



# OLYMPIC CARDS LTD

## A HOME FOR WEDDING CARDS

(Regd. Office : 195, N.S.C. Bose Road, Chennai - 600 001.)

Website : [www.oclwed.com](http://www.oclwed.com)

E-mail : [office@oclwed.com](mailto:office@oclwed.com)

GST No. : 33AAACO3651L1ZH

CIN No. : L65993TN1992PLC022521

**60** Years  
of  
Service...

Mfrs. of : Wedding Cards ♦ Wedding Bags ♦ Greeting Cards ♦ Business Cards ♦ Office Envelopes ♦ Letter Heads ♦ Office Stationery  
Note Books ♦ Diaries ♦ Calendars ♦ Disposable Cups ♦ Paper Napkins & Plates ♦ Gift Articles ♦ Screen & Offset Printing Materials and etc.

### On-line Filing

OCL/BSE/2024-25/ 83

November 18, 2024

The Bombay Stock Exchange Limited  
25th Floor, P.J. TOWERS, Dalal Street,  
Fort, Mumbai-400 001

Dear Sirs,

**Sub: Outcome of Board Meeting in pursuance to Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015 - ERRATA.**

\*\*\*\*

In continuation of our letter No OCL BSE 2024-25/82 dated November 14, 2024 we wish to inform that there were typographical errors in the financial results uploaded by us in the pdf format as shown below.

In the 1<sup>st</sup> page Outcome covering Letter in the SI No.2, in line no.2 the existing word “during the year 2023-24” shall be read as “during the year 2024-25”

In the attachment Annexure-I -Financial results 6 columns page, in left side last line the existing word “Dated: 14<sup>th</sup> September, 2024” shall be read as “Dated: 14<sup>th</sup> November, 2024”

We have attached herewith the corrected file.

Thanking You,

Yours faithfully,  
For OLYMPIC CARDS LIMITED



**Dr. S. Kuppan**  
Company Secretary & Compliance Officer  
F13298

Encl: As above

#### PARRYS

23, Anderson Street, Parrys, Chennai - 1.  
© 4292 1000, 2538 5885 ✉ [parrys@oclwed.com](mailto:parrys@oclwed.com)

#### KODAMBAKKAM

25/4, 1st Main Road, U.I.Colony, Kodambakkam, Chennai - 24.  
© 4232 2089 ✉ [kdm@oclwed.com](mailto:kdm@oclwed.com)

#### COIMBATORE

957, Raja Street, Coimbatore - 1:  
© 0422 - 4356554 ✉ [cbe@oclwed.com](mailto:cbe@oclwed.com)



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### On-line Filing

OCL/BSE/2024-25/ 82

November 14, 2024

#### The Corporate Service Department

BSE Limited

P J Towers, Dalal Street,

Mumbai – 400 001

Script code: 534190

Sir/Ma'am,

**Sub: Outcome of Board Meeting in pursuance to Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015.**

\*\*\*\*

In pursuance of Regulation 30 and Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors at its meeting held on November 14, 2024 have approved/noted the following items:

1).The Unaudited Financial Results comprising of Balance Sheets of the Company as at 30<sup>th</sup> September 2024, the Statement of Profit & Loss and the Cash Flow Statement for the Quarter and half year ended on that date along with the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 is enclosed as ANNEXURE 1.

2).The Board of Directors decided to dispose off the obsolete stock which are very old designs which are not saleable to the tune of Rs.50/- Lakhs during the year 2023-24

3).GST Dues – For the month of November, 2019 - Rs.2,322,865

December, 2019 - Rs.3,534,603

January, 2020 - Rs.2,366,128

February, 2020 - Rs.2,652,795

March, 2020 - Rs.2,491,918

The Company has filed appeal petitions to the concerned authorities in respect of the above dues.

