







**SUBRAMANIAN & ASSOCIATES**  
Chartered Accountants

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www.camani.in

Old No. 138/4, (New No. 51/4), Valluvar Street, Vasudevan Nagar, Jafferkhanpet, Ashok Nagar, Chennai - 600 083.

Date : ...14/2/2025.....

**INDEPENDENT AUDITORS' REVIEW REPORT**  
**on the Quarterly Unaudited Financial Results of Olympic Cards Limited**  
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015, as amended

**The Board of Directors**  
**Olympic Cards Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Olympic Cards Limited ("the Company") for the quarter ended 31<sup>st</sup> December 2024. This statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with relevant circulars issued by the SEBI.
2. The Interim Financial Information, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a conclusion on these Statements based on our review.
3. We conducted our review in accordance, with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.







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Date : 14/2/2025

4. Based on our review conducted, as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying interim financial information, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subramanian and  
Associates  
Chartered Accountants  
Firm Regn No. 012360s



Kamalesh B  
Partner  
Membership No. 245976

Place: Chennai  
Date: 14<sup>th</sup> February 2025

UDIN: 25245976BMIPHB1273



# A - Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2024.

| OLYMPIC CARDS LIMITED   |                               |                                    |  |                              |  |                               |
|---|-------------------------------|------------------------------------|--|------------------------------|--|-------------------------------|
| Registered Office: No.195, N.S.C. Bose Road, Chennai - 600 001.   |                               |                                    |  |                              |  |                               |
| Tel: 044 42921000; Fax No: 044 25390300; Web site: www.olympicwed.com; Email: office@olympicwed.com                                     |                               |                                    |  |                              |  |                               |
| CIN No. L65993TN1992PLC022521; GST NO.33AAACO3651L1ZH   |                               |                                    |  |                              |  |                               |
| STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31 <sup>st</sup> DECEMBER, 2024                  |                               |                                    |  |                              |  |                               |
| ₹ in Lakhs (except for EPS)   |                               |                                    |  |                              |  |                               |
| Particulars   | Three months ended 31/12/2024 | Previous 3 months ended 30/09/2024 | Corresponding 3 months ended in the previous year 31/12/2023 | Nine months ended 31/12/2024 | Corresponding 9 months ended in the previous year 31/12/2023 | For the Year ended 31/03/2024 |
|   | (Unaudited)                   | (Unaudited)                        | (Unaudited)  | (Unaudited)                  | (Unaudited)  | (Audited)                     |
| <b>1. Income from Operations</b>  |                               |                                    |  |                              |  |                               |
| (a) Net Sales/Income from Operations  | 227.40                        | 231.39                             | 297.94   | 653.81                       | 905.63   | 1,149.87                      |
| (b) Other Operating Income  | -                             | -                                  | -  | -                            | -  | -                             |
| (c) Other Income  | 3.87                          | 6.34                               | 3.54   | 10.25                        | 189.05   | 553.25                        |
| <b>Total Income from operations (net)</b>   | <b>231.27</b>                 | <b>237.73</b>                      | <b>301.48</b>  | <b>664.06</b>                | <b>1,094.68</b>  | <b>1,703.12</b>               |
| <b>2. Expenses / Revenue</b>  |                               |                                    |  |                              |  |                               |
| (a) Cost materials consumed   | 81.04                         | 53.54                              | 119.56   | 206.59                       | 315.40   | 378.49                        |
| (b) Purchase of Stock in trade  | 58.91                         | 37.19                              | 75.15  | 130.13                       | 197.91   | 243.49                        |
| (c) Changes in Inventories of finished goods, Work - in progress and stock in trade   | 63.71                         | 116.93                             | 58.04  | 249.88                       | 253.79   | 358.87                        |
| (d) Employees benefit expenses  | 30.56                         | 28.42                              | 45.64  | 92.18                        | 123.37   | 152.03                        |
| (e) Finance Costs   | 37.87                         | 35.87                              | 66.22  | 120.41                       | 198.86   | 234.79                        |
| (f) Depreciation and amortisation expenses  | 33.19                         | 33.28                              | 39.26  | 99.36                        | 115.58   | 151.94                        |
| (g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)              | 42.39                         | 39.48                              | 45.27  | 118.83                       | 153.48   | 298.43                        |
| (a) Rent Paid   | 19.59                         | 19.59                              | 16.79  | 58.77                        | 55.37  | 78.29                         |
| (b) Electricity charges   | 9.25                          | 7.22                               | 10.87  | 22.05                        | 28.38  | 36.09                         |
| (c) Delivery Charges  | 0.08                          | 0.07                               | 0.10   | 0.21                         | 0.28   | 0.39                          |
| (d) Loss on Sale of Plant   | 0.77                          | -                                  | 3.54   | 0.77                         | 25.93  | 25.92                         |
| (e) Loss of Sale of Land and Building   | -                             | -                                  | -  | -                            | -  | 25.39                         |
| (f) Loss of Sale of Vehicle   | -                             | 0.15                               | -  | 0.15                         | -  | -                             |
| (g) Others  | 12.70                         | 12.45                              | 13.97  | 36.88                        | 43.52  | 132.35                        |
| <b>Total Expenses</b>   | <b>347.67</b>                 | <b>344.70</b>                      | <b>449.14</b>  | <b>1,017.37</b>              | <b>1,358.39</b>  | <b>1,818.04</b>               |
| <b>3. Profit/(Loss) before Exceptional Items (1 - 2)</b>  | <b>(116.40)</b>               | <b>(106.97)</b>                    | <b>(147.66)</b>  | <b>(353.31)</b>              | <b>(263.71)</b>  | <b>(114.92)</b>               |
| <b>4. Exceptional Items</b>   | -                             | -                                  | -  | -                            | -  | -                             |
| <b>5. Profit/ (Loss) before Tax (3+4)</b>   | <b>(116.40)</b>               | <b>(106.97)</b>                    | <b>(147.66)</b>  | <b>(353.31)</b>              | <b>(263.71)</b>  | <b>(114.92)</b>               |
| <b>6. Tax expense</b>   | <b>(2.10)</b>                 | <b>(16.76)</b>                     | <b>(28.65)</b>   | <b>(7.64)</b>                | <b>24.14</b>   | <b>(12.40)</b>                |
| <b>7. Net Profit (+)/ Loss (-) after Tax ( 5 - 6 )</b>  | <b>(114.30)</b>               | <b>(90.21)</b>                     | <b>(119.01)</b>  | <b>(345.67)</b>              | <b>(287.85)</b>  | <b>(102.52)</b>               |
| <b>8. Other Comprehensive Income / (Loss)</b>   | -                             | -                                  | -  | -                            | -  | -                             |
| (a) Items that will not be reclassified subsequently to Profit or Loss  | -                             | -                                  | -  | -                            | -  | -                             |
| (b) Remeasurement of net defined benefit Liability / Asset  | -                             | -                                  | -  | -                            | -  | -                             |
| <b>9. Total Comprehensive income for the period (7 + 8 ) (Comprising Profit / (Loss) and other comprehensive income for the period)</b> | <b>(114.30)</b>               | <b>(90.21)</b>                     | <b>(119.01)</b>  | <b>(345.67)</b>              | <b>(287.85)</b>  | <b>(102.52)</b>               |
| <b>10. Paid-up equity share capital (Face Value Rs.10/- each)</b>   | <b>1,630.87</b>               | <b>1,630.87</b>                    | <b>1,630.87</b>  | <b>1,630.87</b>              | <b>1,630.87</b>  | <b>1,630.87</b>               |
| <b>11. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>                                      | -                             | -                                  | -  | -                            | -  | <b>(1,060.31)</b>             |
| <b>12(i) Earnings Per Share (1,63,08,700 of '10/-each) (not annualised)</b>   |                               |                                    |  |                              |  |                               |
| a) Basic (In Rs.)   | (0.70)                        | (0.55)                             | (0.73)   | (2.12)                       | (1.76)   | (0.63)                        |
| b) Diluted (In Rs.)   | (0.70)                        | (0.55)                             | (0.73)   | (2.12)                       | (1.76)   | (0.63)                        |
| See accompanying note to the Financial Results  |                               |                                    |  |                              |  |                               |
| *Applicable in the case of consolidated results.  |                               |                                    |  |                              |  |                               |

