

OLYMPIC CARDS LTD

A HOME FOR WEDDING CARDS

(Regd. Office : 195, N.S.C. Bose Road, Chennai - 600 001)

55
Years
of
Service...

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BY ONLINE FILING

OCL/BSE/2020-21/104

13th February, 2021

The Bombay Stock Exchange Limited
25th Floor, P.J. TOWERS, Dalal Street, Fort, Mumbai-400 001

Dear Sirs,

Sub: Scrip Code: OLPCCL NO. 534190-Outcome of Board Meeting & Unaudited Financial Results (Standalone)-December 31, 2020 -submitted.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing the following duly approved by the Board of Directors at their Meeting held today (Saturday, February 13, 2021):

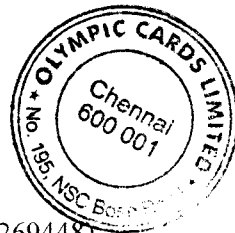
- 1.Unaudited Financial Results of the Company (Standalone) for the quarter/nine months ended December 31, 2020.
2. A copy of the Limited Review Report of the Statutory Auditors.
- 3.The Company has defaulted in payment of the following dues:
i.Goods and Services Tax-Rs.34,37,582/- (Due from September, 2020); ii.Provident Fund-Rs. 11,70,401/- (Due from September, 2020); iii.Employees State Insurance-Rs.1,89,952/- (Due from November, 2020); iv.Tax Deducted at Source-Rs.9,52,848/- (Due from January, 2020); (all excluding interest and penal charges).
- 4.The meeting of the Board of Directors of the Company commenced at 12.00 hours and concluded at 16.00 hours.
- 5.The Company's operations were impacted by the outbreak of COVID 19 pandemic and subsequent enforcement of lockdown by Government of India and Government of Tamilnadu. The operations of the Company were very minimal during the first three quarters of the year and later resumed very slowly on gradual relaxations of restrictions imposed by Government due to PANDEMIC COVID19. Minimum operations were carried out due to shortage of labourers and very little demand from the customers.

We request you to please take the above on record.

Thanking You,
Yours faithfully,
For OLYMPIC CARDS LIMITED

(N. MOHAMED FAIZAL)
MANAGING DIRECTOR-(DIN NO.00269448)

Encl: As above.



PARRYS - BRANCH

COIMBATORE-BRANCH

OLYMPIC CARDS LIMITED

Registered Office: No.195, N.S.C. Bose Road, Chennai - 600 001.

Tel: 044 42921000; Fax No; 044 25390300; Web site: www.oclwed.com; Email: office@oclwed.com

CIN No. L65993TN1992PLC022521; GST NO.33AAACO3651L1ZH

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 31, DECEMBER,2020

PART I Particulars	Three months ended 31/12/2020	Previous 3 months ended 30.09.2020	Corresponding 3 months ended in the previous year 31.12.2019	Nine months ended 31/12/2020	Corresponding 9 months ended in the previous year 31.12.2019	For the Year ended 31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs
1. Income from Operations						
(a) Net Sales/Income from Operations	280.69	187.17	924.11	509.24	2,389.09	3,145.61
(b) Other Operating Income	-	-	-	-	-	-
(c) Other Income	62.32	79.59	128.22	177.59	149.73	176.54
Total Income from operations (net)	343.00	266.76	1,052.33	686.82	2,538.82	3,322.15
2. Expenses / Revenue						
(a) Cost materials consumed	100.62	65.76	441.04	175.68	980.01	1,259.70
(b) Purchase of Stock in trade	58.14	34.92	106.68	96.83	313.66	397.93
(c) Changes in Inventories of finished goods, Work - in progress and stock in trade	78.91	57.74	183.65	158.61	589.77	825.08
(d) Employees benefit expenses	39.07	28.75	69.77	75.53	199.53	273.60
(e) Finance Costs	94.21	94.42	114.51	271.13	347.51	433.58
(f) Depreciation and amortisation expenses	55.87	59.88	78.13	175.72	231.48	292.42
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	66.44	36.15	76.60	132.26	245.03	440.99
(a) Rent Paid	19.89	19.89	15.99	59.67	56.18	76.47
(b) Electricity charges	6.61	2.36	4.81	12.48	22.11	29.17
(c) Delivery Charges	1.23	0.94	0.21	2.20	0.88	2.48
(d) Loss on Sale of Plant	0.57	-	-	0.57	56.35	197.79
(e) Loss of Sale of Land and Building	-	-	29.19	-	29.19	29.19
(f) Others	38.14	12.96	26.40	57.34	80.32	105.89
Total Expenses	493.26	377.62	1,070.38	1,085.76	2,906.99	3,923.29
3. Profit/(Loss) before Exceptional Items (1 - 2)	(150.26)	(110.87)	(18.03)	(398.94)	(368.15)	(601.14)
4. Exceptional items	-	-	-	-	-	-
5. Profit/(Loss) before Tax (3+4)	(150.26)	(110.87)	(18.03)	(398.94)	(368.15)	(601.14)
6. Tax expense	(2.89)	(1.55)	(60.87)	(6.02)	(24.34)	(62.15)
7. Net Profit (+)/ Loss (-) after Tax (5 - 6)	(147.37)	(109.32)	42.84	(392.92)	(343.81)	(538.99)
8. Other Comprehensive Income / (Loss)	-	-	-	-	-	-
(a) Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
(b) Remeasurement of net defined benefit Liability / Asset	-	-	-	-	-	-
9. Total Comprehensive income for the period (7 + 8) (Comprising Profit / (Loss) and other comprehensive income for the period)	(147.37)	(109.32)	42.84	(392.92)	(343.81)	(538.99)
10. Paid-up equity share capital (Face Value Rs.10/- each)	1,630.87	1,630.87	1,630.87	1,630.87	1,630.87	1,630.87
11. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year	-	-	-	-	-	582.09
12(i) Earnings Per Share (1,63,08,700 of 10/-each) (not annualised)						
a) Basic (In Rs.)	(0.90)	(0.67)	0.26	(2.41)	(2.11)	(3.30)
b) Diluted (In Rs.)	(0.90)	(0.67)	0.26	(2.41)	(2.11)	(3.30)
See accompanying note to the Financial Results						
*Applicable in the case of consolidated results.						

