



OLYMPIC CARDS LTD

A HOME FOR WEDDING CARDS

(Regd. Office : 195, N.S.C. Bose Road, Chennai - 600 001.)

Website : www.oclwed.com

E-mail : office@oclwed.com

GST No. : 33AAACO3651L1ZH

CIN No. : L65993TN1992PLC022521

60 Years
of
Service

Mfrs. of : Wedding Cards ♦ Wedding Bags ♦ Greeting Cards ♦ Business Cards ♦ Office Envelopes ♦ Letter Heads ♦ Office Stationery
Note Books ♦ Diaries ♦ Calendars ♦ Disposable Cups ♦ Paper Napkins & Plates ♦ Gift Articles ♦ Screen & Offset Printing Materials and etc.

ONLINE FILING

OCL/BSE/2023-24/45

July 22, 2023

The Bombay Stock Exchange Limited
25th Floor, P.J. TOWERS, Dalal Street, Fort,
Mumbai-400 001

Scrip Code: OLPLCL NO. 534190

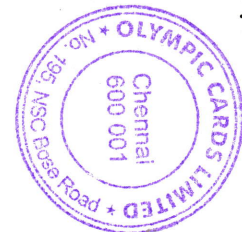
Dear Sirs,

Sub: Outcome of Board Meeting – Reg.

In continuation of our Notice of Board Meeting dated 15th July, 2023 and pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, if any, this is to inform that the Board of Directors of our company, Olympic Cards Limited, in its meeting held to-day (July 22, 2023) approved the following:

1. The Board discussed and approved the matter of sale of substantially the whole of the undertaking viz. the Fixed Assets including Land, Building, Plant & Machinery and other assets at the Company's factory property at Kannigaiper, Thiruvallur District, Tamilnadu at a competitive highest market price to the willing and highest bidder to reduce debts and interest burden and to meet the loan repayment installments on time and to avoid penal interest based on the Special Resolution already passed in the Annual General Meeting of the company.
2. The Board discussed the Outstanding pending payments due to the statutory authorities and financial institutions as detailed below:
 1. Provident Fund – Rs.22,24,976/-
 2. Employees State Insurance Corporation – Rs.2,32,949/-
 3. EPCG Rs. 1,06,88,552/- duty and interest for 3 license
 4. Banks EMI (Total Default)– Rs.17,64,218/-

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PARRYS

23, Anderson Street, Parrys, Chennai - 1.
© 4292 1000, 2538 5885 ✉ parrys@oclwed.com

KODAMBAKKAM

25/4, 1st Main Road, U.I.Colony, Kodambakkam, Chennai - 24.
© 4232 2089 ✉ kdm@oclwed.com

COIMBATORE

957, Raja Street, Coimbatore - 1.
© 0422 - 4356554 ✉ cbe@oclwed.com

Name of the lender	Term loan outstanding as on date	Total defaulted amount as on date	Date defaulted	Principal	Interest
ICICI Bank	Rs.156.96 Lakhs	Rs. 2,71,964/-	10.07.2023	Rs.1,51,788/-	Rs.1,20,176/-
Religare Finvest Ltd	Rs.251.86 Lakhs	Rs.14,92,254/-	01.06.2023 & 01.07.2023	Rs.9,10,192/-	Rs.5,82,062/-
HDFC	Rs.999.73 Lakhs	0	0	0	0
HDFC - CC	Rs.698.65 Lakhs	0	0	0	0
Siemens Financial	Rs. 4.28 lakhs	0	0	0	0
NSIC	Rs. 50.00 Lakhs	0	0	0	0

Further informed that the Annual Listing Fees for the year 2022-23 has been paid fully to BSE. Annual Listing Fees for the year 2023-24 will be paid shortly. The Board of Directors decided to file the required petition with the BSE with the required revocation fee of Rs.5 Lakhs for revocation of Trading Suspension ordered by the BSE due to non-payment of annual listing fees.

The meeting of the Board of Directors of the Company commenced at 16.00 hours and concluded at 19.40 Hours.

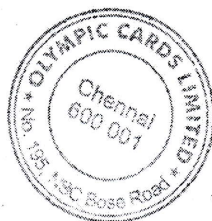
We request you to please take the above on record.

Thanking You,

Yours faithfully,
For OLYMPIC CARDS LIMITED

Kuppan
an

Digitally signed
by Kuppan
Date: 2023.07.22
19:47:03 +05'30'



(S. KUPPAN)
COMPANY SECRETARY & COMPLIANCE OFFICER
Membership No: A 31575