**NOTES:**


1. The entire operations of the Company relate to only one segment viz; Manufacturing and Trading .
2. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations.
3. The unaudited financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on 14th February 2025. The Listed review of the same have been carried out by the statutory auditors of the company as required under regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. The Company is engaged in the business of manufacturing and trading of wedding cards and related services.
5. The impact of changes if any arising on enactment of Code of Social Security 2020 will be assessed by the Company after the effective date of the same and the rules thereunder are notified.
6. The Financial results are available for viewing on the Company's website: www.olympicweddingcards.com and on the website of the Stock Exchange-BSE limited: www.bseindia.com
7. Figures of the previous periods/quarter have been regrouped/reclassified wherever considered necessary to confirm to the classification of current period.

For **SUBRAMANIAN & ASSOCIATES** and on behalf of Board of Directors of  
**OLYMPIC CARDS LIMITED**

Place: Chennai  
Dated: 14th February, 2025



Partner

  
N Mohamed Faizal  
Managing Director







# OLYMPIC CARDS LTD

59 Years  
of  
Service...

## A HOME FOR WEDDING CARDS

(Regd. Office : 195, N.S.C. Bose Road, Chennai - 600 001.)

Website : [www.oclwed.com](http://www.oclwed.com)

E-mail : [office@oclwed.com](mailto:office@oclwed.com)

GST No. : 33AAACO3651L1ZH

CIN No. : L65993TN1992PLC022521

Mfrs. of : Wedding Cards ♦ Wedding Bags ♦ Greeting Cards ♦ Business Cards ♦ Office Envelopes ♦ Letter Heads ♦ Office Stationery  
Note Books ♦ Diaries ♦ Calendars ♦ Disposable Cups ♦ Paper Napkins & Plates ♦ Gift Articles ♦ Screen & Offset Printing Materials and etc.

**B. STATEMENT OF DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONAL PLACEMENT ETC. - NOT APPLICABLE.**

**C. DISCLOSURE ON OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES: NIL**

**D. DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) – Not Applicable.**

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter) – Not Applicable.**

### PARRYS

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### COIMBATORE

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