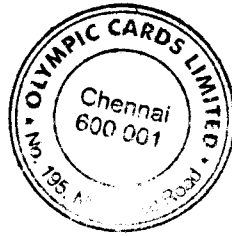


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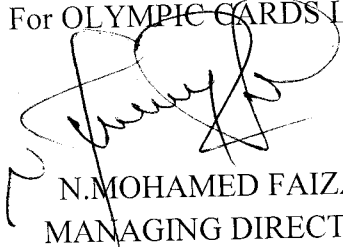
- 1.The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on Saturday, February 13, 2021.
- 2.The Company has adopted Indian Accounting Standards(Ind AS) from 1st April, 2017 and this financial results have been prepared in accordance with the recognition and measurement principles laid down in the said Standards.
- 3.The Statutory Auditors have carried out a limited review of the financial results.
- 4.The above is an extract of the detailed format of financial results for the quarter/nine months ended 31st December, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI(LODR)Regulations, 2015. The full format of the Quarterly/Nine months ended financial results are available on the Bombay Stock Exchange website: www.bseindia.com and Company's Website: www.oclwed.com
5. The Company has paid the overdue amounts in respect of Goods and Services Tax, Provident Fund, Employees State Insurance. The following dues are the pending dues payable as on date:
 - 1.Goods and Services Tax - Rs.34,37,582/-(Due from September, 2020)
 - 2.Provident Fund - Rs. 11,70,401/-(Due from September, 2020)
 - 3.Employees State Insurance - Rs. 1,89,952/-(Due from November, 2020)
 - 4.Tax Deducted at Source - Rs. 9,52,848/-(Due from January, 2020)(all excluding interest and penal charges)

Place: Chennai

Date: 13th February, 2021



For and on behalf of the Board of Directors
For OLYMPIC CARDS LIMITED


N.MOHAMED FAIZAL
MANAGING DIRECTOR

OLYMPIC CARDS LIMITED

Registered Office: No.195, N.S.C. Bose Road, Chennai - 600 001.

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CIN No. L65993TN1992PLC022521; GST NO:33AAACO3651L1ZH

EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS
ENDED DECEMBER 31, 2020

(Rs. in Lakhs Except EPS)

SI NO.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2020 (Unaudited)	30/09/2020 (Unaudited)	31/12/2019 (Unaudited)	31/12/2020 (Unaudited)	31/12/2019 (Unaudited)	31/03/2020 (Audited)
1	Total Income from Operations (net)	343.00	266.76	1052.33	686.82	2538.82	3322.15
2	Net Profit / (Loss) for the period (Before Tax and Exceptional Items)	(150.26)	(110.87)	(18.03)	(398.94)	(368.15)	(601.14)
3	Net Profit / (Loss) for the period before Tax (After Exceptional items)	(150.26)	(110.87)	(18.03)	(398.94)	(368.15)	(601.14)
4	Net Profit/ (Loss) for the period after tax (after Exceptional items)	(147.37)	(109.32)	42.84	(392.92)	(343.81)	(538.99)
5	Reserves (excluding revaluation reserve as shown in the Audited Balance Sheet of previous year	-	-	-	-	-	582.09
6	Equity Share Capital (Face Value Rs.10/-	1,630.87	1,630.87	1,630.87	1,630.87	1,630.87	1,630.87
7	Earning Per Share (not Annualised) (Face value of Rs.10/- per Share)						
	-Basic Rs.	(0.90)	(0.67)	0.26	(2.41)	(2.11)	(3.30)
	-Diluted Rs.	(0.90)	(0.67)	0.26	(2.41)	(2.11)	(3.30)

Note:

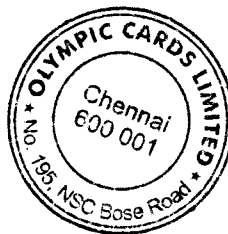
1. The above is an extract of the detailed format of Financial Results for the quarter/nine months ended 31st December 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full Format of the Quarterly/nine months ended Financial Results are available on the websites of the Bombay Stock Exchange www.bseindia.com and Company's Website : www.oclwed.com.

Place : Chennai

Dated: February 13, 2021

For and on behalf of the Board of Directors of
Olympic Cards Limited

(Signature)
N. Mohamed Faizal
Managing Director





Limited Review Report

**Review Report to
The Board of Directors
OLYMPIC CARDS LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results of M/s. OLYMPIC CARDS LIMITED') for the quarter ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MRC & ASSOCIATES

ICAI Firm registration number 00040058
Chartered Accountants

G. CHIRANJEEVULU FCA

Partner

Membership No.: 215032

Place: Chennai

Date: 13/02/2021

UDIN NO: **21215032AAAAAZ4439**

