made public by media or by any other means including but not limited to electronic means. They are further authorized to respond to the rumours amongst the general public, which has no basis or documentation, in a way which best protects the interests of the Company. Such action taken by the KMPs shall however, be brought to the attention of the Board of Directors at its immediately subsequent meeting.

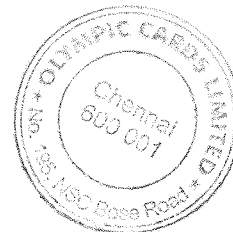
10. Compliance Officer

The Compliance Officer for the purpose of complying with the provisions of the Listing Regulations shall be the Company Secretary of the Company.

11. Policy Review

This Policy was approved by the Board of Directors of the company in its meeting held on 14th August, 2023.

This policy shall be subject to review as may be deemed necessary and to comply with any regulatory amendments or statutory modifications and subject to the Necessary approvals of the Board of Directors.



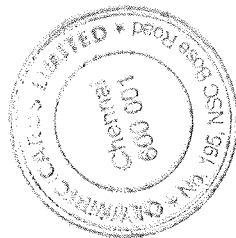
EXTERNAL FACILITATOR

As enumerated above, the concept of appointing an external facilitator is suggested by the Cadbury Committee and under the survey on Corporate Governance Report of SCCLR. The Act, 2013 and the Listing Regulations do not prescribe anything on similar lines. The familiarization program for Independent Directors may be administered and conducted by such persons as identified by the Board as authorized from time to time. However, the same may be useful to the extent of inducting on background about the company, its nature etc. only.

What is the role of the facilitator? Since induction of the independent directors is being viewed as an effective tool for increased performance and ensure adherence to their roles and responsibilities, it is to be ensured that they are well educated about the provisions of law and the implications of non-compliances. With the changes in law being dynamic in nature in India, it may not be possible for the management itself to keep itself abreast with all the changing provisions and therefore there may be lapses while induction. Since, the same also require a small amount of time, the executive of the company itself may not be able to provide the required time in view of the business needs also. Further, the independent directors may be skeptical about the views and interpretations of the executive directors hence, an external facilitator may be better in approach.

The role of the facilitator may consist of one or more of the following:

- i. To provide regular training on changes in dynamic so far so as to keep the directors updated with all necessary provisions to be fresh with legal provisions at all times.
- ii. To provide legal opinion and advisory as and when the need may arise in relation to corporate and allied laws as applicable to the Company.
- iii. Provide advisory manner of disclosures required under the various provisions of corporate laws.
- iv. Facilitate in making comments on the draft policies of the company to ensure adherence to law.
- v. To keep abreast with the regulatory changes and the implications thereof.
- vi. Provide brief presentation as and when needed on the regulatory changes.
- vii. Provide training on any specific law requirements.
- viii. Provide insight on regulatory requirements in comparison to laws in other countries as well.



FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

PREAMBLE

The enactment of the Companies Act, 2013 (the Act, 2013) has brought to the fore a number of provisions which will help the directors and the companies to ensure better corporate governance. In terms of Regulation 25(7) of SEBI (Listing Obligations Disclosure Requirements) Regulations 2015 (LODR), Companies should familiarize the Independent Directors through various programmes so as to provide insights about the background of the company, their roles, responsibilities etc. In order to increase the Board's effectiveness, training needs are identified as being a mandatory requirement to enhance the skills and competencies.

This programme aims to provide the Independent Directors insights into the Company to enable them to understand the Company's business and operations so that they are able to play a meaningful role in the overall governance processes of the Company.

APPLICABILITY OF REQUIREMENT TO TRAINING OF DIRECTORS OR FAMILIARIZATION PROGRAM

Provision under the Act, 2013

Schedule IV

Part III under Schedule IV requires the independent directors to regularly undertake induction for updating and refreshing their skills and knowledge and familiarity with the company. The said Schedule also lays down the roles, responsibilities and the duties to be performed by independent directors.