GST was not paid for the following months due to funds crunch:

September, 2024 - Rs.6,64,375

.....2



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#### KODAMBAKKAM

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© 4232 2089 ■ kdm@oclwed.com

#### COIMBATORE

957, Raja Street, Coimbatore - 1.

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The Company has received order from the GST Authorities as shown below and the company is in the process of filing appeals with the Appellate Authorities- Appeal filed.

Name of the GST authority	GST(Rs.)	Interest(Rs.)	Penalty(Rs)	Total(Rs.)
a). Assistant Commissioner(ST), Chennai-600003 Order dated 13.02.2024	1,26,672	1,18,580	30,000	2,85,252
b).Assistant Commissioner(ST), Chennai-600003 Order dated 25.04.2024	6,52,465	6,52,465	6,79,176	39,68,212
c).State Tax Officer, Commercial Tax Department, Chennai-600003, order dated 26.04.2024	32,48,564	--	--	32,48,564

4).Employees provident fund was not being remitted within the due date prescribed in the Employees provident fund Act. EPF payable Rs. 33,26,238/- (for the period from April 2022 to September, 2024) excluding penalty and interest that will be levied by the concern authorities.

5).Employees State Insurance amount was not paid amounting to Rs.3,77,510/- (for the period from July, 2022 to September, 2024) excluding penalty and interest that will be levied by the concern authorities.

6).Tax Deducted at Source (TDS) not filed and not paid from the month of April, 2024 to September, 2024 amounting to Rs.4,10,085/- excluding penalty and interest that will be levied by the concerned authorities.

7). Mr. N. Mohamed Faizal (DIN:00269448) Managing Director of the Company was appointed as Chairperson of the Board with effect from 14<sup>th</sup> November2024(Details as required under Regulation 30 of the Listing Regulations read with SEBI circulars issued from time to time is enclosed as ANNEXURE-2)

8).The meeting commenced at 12.00 Hours and concluded at 16.00 Hours.

We request you to please take the above on record.