Section 166

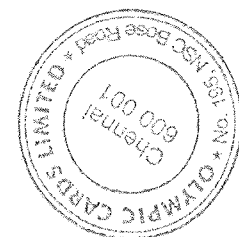
The Section also provides for duties of directors.

Listing Regulations

Regulation 25(7) of LODR requires the company to familiarize the independent directors with the nature of the industry in which the listed entity operates business model of the listed entity, roles, rights, responsibilities of independent directors amongst others.

The same does not lay down specific requirements that the same is to be for new director Inducted on the board or that there should be a regular familiarization program for the directors.

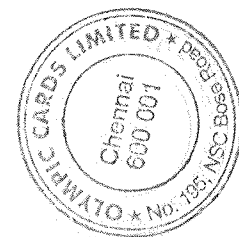
There is no prescribed periodicity under the Act regarding induction/training of the directors except that it should be regular. Further, as per Regulation 46(2) (i) of the LODR, the company is required to disclose the details of such familiarization programs on the company's website.



CONTENTS OF FAMILIARIZATION PROGRAM

In this regard, we have enlisted an outline for the familiarization program which is not exhaustive, yet it is intended to give an idea about the correct mix of criteria which should be made a part of the program.

Topics		To be undertaken by
<i>Background of the Company</i>	Nature of business/industry, Company is engaged in	Executive Director(s)
	Annual Operating Plan Performance of the Company	Chief Financial Officer
<i>Background of the Board of Directors of the Company and the various roles and Responsibilities entrusted on them</i>	Background of the other directors of The Company	Company Secretary
	Orientation on Statutory Compliances	Company Secretary
	Various committees of the Board	Company Secretary
	Roles- i. Role of different committees of Board; ii. Role of Independent Directors;	Company Secretary
	Rights- i. Right to seek legal opinion; ii. Right to information; iii. Right to inspect books of accounts of the Company; iv. Right to participate in board meetings; v. Right to receive the notice for attending general meetings of the Company; vi. Right to call board meetings, subject to the Articles of the Company	Company Secretary



<i>Topics</i>		<i>To be undertaken by</i>
	Responsibilities– <ul style="list-style-type: none"> i. Duties of Directors under Section 166 of the Companies Act, 2013; ii. Duties of the Independent Directors under Schedule IV Part 3 of the Companies Act, 2013; iii. Duties and responsibilities arising from the LODR; iv. General responsibilities of the Directors. v. Penal provisions for non-compliance of the above under various laws applicable to the Company 	Company Secretary
<i>Expectations of the Company from the Independent Directors</i>		Executive Director(s)

REVIEW

This Familiarization Process shall be reviewed and revised by the Board as and when required.

By order of the Board
For OLYMPIC CARDS LTD

-sd-
R. N. MOHAMED FAIZAL
Managing Director

Date: 14th August, 2023
Place: Chennai





OLYMPIC CARDS LTD

A HOME FOR WEDDING CARDS

(Regd. Office : 195, N.S.C. Bose Road, Chennai - 600 001.)

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OCL/BSE/2023-24/57

August 14, 2023

The Bombay Stock Exchange Limited
25th Floor, P.J. TOWERS,
Dalal Street, Fort,
Mumbai-400 001 .

Script Code: (OLPCL) No.534190

Dear Sirs,

The Board of Directors in their meeting held to-day fixed the date of Annual General Meeting on Saturday, 23rd September, 2023. The dates of Book-Closure for the purpose of ensuing Annual General Meeting are given below:

Book-Closure starting date	Book-closure ending date	Purpose
17 th September, 2023	23 rd September, 2023	Annual General Meeting on 23 rd September 2023.
Cut off date: Saturday, 16 th September, 2023		

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For OLYMPIC CARDS LTD.

Kuppa
Digitally signed
by Kuppan
Date: 2023.08.14
16:04:27 +05'30'

(S. KUPPAN)
COMPANY SECRETARY & COMPLIANCE OFFICER
M.NO.A31575