Thanking You,

Yours faithfully,  
For OLYMPIC CARDS LIMITED

Kuppan

Dr. S. Kuppan  
Company Secretary & Compliance Officer  
F13298



Encl: As above

# ANNEXURE - I

OLYMPIC CARDS LIMITED						
Registered Office: No.195, N.S.C. Bose Road, Chennai - 600 001.						
Tel: 044 42921000; Fax No: 044 25390300; Web site: www.oclwed.com; Email: office@oclwed.com						
CIN No. L65993TN1992PLC022521; GST NO.33AAACO3651L12H						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2024						
Rupees in Lakhs except for EPS						
PART I Particulars	Three months ended 30/09/2024	Previous 3 months ended 30.06.2024	Corresponding 3 months ended in the previous year 30.09.2023	Year to Date figures for current period ended 30.09.2024	Year to Date figures for the previous period ended 30.09.2023	Previous accounting Year ended 31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations	231.39	195.02	333.38	426.41	607.70	1,149.87
(b) Other Operating Income	-	-	-	-	-	-
(c) Other Income	6.34	0.04	9.44	6.38	185.51	553.25
<b>Total Income from operations (net)</b>	<b>237.73</b>	<b>195.06</b>	<b>342.82</b>	<b>432.79</b>	<b>793.20</b>	<b>1,703.12</b>
<b>2. Expenses / Revenue</b>						
(a) Cost materials consumed	53.54	72.01	85.98	125.55	195.84	378.49
(b) Purchase of Stock in trade	37.19	34.03	58.37	71.22	122.76	243.49
(c) Changes in Inventories of finished goods,	116.93	69.24	137.82	186.17	195.75	358.87
(d) Employees benefit expenses	28.42	33.20	34.54	61.62	77.73	152.03
(e) Finance Costs	35.87	46.67	60.03	82.54	132.64	234.79
(f) Depreciation and amortisation expenses	33.28	32.89	38.02	66.17	76.32	151.94
(g) Other expenses (Any item exceeding 10% of the total)	39.48	36.96	40.77	76.44	108.21	298.43
(a) Rent Paid	19.59	19.59	19.29	39.18	38.58	78.29
(b) Electricity charges	7.22	5.58	7.58	12.80	17.51	36.09
(c) Delivery Charges	0.07	0.06	0.09	0.13	0.18	0.39
(d) Loss on Sale of Plant	-	-	1.53	-	22.39	25.92
(e) Loss of Sale of Land and Building	-	-	-	-	-	25.39
(f) Loss of Sale of Vehicle	0.15	-	-	0.15	-	-
(g) Others	12.45	11.73	12.28	24.18	29.55	132.35
<b>Total Expenses</b>	<b>344.70</b>	<b>325.00</b>	<b>455.53</b>	<b>669.70</b>	<b>909.25</b>	<b>1,818.04</b>
<b>3. Profit/(Loss) before Exceptional Items (1 - 2)</b>	<b>(106.97)</b>	<b>(129.94)</b>	<b>(112.72)</b>	<b>(236.91)</b>	<b>(116.05)</b>	<b>(114.92)</b>
<b>4. Exceptional items</b>	-	-	-	-	-	-
<b>5. Profit/(Loss) before Tax (3+4)</b>	<b>(106.97)</b>	<b>(129.94)</b>	<b>(112.72)</b>	<b>(236.91)</b>	<b>(116.05)</b>	<b>(114.92)</b>
<b>6. Tax expense</b>	<b>(16.76)</b>	<b>11.22</b>	<b>(2.24)</b>	<b>(5.54)</b>	<b>52.79</b>	<b>(12.40)</b>
<b>7. Net Profit (+)/ Loss (-) after Tax ( 5 - 6 )</b>	<b>(90.21)</b>	<b>(141.16)</b>	<b>(110.48)</b>	<b>(231.37)</b>	<b>(168.84)</b>	<b>(102.52)</b>
<b>8. Other Comprehensive Income / (Loss)</b>	-	-	-	-	-	-
(a) Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
(b) Remeasurement of net defined benefit Liability / Asset	-	-	-	-	-	-
<b>9. Total Comprehensive income for the period (7 + 8 ) (Comprising Profit / (Loss) and other comprehensive income for the period)</b>	<b>(90.21)</b>	<b>(141.16)</b>	<b>(110.48)</b>	<b>(231.37)</b>	<b>(168.84)</b>	<b>(102.52)</b>
<b>10. Paid-up equity share capital (Face Value Rs.10/- each)</b>	<b>1,630.87</b>	<b>1,630.87</b>	<b>1,630.87</b>	<b>1,630.87</b>	<b>1,630.87</b>	<b>1,630.87</b>
<b>11. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year</b>	-	-	-	-	-	<b>(1,060.31)</b>
<b>12(i) Earnings Per Share (1,63,08,700 of '10/-each) (not annualised)</b>						
a) Basic (In Rs.)	(0.55)	(0.87)	(0.68)	(1.42)	(1.04)	(0.63)
b) Diluted (In Rs.)	(0.55)	(0.87)	(0.68)	(1.42)	(1.04)	(0.63)

**Notes:**

- The entire Operations of the Company relates to only one segment viz., Manufacturing and Trading of wedding cards.
- The above Results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2024.
- The Financial Results have been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended
- The Statutory Auditors have carried out a Limited review of the financial results.
- Figures for the previous periods/year have been regrouped/reclassified /and rearranged wherever considered necessary to confirm to the classification of current period
- The figures for the half year ended 30th Sept 2024 are balancing the figures between audited figures in respect of the full financial year and published year to date figures upto six months of relevant financial year which were subjected to limited review by the Auditors.

For and on behalf of Board of Directors of  
OLYMPIC CARDS LIMITED

Place: Chennai  
Dated: 14<sup>th</sup> November, 2024



N. Mohamed Faizal  
Managing Director